

**Table 127. VALUE OF FARM PRODUCTS SOLD AND MEASURES OF INCOME OF FARM OPERATOR, FOR COMMERCIAL FARMS WITH OPERATOR REAL ESTATE DEBT BY SOURCE, BY VALUE OF LAND AND BUILDINGS, AND RATIO OF DEBT TO NET CASH FARM INCOME AND TO VALUE OF LAND AND BUILDINGS**

Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of real estate debt—Federal Land Bank.....	5,218,110	4,768,619	1,115,773	347,261	102,288	449,549	3,652,911	1,052,571
By value of land and buildings:								
Less than \$15,000.....	145,192	140,650	42,174	4,220	321	4,541	98,482	60,098
\$15,000 to \$24,999.....	258,345	245,737	65,493	10,943	1,674	12,617	180,242	129,044
\$25,000 to \$39,999.....	359,844	353,503	107,513	3,921	2,424	6,344	246,013	175,064
\$40,000 to \$59,999.....	483,196	448,869	120,931	30,101	4,225	34,326	327,981	158,815
\$60,000 to \$99,999.....	869,869	782,414	183,636	73,310	14,171	87,481	598,767	188,236
\$100,000 to \$199,999.....	1,283,175	1,163,619	312,772	96,388	23,178	119,566	850,840	166,828
\$200,000 or more.....	1,818,488	1,633,827	283,253	128,379	56,295	184,673	1,350,586	174,486
By total debt as a percent of net cash farm income:								
Under 50.....	263,989	257,218	102,348	4,905	1,873	6,778	154,858	30,345
50 to 149.....	679,015	627,442	223,161	44,087	7,489	51,576	404,290	98,901
150 to 249.....	775,703	730,959	237,705	37,464	7,287	44,752	493,258	122,951
250 to 399.....	833,087	752,643	231,851	67,234	13,219	80,453	520,802	136,626
400 to 749.....	1,020,604	934,468	249,316	73,404	12,747	86,151	685,159	201,999
750 and over.....	1,175,708	1,077,903	168,930	72,238	25,587	97,825	909,041	317,440
0 or negative income.....	470,004	387,986	-97,538	47,928	34,086	82,014	485,504	144,309
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	764,702	707,113	173,174	38,471	19,123	57,594	533,914	177,211
10 to 19.....	871,940	814,643	207,758	41,871	15,430	57,301	606,929	179,219
20 to 29.....	995,077	915,954	212,128	64,188	14,952	79,141	703,821	210,892
30 to 49.....	1,449,164	1,321,733	328,321	97,752	29,701	127,453	993,433	259,994
50 to 59.....	455,006	401,849	84,423	46,575	6,587	53,163	317,435	97,189
60 and over.....	682,220	607,327	109,970	58,404	16,494	78,897	497,379	128,066
Farms with source of real estate debt—Farmers Home Administration.....	1,744,313	1,612,848	420,321	107,359	24,136	131,496	1,192,543	381,774
By value of land and buildings:								
Less than \$15,000.....	30,307	29,167	12,630	1,095	50	1,145	16,539	24,465
\$15,000 to \$24,999.....	129,084	127,569	30,218	90	1,430	1,520	97,331	49,579
\$25,000 to \$39,999.....	268,818	262,462	69,645	5,420	944	6,364	192,831	76,564
\$40,000 to \$59,999.....	377,561	355,281	100,493	17,923	4,360	22,283	254,794	105,882
\$60,000 to \$99,999.....	376,123	345,959	92,924	25,607	4,566	30,173	253,041	58,757
\$100,000 to \$199,999.....	329,144	286,677	67,929	37,272	5,192	42,464	218,756	45,726
\$200,000 or more.....	233,275	205,733	46,483	19,952	7,594	27,546	159,250	20,801
By total debt as a percent of net cash farm income:								
Under 50.....	51,904	47,792	18,633	3,944	167	4,111	29,160	2,841
50 to 149.....	160,380	151,311	51,114	7,523	1,551	9,074	100,196	12,997
150 to 249.....	210,343	194,532	72,952	13,258	2,558	15,816	121,588	25,528
250 to 399.....	288,533	263,885	92,829	22,429	2,222	24,651	171,069	43,872
400 to 749.....	516,313	491,067	140,691	19,316	5,939	25,256	350,377	91,604
750 and over.....	394,423	366,239	69,265	21,259	6,934	28,193	296,974	153,218
0 or negative income.....	122,417	98,022	-25,164	19,629	4,765	24,395	123,179	51,715
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	97,142	89,199	20,454	6,230	1,709	7,939	68,744	11,701
10 to 19.....	177,901	164,525	47,173	12,495	886	13,382	117,347	30,306
20 to 29.....	154,047	143,199	37,413	9,166	1,685	10,851	105,785	45,437
30 to 49.....	405,519	376,904	99,839	22,891	5,728	28,619	277,052	96,637
50 to 59.....	220,035	211,864	56,874	5,609	2,562	8,171	155,003	73,129
60 and over.....	689,670	627,157	158,567	50,968	11,565	62,534	468,611	124,564

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Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of real estate debt—Insurance companies.....	4,265,474	3,884,066	804,299	284,126	97,301	381,428	3,079,821	629,625
By value of land and buildings:								
Less than \$15,000.....	14,312	13,604	3,691	704	4	708	9,923	11,292
\$15,000 to \$24,999.....	14,759	13,696	2,167	98	764	863	11,729	23,159
\$25,000 to \$39,999.....	77,693	76,890	25,049	70	732	803	51,851	31,702
\$40,000 to \$59,999.....	193,666	188,096	62,589	3,728	1,838	5,566	125,521	80,321
\$60,000 to \$99,999.....	425,658	375,445	85,471	46,330	3,893	50,222	289,974	73,271
\$100,000 to \$199,999.....	925,060	830,888	213,722	78,033	16,144	94,177	617,177	147,300
\$200,000 or more.....	2,614,325	2,385,247	411,610	155,163	73,926	229,089	1,973,647	262,581
By total debt as a percent of net cash farm income:								
Under 50.....	156,224	142,408	67,215	13,062	755	13,816	75,193	9,326
50 to 149.....	506,531	464,621	172,699	32,797	9,119	41,916	291,929	52,781
150 to 249.....	479,702	427,516	136,519	46,550	5,630	52,180	291,015	47,890
250 to 399.....	612,176	558,038	169,113	40,786	13,364	54,150	388,935	78,680
400 to 749.....	827,544	760,008	191,045	54,592	12,949	67,540	568,960	132,273
750 and over.....	1,217,198	1,137,908	157,553	55,359	23,936	79,296	980,377	187,155
0 or negative income.....	466,098	393,568	-89,846	40,980	31,550	72,529	483,412	121,521
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	443,460	418,584	90,454	15,496	9,385	24,881	328,140	78,593
10 to 19.....	694,217	627,830	145,984	50,588	15,798	66,386	481,869	109,036
20 to 29.....	763,110	684,418	122,424	64,412	14,282	78,694	561,988	105,230
30 to 49.....	1,364,067	1,245,679	254,348	84,218	34,176	118,394	991,342	207,078
50 to 59.....	379,176	347,136	71,088	22,656	9,393	32,049	276,044	40,727
60 and over.....	621,444	560,420	120,001	46,755	14,268	61,023	440,437	88,962
Farms with source of real estate debt—Commercial or savings banks.....	4,749,651	4,401,494	956,452	251,522	96,694	348,216	3,445,143	1,123,778
By value of land and buildings:								
Less than \$15,000.....	159,773	154,426	58,676	4,682	663	5,345	95,778	112,935
\$15,000 to \$24,999.....	230,053	225,769	60,016	2,129	2,159	4,288	165,783	136,273
\$25,000 to \$39,999.....	450,983	437,299	106,178	7,566	6,114	13,680	331,113	157,827
\$40,000 to \$59,999.....	502,804	468,234	132,030	27,534	7,053	34,587	336,227	165,711
\$60,000 to \$99,999.....	705,493	656,474	153,139	36,924	12,111	49,036	503,352	175,299
\$100,000 to \$199,999.....	1,016,663	919,533	222,415	81,397	15,752	97,149	697,126	222,346
\$200,000 or more.....	1,683,882	1,539,759	223,998	91,290	52,841	144,131	1,315,764	153,388
By total debt as a percent of net cash farm income:								
Under 50.....	257,175	253,019	83,216	2,161	1,995	4,156	169,805	17,992
50 to 149.....	850,378	794,836	297,945	45,665	9,887	55,552	496,892	143,564
150 to 249.....	717,757	666,498	194,360	43,184	8,086	51,271	472,154	106,071
250 to 399.....	665,113	612,332	170,483	45,407	7,382	52,789	441,864	116,331
400 to 749.....	870,754	826,357	191,768	30,372	14,034	44,406	634,625	180,157
750 and over.....	916,501	849,955	114,308	43,323	23,230	66,553	735,680	334,047
0 or negative income.....	471,972	398,497	-95,627	41,410	32,080	73,490	494,122	225,617
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	716,405	651,755	176,792	51,107	13,550	64,657	474,984	168,719
10 to 19.....	825,750	760,805	185,293	51,822	13,135	64,957	575,513	241,005
20 to 29.....	730,716	692,345	130,741	24,727	13,660	38,388	561,625	169,985
30 to 49.....	1,093,587	1,007,657	204,410	59,914	26,025	85,939	803,276	278,961
50 to 59.....	304,357	288,372	67,665	8,156	7,835	15,990	220,695	75,863
60 and over.....	1,078,835	1,000,561	191,551	55,797	22,488	78,284	809,051	189,244

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Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of real estate debt—Other lending institutions.....	1,103,582	1,025,227	138,300	55,287	23,084	78,370	886,922	363,405
By value of land and buildings:								
Less than \$15,000.....	30,012	29,827	8,323	-	185	185	21,495	33,330
\$15,000 to \$24,999.....	32,983	31,004	9,553	1,281	697	1,978	21,447	36,935
\$25,000 to \$39,999.....	133,640	129,799	35,496	3,126	714	3,839	94,315	63,854
\$40,000 to \$59,999.....	119,018	109,110	32,805	8,198	1,714	9,912	76,300	53,576
\$60,000 to \$99,999.....	95,470	76,668	-12,044	17,770	1,036	18,806	88,706	23,743
\$100,000 to \$199,999.....	185,848	174,434	23,857	6,132	5,286	11,418	150,583	78,205
\$200,000 or more.....	506,613	474,384	40,308	18,779	13,452	32,232	434,074	73,762
By total debt as a percent of net cash farm income:								
Under 50.....	75,748	73,611	23,743	1,975	161	2,137	49,866	8,495
50 to 149.....	95,975	93,830	27,200	1,858	287	2,145	66,629	10,977
150 to 249.....	109,764	105,513	29,060	2,766	1,490	4,256	76,456	21,433
250 to 399.....	136,005	124,524	35,747	7,223	4,259	11,482	88,781	49,527
400 to 749.....	198,414	191,852	45,946	3,958	2,611	6,569	145,915	55,394
750 and over.....	304,314	286,230	37,968	10,298	7,787	18,084	248,261	117,845
0 or negative income.....	183,364	149,666	-61,363	27,210	6,488	33,698	211,014	99,734
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	108,651	103,670	13,909	2,717	2,264	4,981	89,763	54,556
10 to 19.....	173,328	163,638	25,770	5,318	4,373	9,692	137,867	45,196
20 to 29.....	115,710	90,035	7,981	24,598	1,086	25,684	82,050	38,166
30 to 49.....	255,579	245,460	38,158	5,676	4,438	10,115	207,293	94,838
50 to 59.....	90,723	88,645	13,476	857	1,220	2,078	75,170	10,725
60 and over.....	359,592	333,779	39,006	16,120	9,702	25,822	294,779	119,923
Farms with source of real estate debt—Individual—Mortgage or deed of trust.....	3,822,424	3,569,395	720,874	172,184	80,884	253,068	2,848,550	775,812
By value of land and buildings:								
Less than \$15,000.....	75,920	73,035	20,089	2,114	775	2,889	52,950	70,331
\$15,000 to \$24,999.....	154,342	149,822	43,995	3,341	1,182	4,523	105,834	61,206
\$25,000 to \$39,999.....	293,343	284,222	79,912	5,698	3,428	9,125	204,319	100,313
\$40,000 to \$59,999.....	399,986	376,506	102,985	17,556	5,936	23,492	273,524	98,620
\$60,000 to \$99,999.....	507,435	478,211	130,828	21,920	7,307	29,227	347,391	107,731
\$100,000 to \$199,999.....	636,572	579,532	110,094	47,830	9,206	57,037	469,441	132,401
\$200,000 or more.....	1,754,827	1,628,066	232,970	73,725	53,048	126,773	1,395,092	205,210
By total debt as a percent of net cash farm income:								
Under 50.....	241,877	235,260	72,382	5,555	1,063	6,618	162,877	14,182
50 to 149.....	472,655	444,882	158,238	23,134	4,639	27,773	286,651	74,909
150 to 249.....	474,713	451,037	119,275	17,875	5,801	23,676	331,771	63,750
250 to 399.....	463,254	435,794	134,255	20,533	6,929	27,462	301,538	54,212
400 to 749.....	746,597	710,597	197,771	27,479	8,489	35,968	512,837	121,297
750 and over.....	945,330	886,046	135,284	32,927	26,375	59,302	750,781	240,188
0 or negative income.....	478,038	405,779	-96,331	44,681	27,587	72,268	502,095	207,273
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	531,123	504,673	121,731	16,067	10,383	26,450	382,954	142,799
10 to 19.....	541,591	507,444	113,254	27,403	6,750	34,153	394,173	105,375
20 to 29.....	542,924	498,775	101,811	35,688	8,466	44,154	396,967	125,736
30 to 49.....	884,632	831,419	149,196	32,697	20,525	53,223	682,247	161,452
50 to 59.....	288,852	268,993	54,520	11,201	8,658	19,858	214,358	46,700
60 and over.....	1,033,303	958,091	180,262	49,128	26,102	75,230	777,850	193,750

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Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of real estate debt—Individual—Land purchase contract.....	2,675,918	2,414,530	544,889	208,824	52,579	261,403	1,869,698	547,420
By value of land and buildings:								
Less than \$15,000.....	22,062	22,057	7,533	-	4	4	14,520	21,005
\$15,000 to \$24,999.....	74,331	72,020	15,176	2,032	279	2,311	56,863	51,660
\$25,000 to \$39,999.....	127,547	124,235	37,284	2,569	744	3,312	86,963	62,924
\$40,000 to \$59,999.....	319,598	295,112	72,728	21,437	3,054	24,491	222,393	79,340
\$60,000 to \$99,999.....	422,285	391,528	92,415	25,495	5,267	30,762	299,118	119,945
\$100,000 to \$199,999.....	713,486	632,978	156,239	66,790	13,724	80,515	476,751	98,570
\$200,000 or more.....	996,609	876,600	163,515	90,501	29,506	120,007	713,089	113,976
By total debt as a percent of net cash farm income:								
Under 50.....	55,873	50,149	19,256	5,129	596	5,724	30,888	9,617
50 to 149.....	320,833	283,334	99,915	33,779	3,726	37,505	183,423	26,322
150 to 249.....	259,795	250,160	87,174	7,012	2,624	9,636	162,992	34,424
250 to 399.....	396,736	353,285	102,836	38,064	5,384	43,448	250,459	38,227
400 to 749.....	660,938	594,356	167,993	54,145	12,444	66,589	426,378	134,263
750 and over.....	736,281	669,931	115,196	53,432	12,924	66,356	554,768	189,906
0 or negative income.....	245,462	213,315	-47,481	17,263	14,880	32,143	260,791	114,661
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	201,888	192,246	47,653	6,585	3,056	9,641	144,597	54,162
10 to 19.....	276,092	252,024	58,311	20,106	3,968	24,074	193,726	72,906
20 to 29.....	428,585	385,180	81,943	36,665	6,742	43,407	303,238	74,077
30 to 49.....	708,087	632,121	149,332	62,629	13,340	75,969	482,800	133,968
50 to 59.....	210,446	196,624	49,081	8,809	5,014	13,823	147,557	38,674
60 and over.....	850,819	756,336	158,569	74,030	20,460	94,489	597,780	173,634
Farms with source of real estate debt—Any other individual.....	781,935	711,465	160,199	59,351	11,141	70,492	551,297	187,585
By value of land and buildings:								
Less than \$15,000.....	16,552	16,238	3,937	319	-	319	12,306	12,724
\$15,000 to \$24,999.....	43,566	43,112	13,226	215	239	454	29,896	14,352
\$25,000 to \$39,999.....	58,567	57,485	13,198	428	654	1,082	44,292	20,701
\$40,000 to \$59,999.....	82,052	73,542	24,034	8,393	118	8,510	49,517	31,369
\$60,000 to \$99,999.....	106,317	94,375	21,562	11,657	289	11,947	72,813	31,752
\$100,000 to \$199,999.....	203,627	181,542	41,143	18,045	4,045	22,090	140,399	51,519
\$200,000 or more.....	271,253	245,171	43,100	20,293	5,796	26,090	202,074	25,167
By total debt as a percent of net cash farm income:								
Under 50.....	14,110	13,908	5,024	151	51	202	8,889	1,392
50 to 149.....	93,073	82,732	27,804	9,660	681	10,341	54,929	10,158
150 to 249.....	134,617	114,776	38,107	18,824	1,025	19,849	76,674	21,645
250 to 399.....	92,606	82,238	27,524	9,726	642	10,369	54,719	26,271
400 to 749.....	160,738	155,338	40,829	4,498	907	5,405	114,515	34,630
750 and over.....	212,542	196,506	28,920	11,782	4,263	16,044	167,596	60,162
0 or negative income.....	74,251	65,967	-8,008	4,711	3,571	8,283	73,976	33,326
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	99,454	89,200	19,152	8,198	2,055	10,253	70,054	31,426
10 to 19.....	112,147	97,103	32,738	14,852	196	15,048	64,365	36,199
20 to 29.....	104,794	101,163	20,213	2,704	927	3,631	80,956	31,795
30 to 49.....	197,752	179,581	37,392	16,179	1,996	18,175	142,194	35,366
50 to 59.....	77,158	73,365	12,632	2,569	1,224	3,793	60,730	18,692
60 and over.....	190,632	171,053	38,072	14,848	4,744	19,592	132,998	34,106