

Table 118. FARMS, LAND IN FARMS, AND VALUE OF LAND AND BUILDINGS, FOR COMMERCIAL FARMS WITH OPERATOR REAL ESTATE DEBT, BY SIZE OF TOTAL DEBT AND RATIO OF DEBT TO INCOME OF FARM OPERATOR

| Subject | Number of farms | Land in farms | | | Value of land and buildings in farm | | |
|---|-----------------|---------------------|---------------------|----------------------|-------------------------------------|-----------------|------------------|
| | | Total acres (1,000) | Acres owned (1,000) | Acres rented (1,000) | Total (\$1,000) | Owned (\$1,000) | Rented (\$1,000) |
| Commercial farms..... | 894,324 | 481,782 | 329,643 | 152,139 | 80,634,718 | 54,649,250 | 25,985,467 |
| By size of total debt: | | | | | | | |
| Less than \$1,000..... | 18,142 | 1,861 | 1,518 | 343 | 345,027 | 254,448 | 90,579 |
| \$1,000 to \$1,999..... | 39,274 | 8,467 | 5,377 | 3,090 | 1,062,628 | 747,141 | 315,487 |
| \$2,000 to \$4,999..... | 115,679 | 24,304 | 17,259 | 7,045 | 3,731,217 | 2,600,399 | 1,130,818 |
| \$5,000 to \$9,999..... | 176,835 | 50,613 | 38,058 | 12,554 | 8,194,207 | 5,892,714 | 2,301,493 |
| \$10,000 to \$19,999..... | 209,270 | 79,257 | 58,357 | 20,900 | 12,699,447 | 8,876,604 | 3,822,843 |
| \$20,000 to \$39,999..... | 198,463 | 105,222 | 69,258 | 35,964 | 19,398,156 | 13,027,746 | 6,370,409 |
| \$40,000 to \$99,999..... | 109,058 | 100,672 | 65,406 | 35,266 | 19,707,137 | 12,499,116 | 7,208,021 |
| \$100,000 or more..... | 27,603 | 111,386 | 74,409 | 36,977 | 15,496,899 | 10,751,083 | 4,745,816 |
| By percent total debt is of value of land and buildings owned: | | | | | | | |
| No owned land..... | 10,821 | 6,430 | 315 | 6,114 | 924,209 | 257,027 | 667,183 |
| Under 5..... | 22,978 | 29,670 | 25,390 | 4,280 | 3,567,275 | 3,103,702 | 463,573 |
| 5 to 9..... | 52,133 | 52,133 | 17,720 | 4,459 | 6,231,673 | 5,209,741 | 1,021,932 |
| 10 to 19..... | 124,519 | 74,306 | 56,335 | 17,971 | 12,327,769 | 9,554,793 | 2,772,975 |
| 20 to 29..... | 114,487 | 54,099 | 39,724 | 14,375 | 10,411,726 | 7,723,717 | 2,688,009 |
| 30 to 49..... | 193,656 | 103,770 | 79,010 | 24,759 | 16,798,513 | 12,088,194 | 4,710,318 |
| 50 to 74..... | 168,632 | 86,799 | 53,897 | 32,903 | 13,982,033 | 8,702,524 | 5,279,509 |
| 75 and over..... | 207,100 | 104,529 | 57,251 | 47,278 | 16,391,520 | 8,009,553 | 8,381,967 |
| By percent total debt is of operator's share of farm products sold: | | | | | | | |
| Under 20..... | 35,156 | 17,737 | 10,013 | 7,724 | 3,821,590 | 2,302,179 | 1,519,411 |
| 20 to 49..... | 98,359 | 51,002 | 34,465 | 16,538 | 9,897,794 | 6,357,232 | 3,540,562 |
| 50 to 99..... | 177,343 | 84,612 | 55,777 | 28,835 | 16,174,090 | 10,111,112 | 6,062,978 |
| 100 to 149..... | 147,267 | 73,011 | 48,618 | 24,393 | 14,248,496 | 8,927,274 | 5,321,222 |
| 150 to 299..... | 220,445 | 129,241 | 89,709 | 39,532 | 19,993,445 | 14,075,576 | 5,917,870 |
| 300 and over..... | 204,882 | 123,488 | 89,576 | 33,911 | 15,728,533 | 12,269,580 | 3,458,953 |
| 0 or negative share..... | 10,872 | 2,692 | 1,485 | 1,207 | 770,771 | 606,298 | 164,473 |
| By percent total debt is of net cash farm income: | | | | | | | |
| Under 50..... | 27,846 | 12,913 | 7,590 | 5,323 | 2,316,834 | 1,412,838 | 903,996 |
| 50 to 149..... | 104,375 | 42,663 | 29,883 | 12,780 | 8,698,001 | 5,683,783 | 3,014,218 |
| 150 to 249..... | 104,971 | 57,324 | 41,044 | 16,280 | 8,443,993 | 5,728,034 | 2,715,959 |
| 250 to 399..... | 125,247 | 56,182 | 39,594 | 16,588 | 11,089,309 | 7,084,745 | 4,004,564 |
| 400 to 749..... | 167,884 | 83,381 | 58,037 | 25,344 | 14,861,489 | 10,491,302 | 4,370,186 |
| 750 and over..... | 245,848 | 155,638 | 110,158 | 45,480 | 23,340,642 | 16,707,872 | 6,632,771 |
| 0 or negative income..... | 118,154 | 73,681 | 43,336 | 30,345 | 11,884,450 | 7,540,676 | 4,343,774 |
| By percent total debt is of total net cash income: | | | | | | | |
| Under 50..... | 90,275 | 30,936 | 20,994 | 9,942 | 5,716,331 | 3,879,928 | 1,836,403 |
| 50 to 149..... | 244,479 | 103,014 | 73,679 | 29,334 | 16,947,301 | 11,562,714 | 5,384,587 |
| 150 to 249..... | 170,382 | 69,399 | 48,110 | 21,266 | 12,265,387 | 8,664,176 | 3,601,211 |
| 250 to 399..... | 152,186 | 80,006 | 57,108 | 22,898 | 15,676,185 | 10,774,690 | 4,901,495 |
| 400 to 749..... | 120,354 | 68,019 | 45,336 | 22,683 | 12,220,143 | 8,516,293 | 3,703,849 |
| 750 and over..... | 88,328 | 98,487 | 66,649 | 31,838 | 12,511,031 | 8,492,488 | 4,018,543 |
| 0 or negative income..... | 28,321 | 31,922 | 17,767 | 14,155 | 5,298,340 | 2,758,962 | 2,539,378 |