

## FARM MORTGAGE DEBT

TABLE 17.—NUMBER, ACREAGE, VALUE OF FARMS, AND AMOUNT OF FARM MORTGAGE DEBT, FOR MORTGAGED FARMS OPERATED BY PART OWNERS, BY ECONOMIC CLASS OF FARM, BY DIVISIONS FOR THE CONTERMINOUS UNITED STATES: 1961  
[Data for part owners relate only to owned portion. See text]

| Geographic division and economic class of farm | Number of mortgaged farms |                      | Land in mortgaged farms |                      |                          | Value of farm land and buildings for mortgaged farms |                      |                         |          | Amount of farm mortgage debt |                      |                        |          |                          |
|--|---------------------------|----------------------|-------------------------|----------------------|--------------------------|--|----------------------|-------------------------|----------|------------------------------|----------------------|------------------------|----------|--------------------------|
|  | Total                     | Percent distribution | Total                   |                      | Average per farm (acres) | Total  |                      | Average value (dollars) |          | Dollars (1,000)              | Percent distribution | Average debt (dollars) |          | Ratio to value (percent) |
|  |                           |                      | Acres                   | Percent distribution |                          | Dollars (1,000)                                      | Percent distribution | Per farm                | Per acre |                              |                      | Per farm               | Per acre |                          |
| <b>United States</b> .....                     | 388,131                   | 100.0                | 136,525,356             | 100.0                | 351.8                    | 14,221,252   | 100.0                | 36,640                  | 104.17   | 3,969,679                    | 100.0                | 10,228                 | 29.08    | 27.9                     |
| Commercial farms.....                          | 345,166                   | 88.9                 | 133,384,558             | 97.7                 | 386.4                    | 13,729,864   | 96.5                 | 39,778                  | 102.93   | 3,815,842                    | 96.1                 | 11,055                 | 28.61    | 27.8                     |
| Class I-II.....                                | 77,035                    | 19.8                 | 68,279,722              | 50.0                 | 886.3                    | 7,017,760  | 49.3                 | 91,098                  | 102.78   | 1,806,037                    | 45.5                 | 23,444                 | 26.45    | 25.7                     |
| Class III-IV.....                              | 191,078                   | 49.2                 | 53,515,669              | 39.2                 | 280.1                    | 5,619,906  | 39.5                 | 29,412                  | 105.01   | 1,674,807                    | 42.2                 | 8,765                  | 31.30    | 29.8                     |
| Class V-VI.....                                | 77,063                    | 19.9                 | 11,589,167              | 8.5                  | 150.4                    | 1,092,198  | 7.7                  | 14,175                  | 94.24    | 334,998                      | 8.4                  | 4,348                  | 28.91    | 30.7                     |
| Other farms.....                               | 42,965                    | 11.1                 | 3,140,798               | 2.3                  | 73.1                     | 491,388  | 3.5                  | 11,437                  | 156.45   | 153,837                      | 3.9                  | 3,581                  | 48.98    | 31.3                     |
| <b>GEOGRAPHIC DIVISIONS</b>                    |                           |                      |                         |                      |                          |  |                      |                         |          |                              |                      |                        |          |                          |
| <b>New England</b> .....                       | 6,611                     | 100.0                | 1,255,550               | 100.0                | 189.9                    | 187,255  | 100.0                | 28,325                  | 149.14   | 50,019                       | 100.0                | 7,566                  | 39.84    | 26.7                     |
| Commercial farms.....                          | 5,818                     | 88.0                 | 1,203,528               | 95.9                 | 206.9                    | 177,387  | 94.7                 | 30,489                  | 147.39   | 47,180                       | 94.3                 | 8,109                  | 39.20    | 26.6                     |
| Class I-II.....                                | 1,775                     | 26.8                 | 489,120                 | 39.0                 | 275.6                    | 89,575   | 47.8                 | 50,465                  | 183.14   | 22,238                       | 44.4                 | 12,528                 | 45.47    | 24.8                     |
| Class III-IV.....                              | 3,302                     | 49.9                 | 634,118                 | 50.5                 | 192.0                    | 75,430   | 40.3                 | 22,844                  | 118.95   | 21,552                       | 43.1                 | 6,527                  | 33.99    | 28.6                     |
| Class V-VI.....                                | 741                       | 11.2                 | 80,290                  | 6.4                  | 108.4                    | 12,382   | 6.6                  | 16,710                  | 154.22   | 3,390                        | 6.8                  | 4,575                  | 42.22    | 27.4                     |
| Other farms.....                               | 793                       | 12.0                 | 52,022                  | 4.1                  | 65.6                     | 9,868  | 5.3                  | 12,444                  | 189.69   | 2,839                        | 5.7                  | 3,580                  | 54.57    | 28.8                     |
| <b>Middle Atlantic</b> .....                   | 18,096                    | 100.0                | 2,859,883               | 100.0                | 158.0                    | 521,976  | 100.0                | 28,845                  | 182.52   | 164,271                      | 100.0                | 9,078                  | 57.44    | 31.5                     |
| Commercial farms.....                          | 16,462                    | 91.0                 | 2,785,360               | 97.4                 | 169.2                    | 499,220  | 95.6                 | 30,326                  | 179.23   | 156,538                      | 95.3                 | 9,509                  | 56.20    | 31.4                     |
| Class I-II.....                                | 4,114                     | 22.7                 | 1,038,182               | 36.3                 | 252.4                    | 229,049  | 43.9                 | 55,675                  | 220.63   | 67,695                       | 41.2                 | 16,455                 | 65.21    | 29.6                     |
| Class III-IV.....                              | 10,450                    | 57.7                 | 1,547,954               | 54.1                 | 148.1                    | 237,840  | 45.6                 | 22,760                  | 153.65   | 80,620                       | 49.1                 | 7,715                  | 52.08    | 33.9                     |
| Class V-VI.....                                | 1,898                     | 10.5                 | 199,224                 | 7.0                  | 105.0                    | 32,331   | 6.2                  | 17,034                  | 162.28   | 8,223                        | 5.0                  | 4,332                  | 41.28    | 25.4                     |
| Other farms.....                               | 1,634                     | 9.0                  | 74,523                  | 2.6                  | 45.6                     | 22,766   | 4.4                  | 13,927                  | 305.36   | 7,733                        | 4.7                  | 4,733                  | 103.77   | 34.0                     |
| <b>East North Central</b> .....                | 71,720                    | 100.0                | 9,194,815               | 100.0                | 128.2                    | 2,165,828  | 100.0                | 30,198                  | 235.55   | 665,285                      | 100.0                | 9,276                  | 72.35    | 30.7                     |
| Commercial farms.....                          | 63,515                    | 88.6                 | 8,802,708               | 95.7                 | 138.6                    | 2,074,700  | 95.8                 | 32,665                  | 235.69   | 633,956                      | 95.3                 | 9,981                  | 72.02    | 30.6                     |
| Class I-II.....                                | 11,255                    | 15.7                 | 2,341,725               | 25.5                 | 208.1                    | 718,315  | 33.2                 | 63,822                  | 306.75   | 200,819                      | 30.2                 | 17,843                 | 85.76    | 28.0                     |
| Class III-IV.....                              | 40,522                    | 56.5                 | 5,377,118               | 58.5                 | 132.7                    | 1,165,297  | 53.8                 | 28,757                  | 216.71   | 366,714                      | 55.1                 | 9,050                  | 68.20    | 31.5                     |
| Class V-VI.....                                | 11,738                    | 16.4                 | 1,083,865               | 11.8                 | 92.3                     | 191,088  | 8.8                  | 16,279                  | 176.30   | 66,423                       | 10.0                 | 5,659                  | 61.28    | 34.8                     |
| Other farms.....                               | 8,205                     | 11.4                 | 392,107                 | 4.3                  | 47.8                     | 91,128   | 4.2                  | 11,106                  | 232.41   | 31,329                       | 4.7                  | 3,818                  | 79.90    | 34.4                     |
| <b>West North Central</b> .....                | 111,012                   | 100.0                | 39,322,496              | 100.0                | 354.2                    | 3,635,802  | 100.0                | 32,751                  | 92.46    | 1,072,652                    | 100.0                | 9,662                  | 27.28    | 29.5                     |
| Commercial farms.....                          | 106,573                   | 96.0                 | 38,826,064              | 98.7                 | 364.3                    | 3,589,118  | 98.7                 | 33,678                  | 92.44    | 1,056,145                    | 98.5                 | 9,910                  | 27.20    | 29.4                     |
| Class I-II.....                                | 20,575                    | 18.5                 | 14,354,698              | 36.5                 | 697.7                    | 1,359,259  | 37.4                 | 66,064                  | 94.69    | 388,942                      | 36.3                 | 18,904                 | 27.10    | 28.6                     |
| Class III-IV.....                              | 67,464                    | 60.8                 | 20,606,507              | 52.4                 | 305.4                    | 1,960,615  | 53.7                 | 28,913                  | 94.66    | 580,981                      | 54.2                 | 8,612                  | 28.19    | 29.8                     |
| Class V-VI.....                                | 18,534                    | 16.7                 | 3,864,859               | 9.8                  | 208.5                    | 279,244  | 7.7                  | 15,067                  | 72.25    | 86,222                       | 8.0                  | 4,662                  | 22.31    | 30.9                     |
| Other farms.....                               | 4,439                     | 4.0                  | 496,432                 | 1.3                  | 111.8                    | 46,684   | 1.3                  | 10,517                  | 94.04    | 16,507                       | 1.5                  | 3,719                  | 33.25    | 35.4                     |
| <b>South Atlantic</b> .....                    | 41,638                    | 100.0                | 6,234,516               | 100.0                | 149.7                    | 1,006,494  | 100.0                | 24,172                  | 161.44   | 273,390                      | 100.0                | 6,566                  | 43.85    | 27.2                     |
| Commercial farms.....                          | 33,387                    | 80.2                 | 5,835,524               | 93.6                 | 174.8                    | 918,138  | 91.2                 | 27,500                  | 157.34   | 245,861                      | 89.9                 | 7,364                  | 42.13    | 26.8                     |
| Class I-II.....                                | 5,173                     | 12.4                 | 2,168,518               | 34.8                 | 419.2                    | 405,304  | 40.3                 | 78,350                  | 186.90   | 98,039                       | 35.9                 | 18,952                 | 45.21    | 24.2                     |
| Class III-IV.....                              | 16,274                    | 39.1                 | 2,697,194               | 43.3                 | 165.7                    | 388,069  | 38.6                 | 23,846                  | 143.88   | 108,240                      | 39.6                 | 6,651                  | 40.13    | 27.9                     |
| Class V-VI.....                                | 11,940                    | 28.7                 | 969,812                 | 15.6                 | 81.2                     | 124,765  | 12.4                 | 10,449                  | 128.65   | 39,582                       | 14.5                 | 3,315                  | 40.81    | 31.7                     |
| Other farms.....                               | 8,251                     | 19.8                 | 398,992                 | 6.4                  | 48.4                     | 88,366   | 8.8                  | 10,709                  | 221.45   | 27,529                       | 10.1                 | 3,336                  | 69.00    | 31.2                     |
| <b>East South Central</b> .....                | 41,245                    | 100.0                | 5,807,016               | 100.0                | 140.8                    | 663,401  | 100.0                | 16,084                  | 114.24   | 224,941                      | 100.0                | 5,454                  | 38.74    | 33.9                     |
| Commercial farms.....                          | 32,513                    | 78.8                 | 5,339,322               | 91.9                 | 164.2                    | 602,307  | 90.8                 | 18,525                  | 112.81   | 202,036                      | 89.8                 | 6,214                  | 37.84    | 33.5                     |
| Class I-II.....                                | 3,267                     | 7.9                  | 1,636,629               | 28.2                 | 501.0                    | 231,641  | 34.9                 | 70,903                  | 141.54   | 67,816                       | 30.1                 | 20,758                 | 44.44    | 29.3                     |
| Class III-IV.....                              | 13,630                    | 33.0                 | 2,473,594               | 42.6                 | 181.5                    | 244,088  | 36.8                 | 17,908                  | 98.68    | 91,187                       | 40.5                 | 6,690                  | 36.86    | 37.4                     |
| Class V-VI.....                                | 15,616                    | 37.9                 | 1,229,099               | 21.2                 | 78.7                     | 126,578  | 19.1                 | 8,106                   | 102.98   | 43,033                       | 19.1                 | 2,756                  | 35.01    | 34.0                     |
| Other farms.....                               | 8,732                     | 21.2                 | 467,664                 | 8.1                  | 53.6                     | 61,094   | 9.2                  | 6,997                   | 130.63   | 22,905                       | 10.2                 | 2,623                  | 48.97    | 37.5                     |
| <b>West South Central</b> .....                | 51,468                    | 100.0                | 21,677,288              | 100.0                | 421.2                    | 2,026,685  | 100.0                | 39,378                  | 93.49    | 527,792                      | 100.0                | 10,255                 | 24.35    | 26.0                     |
| Commercial farms.....                          | 44,739                    | 86.9                 | 21,210,784              | 97.8                 | 474.1                    | 1,946,670  | 96.1                 | 43,512                  | 91.78    | 510,603                      | 96.7                 | 11,413                 | 24.07    | 26.2                     |
| Class I-II.....                                | 12,767                    | 24.8                 | 13,093,205              | 60.4                 | 1,025.6                  | 1,163,193  | 57.4                 | 91,109                  | 88.84    | 282,378                      | 53.6                 | 22,157                 | 21.60    | 24.3                     |
| Class III-IV.....                              | 20,184                    | 39.2                 | 6,045,753               | 27.9                 | 299.5                    | 609,441  | 30.1                 | 30,194                  | 100.80   | 180,327                      | 34.2                 | 8,934                  | 29.83    | 29.6                     |
| Class V-VI.....                                | 11,788                    | 22.9                 | 2,071,826               | 9.6                  | 175.8                    | 174,036  | 8.6                  | 14,764                  | 84.00    | 47,398                       | 9.0                  | 4,021                  | 22.88    | 27.2                     |
| Other farms.....                               | 6,729                     | 13.1                 | 466,504                 | 2.2                  | 69.3                     | 80,015   | 3.9                  | 11,861                  | 171.52   | 17,189                       | 3.3                  | 2,564                  | 36.86    | 21.5                     |
| <b>Mountain</b> .....                          | 26,461                    | 100.0                | 39,501,018              | 100.0                | 1,492.8                  | 1,798,970  | 100.0                | 67,986                  | 45.54    | 470,211                      | 100.0                | 17,770                 | 11.90    | 26.1                     |
| Commercial farms.....                          | 24,635                    | 93.1                 | 38,936,791              | 98.6                 | 1,580.5                  | 1,759,469  | 97.8                 | 71,422                  | 45.19    | 458,844                      | 97.6                 | 18,626                 | 11.78    | 26.1                     |
| Class I-II.....                                | 8,831                     | 33.4                 | 25,455,519              | 64.4                 | 2,882.5                  | 1,081,718  | 60.1                 | 122,491                 | 42.49    | 278,194                      | 59.2                 | 31,502                 | 10.93    | 25.7                     |
| Class III-IV.....                              | 12,588                    | 47.6                 | 11,707,279              | 29.6                 | 930.0                    | 577,372  | 32.1                 | 45,867                  | 49.32    | 155,181                      | 33.0                 | 12,328                 | 13.26    | 26.9                     |
| Class V-VI.....                                | 3,216                     | 12.2                 | 1,773,993               | 4.5                  | 551.6                    | 100,379  | 5.6                  | 31,212                  | 56.58    | 25,469                       | 5.4                  | 7,919                  | 14.36    | 25.4                     |
| Other farms.....                               | 1,826                     | 6.9                  | 564,227                 | 1.4                  | 309.0                    | 39,501   | 2.2                  | 21,633                  | 70.01    | 11,367                       | 2.4                  | 6,225                  | 20.15    | 28.8                     |
| <b>Pacific</b> .....                           | 19,880                    | 100.0                | 10,672,774              | 100.0                | 536.9                    | 2,214,841  | 100.0                | 111,411                 | 207.52   | 521,118                      | 100.0                | 26,213                 | 48.83    | 23.5                     |
| Commercial farms.....                          | 17,524                    | 88.1                 | 10,444,477              | 97.9                 | 596.0                    | 2,162,855  | 97.7                 | 123,422                 | 207.08   | 504,679                      | 96.8                 | 28,799                 | 48.32    | 23.3                     |
| Class I-II.....                                | 9,278                     | 46.7                 | 7,702,126               | 72.2                 | 830.1                    | 1,739,706  | 78.5                 | 187,509                 | 225.87   | 399,416                      | 76.6                 | 43,050                 | 51.86    | 23.0                     |
| Class III-IV.....                              | 6,664                     | 33.5                 | 2,426,152               | 22.7                 | 364.1                    | 371,754  | 16.8                 | 55,785                  | 153.23   | 90,005                       | 17.3                 | 13,506                 | 37.10    | 24.2                     |
| Class V-VI.....                                | 1,582                     | 8.0                  | 316,199                 | 3.0                  | 200.0                    | 51,395   | 2.3                  | 32,487                  | 162.54   | 15,258                       | 2.9                  | 9,645                  | 48.25    | 29.7                     |
| Other farms.....                               | 2,356                     | 11.9                 | 228,297                 | 2.1                  | 96.9                     | 51,986   | 2.3                  | 22,065                  | 227.71   | 16,439                       | 3.2                  | 6,978                  | 72.01    | 31.6                     |