

Table 121. FARMS, LAND IN FARMS, AND VALUE OF LAND AND BUILDINGS, FOR COMMERCIAL FARMS WITH OPERATOR REAL ESTATE DEBT BY SOURCE, BY VALUE OF LAND AND BUILDINGS, AND RATIO OF DEBT TO NET CASH FARM INCOME AND TO VALUE OF LAND AND BUILDINGS

Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of real estate debt—Federal Land Bank.....	249,552	142,116	100,975	41,140	22,649,241	16,185,487	6,463,754
By value of land and buildings:							
Less than \$15,000.....	23,948	2,386	2,151	235	197,362	184,809	12,553
\$15,000 to \$24,999.....	32,244	4,418	4,051	367	621,439	568,920	52,519
\$25,000 to \$39,999.....	42,149	8,267	7,551	716	1,299,526	1,194,155	105,371
\$40,000 to \$59,999.....	37,750	12,791	10,749	2,042	1,807,210	1,575,383	231,827
\$60,000 to \$99,999.....	51,231	23,855	16,419	7,436	3,873,895	2,942,470	931,425
\$100,000 to \$199,999.....	39,756	32,209	22,105	10,103	5,381,997	3,581,311	1,800,686
\$200,000 or more.....	22,474	58,190	37,948	20,242	9,467,813	6,138,440	3,329,373
By total debt as a percent of net cash farm income:							
Under 50.....	8,615	3,224	2,377	847	601,986	426,680	175,306
50 to 149.....	23,336	9,733	7,176	2,556	2,252,997	1,564,822	688,174
150 to 249.....	36,188	16,419	12,585	3,834	2,512,145	1,910,252	601,892
250 to 399.....	38,510	15,775	10,506	5,269	3,144,432	2,074,228	1,070,204
400 to 749.....	47,183	23,467	15,594	7,873	4,716,877	3,268,585	1,448,293
750 and over.....	64,537	44,606	35,098	9,508	6,214,225	4,833,505	1,380,719
0 or negative income.....	31,183	28,892	17,639	11,253	3,206,580	2,107,414	1,099,165
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	38,182	23,152	16,582	6,570	4,382,378	3,459,753	922,625
10 to 19.....	50,399	30,339	22,564	7,775	4,435,375	3,465,260	970,116
20 to 29.....	50,097	24,071	16,940	7,130	4,215,562	3,028,874	1,186,688
30 to 49.....	61,741	40,299	29,668	10,632	5,636,908	3,790,750	1,846,157
50 to 59.....	20,610	7,986	5,602	2,384	1,586,942	1,089,693	497,249
60 and over.....	28,524	16,268	9,619	6,649	2,392,075	1,351,156	1,040,919
Farms with source of real estate debt—Farmers Home Administration.....	108,389	45,714	31,978	13,735	6,510,446	4,431,510	2,078,936
By value of land and buildings:							
Less than \$15,000.....	11,598	1,456	1,392	64	102,834	94,250	8,584
\$15,000 to \$24,999.....	17,823	2,703	2,461	242	345,118	321,623	23,495
\$25,000 to \$39,999.....	21,330	10,077	8,220	1,857	644,853	586,566	58,288
\$40,000 to \$59,999.....	24,424	7,425	6,031	1,394	1,113,868	951,704	162,164
\$60,000 to \$99,999.....	18,792	8,080	5,254	2,826	1,417,963	1,002,067	415,895
\$100,000 to \$199,999.....	9,886	7,240	3,532	3,709	1,348,812	699,779	649,034
\$200,000 or more.....	4,537	8,733	5,090	3,644	1,536,997	775,521	761,476
By total debt as a percent of net cash farm income:							
Under 50.....	1,874	792	295	497	135,211	42,471	92,740
50 to 149.....	5,794	1,759	1,043	716	387,592	182,106	205,486
150 to 249.....	10,403	6,393	3,563	2,830	619,695	386,281	233,414
250 to 399.....	12,921	4,128	2,510	1,618	1,175,410	714,111	461,299
400 to 749.....	26,092	11,569	8,418	3,151	1,567,112	1,137,891	429,221
750 and over.....	37,989	16,948	13,716	3,232	1,835,664	1,483,259	352,405
0 or negative income.....	13,316	4,124	2,434	1,690	789,762	485,392	304,370
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	3,944	4,429	1,905	2,524	622,339	440,500	181,840
10 to 19.....	11,921	6,470	5,328	1,141	919,099	685,334	233,766
20 to 29.....	10,787	3,963	2,955	1,008	681,620	535,736	145,885
30 to 49.....	27,441	13,377	9,305	4,071	1,578,642	1,041,275	537,368
50 to 59.....	15,010	3,924	2,942	982	621,211	491,447	129,763
60 and over.....	39,287	13,551	9,542	4,009	2,087,534	1,237,219	850,315

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of real estate debt—Insurance companies.....	104,398	111,230	76,561	34,669	19,476,951	13,140,735	6,336,216
By value of land and buildings:							
Less than \$15,000.....	3,847	359	272	87	24,452	21,482	2,970
\$15,000 to \$24,999.....	3,901	353	332	21	66,607	79,810	-13,203
\$25,000 to \$39,999.....	9,851	1,609	1,549	60	321,027	312,485	8,542
\$40,000 to \$59,999.....	13,688	3,239	2,682	557	658,656	580,117	78,539
\$60,000 to \$99,999.....	19,542	7,477	5,642	1,835	1,532,064	1,150,908	381,155
\$100,000 to \$199,999.....	27,072	18,091	12,532	5,560	3,775,728	2,574,221	1,201,508
\$200,000 or more.....	26,497	80,101	53,553	26,549	13,098,416	8,421,711	4,676,705
By total debt as a percent of net cash farm income:							
Under 50.....	2,488	1,117	621	497	350,476	169,474	181,002
50 to 149.....	11,268	7,704	5,531	2,173	1,767,431	1,113,693	653,738
150 to 249.....	10,449	12,858	10,227	2,632	1,908,100	1,277,208	630,893
250 to 399.....	15,061	11,516	7,981	3,535	2,703,729	1,621,401	1,082,328
400 to 749.....	20,532	17,574	11,291	6,283	3,417,977	2,202,734	1,215,243
750 and over.....	30,887	40,151	29,264	10,888	6,259,993	4,686,807	1,573,186
0 or negative income.....	13,715	20,309	11,648	8,662	3,069,243	2,069,417	999,826
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	12,784	16,382	13,446	2,936	3,021,335	2,456,804	564,531
10 to 19.....	18,056	23,686	17,099	6,587	3,755,284	2,658,348	1,096,937
20 to 29.....	18,956	17,718	11,415	6,302	3,452,350	2,374,866	1,077,483
30 to 49.....	31,625	27,233	19,152	8,081	5,561,759	3,616,061	1,945,698
50 to 59.....	7,147	9,860	6,295	3,565	1,287,479	766,784	520,695
60 and over.....	15,830	16,351	9,153	7,198	2,398,743	1,267,871	1,130,872
Farms with source of real estate debt—Commercial or savings banks.....	234,891	101,146	64,418	36,728	19,074,707	12,582,806	6,491,901
By value of land and buildings:							
Less than \$15,000.....	34,928	3,812	3,540	273	338,663	309,725	28,938
\$15,000 to \$24,999.....	34,654	4,632	4,197	435	640,800	588,737	52,063
\$25,000 to \$39,999.....	39,964	8,186	6,919	1,266	1,230,119	1,056,580	173,539
\$40,000 to \$59,999.....	37,761	11,069	7,938	3,131	1,822,864	1,398,851	424,013
\$60,000 to \$99,999.....	36,650	14,707	9,839	4,868	2,729,733	2,012,772	716,962
\$100,000 to \$199,999.....	33,905	26,762	13,938	12,824	4,618,585	2,936,711	1,681,874
\$200,000 or more.....	17,029	31,977	18,046	13,931	7,693,943	4,279,431	3,414,512
By total debt as a percent of net cash farm income:							
Under 50.....	6,281	4,046	1,522	2,523	469,913	294,698	175,214
50 to 149.....	33,534	15,034	11,306	3,728	2,876,020	2,024,584	851,436
150 to 249.....	31,212	9,720	5,791	3,929	2,021,320	1,241,727	779,594
250 to 399.....	35,496	12,721	9,900	2,822	2,382,906	1,616,066	766,839
400 to 749.....	40,792	16,369	12,127	4,242	3,096,224	2,237,320	858,905
750 and over.....	56,494	28,182	15,099	13,083	5,133,636	3,243,612	1,890,024
0 or negative income.....	31,083	15,074	8,674	6,401	3,094,689	1,924,800	1,169,889
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	40,477	22,661	12,808	9,854	4,186,855	2,672,186	1,514,669
10 to 19.....	46,791	21,315	15,017	6,299	3,876,195	2,852,598	1,023,596
20 to 29.....	31,781	12,035	9,210	2,825	2,725,708	2,014,607	711,102
30 to 49.....	53,847	21,841	13,696	8,144	4,228,048	2,733,946	1,494,103
50 to 59.....	15,715	5,374	3,375	1,998	1,085,725	625,480	460,245
60 and over.....	46,281	17,920	10,313	7,607	2,972,177	1,683,990	1,288,187

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of real estate debt—Other lending institutions.....	57,240	25,590	18,763	6,827	4,730,897	3,390,720	1,340,177
By value of land and buildings:							
Less than \$15,000.....	9,621	664	606	58	95,998	92,450	3,548
\$15,000 to \$24,999.....	7,639	755	676	79	146,242	133,023	13,220
\$25,000 to \$39,999.....	11,874	1,709	1,584	125	359,677	319,452	40,225
\$40,000 to \$59,999.....	10,775	2,960	2,298	662	497,683	411,514	86,169
\$60,000 to \$99,999.....	5,229	1,479	977	502	392,688	299,900	92,788
\$100,000 to \$199,999.....	7,441	8,818	7,136	1,682	1,012,644	709,253	303,392
\$200,000 or more.....	4,661	9,205	5,486	3,719	2,225,965	1,425,129	800,835
By total debt as a percent of net cash farm income:							
Under 50.....	1,507	1,109	953	157	152,615	123,466	29,149
50 to 149.....	2,389	849	624	225	218,672	164,488	54,184
150 to 249.....	4,737	1,616	816	800	310,472	157,249	153,222
250 to 399.....	7,642	2,456	1,480	976	517,141	360,595	156,546
400 to 749.....	9,681	5,665	5,440	224	659,243	572,369	86,874
750 and over.....	18,441	8,828	6,640	2,188	1,507,473	1,116,685	390,788
0 or negative income.....	12,843	5,067	2,810	2,257	1,365,282	895,868	469,414
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	8,804	3,987	3,580	408	950,425	867,329	83,096
10 to 19.....	8,137	6,222	4,781	1,441	801,297	537,797	263,500
20 to 29.....	6,888	1,654	1,200	454	416,229	291,850	124,379
30 to 49.....	11,761	4,260	3,434	826	943,438	745,305	198,133
50 to 59.....	2,772	2,185	1,855	330	298,212	222,957	75,255
60 and over.....	18,879	7,281	3,913	3,368	1,321,297	725,483	595,814
Farms with source of real estate debt—Individual—Mortgage or deed of trust.....	146,302	86,613	59,456	27,157	16,128,716	11,307,883	4,820,834
By value of land and buildings:							
Less than \$15,000.....	17,791	1,746	1,556	190	155,449	139,304	16,146
\$15,000 to \$24,999.....	19,103	2,365	2,258	108	357,387	337,804	19,583
\$25,000 to \$39,999.....	24,918	4,959	3,732	1,227	794,238	683,325	110,913
\$40,000 to \$59,999.....	25,187	8,173	6,465	1,708	1,203,000	986,941	216,060
\$60,000 to \$99,999.....	21,939	8,138	5,918	2,220	1,686,333	1,307,920	378,413
\$100,000 to \$199,999.....	19,370	11,752	7,934	3,818	2,617,890	1,819,839	798,051
\$200,000 or more.....	17,994	49,479	31,594	17,885	9,314,419	6,032,751	3,281,668
By total debt as a percent of net cash farm income:							
Under 50.....	3,126	3,471	1,385	2,086	409,837	254,919	154,919
50 to 149.....	19,676	6,540	4,134	2,406	1,366,540	918,893	447,647
150 to 249.....	15,225	13,219	10,721	2,497	1,511,401	1,116,068	395,333
250 to 399.....	16,598	8,088	5,889	2,199	1,555,929	970,859	585,070
400 to 749.....	28,725	15,852	9,959	5,892	3,127,575	2,217,328	910,247
750 and over.....	41,427	28,564	20,243	8,321	5,382,910	3,795,606	1,587,304
0 or negative income.....	21,526	10,879	7,124	3,755	2,774,524	2,034,210	740,314
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	19,706	18,406	14,664	3,743	3,486,776	2,738,539	748,237
10 to 19.....	25,092	12,950	8,619	4,330	2,347,786	1,800,675	547,111
20 to 29.....	19,224	12,602	8,703	3,899	2,673,830	1,863,653	810,177
30 to 49.....	30,165	18,385	13,510	4,875	3,534,321	2,429,753	1,104,568
50 to 59.....	10,446	7,986	4,190	3,796	998,470	659,667	338,803
60 and over.....	41,671	16,283	9,770	6,514	3,087,534	1,815,596	1,271,938

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of real estate debt—Individual—Land purchase contract.....	103,420	78,227	54,184	24,044	10,822,375	7,067,882	3,754,493
By value of land and buildings:							
Less than \$15,000.....	5,955	682	657	25	53,354	53,202	153
\$15,000 to \$24,999.....	9,283	1,766	1,728	38	176,708	172,642	4,066
\$25,000 to \$39,999.....	15,310	3,060	2,382	678	460,346	407,346	53,000
\$40,000 to \$59,999.....	21,643	7,593	5,843	1,750	1,039,830	873,559	166,270
\$60,000 to \$99,999.....	21,116	10,536	6,745	3,791	1,647,008	1,164,959	482,050
\$100,000 to \$199,999.....	18,323	19,408	14,833	4,575	2,601,682	1,653,224	948,458
\$200,000 or more.....	11,791	35,182	21,996	13,186	4,843,445	2,742,950	2,100,495
By total debt as a percent of net cash farm income:							
Under 50.....	1,654	781	594	187	174,328	121,694	52,634
50 to 149.....	7,475	4,103	2,311	1,791	858,180	447,427	410,753
150 to 249.....	8,370	4,757	2,878	1,879	699,467	486,629	212,838
250 to 399.....	10,460	9,637	7,177	2,461	1,480,158	810,654	669,504
400 to 749.....	23,642	13,785	8,712	5,073	2,401,609	1,644,412	757,197
750 and over.....	37,429	33,074	24,682	8,392	3,705,369	2,737,051	968,318
0 or negative income.....	14,391	12,091	7,830	4,261	1,503,264	820,016	683,248
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	5,679	6,050	4,588	1,462	1,136,460	936,505	199,955
10 to 19.....	9,897	5,970	4,580	1,390	1,078,317	775,665	302,652
20 to 29.....	15,897	11,346	8,199	3,147	1,443,714	1,081,630	362,084
30 to 49.....	25,258	23,723	17,525	6,198	3,192,478	1,862,618	1,329,860
50 to 59.....	8,082	8,579	5,561	3,018	794,947	527,363	267,584
60 and over.....	38,607	22,558	13,731	8,828	3,176,460	1,884,103	1,292,357
Farms with source of real estate debt—Any other individual.....	41,022	20,756	14,314	6,442	3,511,660	2,370,952	1,140,709
By value of land and buildings:							
Less than \$15,000.....	5,195	311	295	16	52,906	51,324	1,582
\$15,000 to \$24,999.....	5,821	957	806	151	113,228	100,304	12,925
\$25,000 to \$39,999.....	5,714	1,133	1,039	94	177,847	159,144	18,703
\$40,000 to \$59,999.....	7,028	2,087	1,358	729	339,239	249,680	89,559
\$60,000 to \$99,999.....	6,374	1,962	1,213	750	470,689	315,365	155,325
\$100,000 to \$199,999.....	7,190	6,431	3,039	3,392	964,738	555,352	409,386
\$200,000 or more.....	3,700	7,874	6,563	1,310	1,393,011	939,783	453,229
By total debt as a percent of net cash farm income:							
Under 50.....	982	138	113	24	24,220	19,417	4,803
50 to 149.....	3,374	970	640	330	265,355	188,447	76,908
150 to 249.....	4,864	2,795	1,386	1,409	527,527	274,802	252,725
250 to 399.....	5,334	2,039	1,278	761	407,881	287,283	120,598
400 to 749.....	8,874	3,431	2,727	704	638,848	540,041	98,807
750 and over.....	12,924	9,140	6,543	2,597	1,203,243	796,405	406,838
0 or negative income.....	4,671	2,243	1,627	616	444,585	264,557	180,029
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	4,320	3,206	2,550	656	561,958	449,563	112,396
10 to 19.....	8,690	1,971	1,734	237	581,787	462,602	119,185
20 to 29.....	5,927	1,901	1,351	551	454,826	319,679	135,147
30 to 49.....	9,620	7,778	6,019	1,760	777,716	553,247	224,469
50 to 59.....	2,890	1,040	813	227	278,208	216,013	62,196
60 and over.....	9,576	4,859	1,848	3,011	857,164	369,849	487,315