

Table 135. FARMS, LAND IN FARMS, AND VALUE OF LAND AND BUILDINGS, FOR COMMERCIAL FARMS WITH OPERATOR REAL ESTATE DEBT BY LARGEST SOURCE, BY VALUE OF LAND AND BUILDINGS, AND RATIO OF DEBT TO NET CASH FARM INCOME AND TO VALUE OF LAND AND BUILDINGS

Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of largest real estate debt—Federal Land Bank.....	211,271	107,116	76,211	30,905	17,383,716	12,361,027	5,022,689
By value of land and buildings:							
Less than \$15,000.....	21,234	2,049	1,814	235	172,992	160,439	12,553
\$15,000 to \$24,999.....	29,905	3,967	3,634	333	576,204	525,149	51,056
\$25,000 to \$39,999.....	36,101	7,049	6,506	543	1,115,253	1,032,737	82,515
\$40,000 to \$59,999.....	33,236	11,008	9,169	1,839	1,598,721	1,391,533	207,188
\$60,000 to \$99,999.....	43,977	19,840	13,461	6,380	3,321,508	2,468,776	852,731
\$100,000 to \$199,999.....	31,618	23,705	15,884	7,820	4,317,370	2,787,501	1,529,869
\$200,000 or more.....	15,200	39,497	25,742	13,755	6,281,669	3,994,893	2,286,776
By total debt as a percent of net cash farm income:							
Under 50.....	8,520	3,192	2,355	837	592,211	420,722	171,469
50 to 149.....	21,969	8,434	6,304	2,130	1,856,941	1,278,448	578,493
150 to 249.....	28,848	11,379	8,476	2,903	1,877,250	1,389,120	488,130
250 to 399.....	34,097	12,362	7,897	4,465	2,645,935	1,699,141	946,794
400 to 749.....	39,691	17,272	12,475	4,796	3,519,661	2,556,153	963,508
750 and over.....	49,675	29,468	23,691	5,778	4,194,817	3,247,808	947,009
0 or negative income.....	28,471	25,008	15,013	9,995	2,696,922	1,769,636	927,286
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	35,489	19,336	13,405	5,930	3,566,803	2,719,482	847,322
10 to 19.....	46,597	26,005	19,218	6,787	3,916,238	3,052,302	863,936
20 to 29.....	42,201	16,339	12,431	3,908	2,926,894	2,198,272	728,622
30 to 49.....	50,646	31,515	22,667	8,847	4,414,998	2,873,302	1,541,695
50 to 59.....	16,670	4,797	3,296	1,502	1,183,165	800,143	383,021
60 and over.....	19,667	9,125	5,194	3,931	1,375,619	717,526	658,093
Farms with source of largest real estate debt—Farmers Home Administration.....	97,698	39,435	27,265	12,170	5,461,346	3,738,493	1,722,853
By value of land and buildings:							
Less than \$15,000.....	11,184	1,400	1,336	64	97,038	88,454	8,584
\$15,000 to \$24,999.....	17,250	2,598	2,355	242	335,998	312,503	23,495
\$25,000 to \$39,999.....	19,597	9,709	7,852	1,857	591,532	533,245	58,288
\$40,000 to \$59,999.....	21,750	6,818	5,562	1,257	990,569	848,106	142,463
\$60,000 to \$99,999.....	16,343	7,116	4,787	2,329	1,234,071	897,112	336,959
\$100,000 to \$199,999.....	8,373	6,549	3,104	3,445	1,118,328	532,209	586,118
\$200,000 or more.....	3,201	5,246	2,269	2,977	1,093,809	526,864	566,945
By total debt as a percent of net cash farm income:							
Under 50.....	1,860	772	275	497	132,442	39,702	92,740
50 to 149.....	5,769	1,732	1,026	706	378,985	175,457	203,527
150 to 249.....	9,081	6,029	3,414	2,615	523,769	345,674	178,095
250 to 399.....	11,793	3,642	2,320	1,322	1,046,322	612,651	433,671
400 to 749.....	23,022	10,417	7,496	2,921	1,363,818	983,048	380,770
750 and over.....	35,400	13,961	10,921	3,041	1,497,081	1,203,818	293,263
0 or negative income.....	10,772	2,882	1,814	1,069	518,929	378,142	140,787
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	3,802	4,372	1,870	2,502	587,515	418,928	168,587
10 to 19.....	10,539	3,932	2,799	1,133	709,127	477,568	231,559
20 to 29.....	9,535	3,223	2,294	930	578,886	442,815	136,072
30 to 49.....	26,237	12,669	8,971	3,697	1,362,950	932,032	430,918
50 to 59.....	14,123	3,670	2,709	961	569,913	445,548	124,365
60 and over.....	33,462	11,570	8,622	2,948	1,652,955	1,021,603	631,352

FARM DEBT

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of largest real estate debt—Insurance companies.....	89,833	92,544	63,570	28,974	16,203,828	11,033,208	5,170,620
By value of land and buildings:							
Less than \$15,000.....	3,346	260	219	41	17,990	17,500	490
\$15,000 to \$24,999.....	3,531	322	318	4	60,502	78,882	-18,380
\$25,000 to \$39,999.....	8,934	1,519	1,459	60	293,612	285,070	8,542
\$40,000 to \$59,999.....	11,027	2,650	2,132	518	534,176	459,929	74,247
\$60,000 to \$99,999.....	16,944	5,871	4,284	1,586	1,303,579	973,812	329,768
\$100,000 to \$199,999.....	23,585	15,759	10,649	5,110	3,283,190	2,172,472	1,110,718
\$200,000 or more.....	22,467	66,163	44,508	21,655	10,710,779	7,045,543	3,665,235
By total debt as a percent of net cash farm income:							
Under 50.....	2,471	1,069	576	493	324,977	156,325	168,652
50 to 149.....	10,817	7,220	5,245	1,975	1,593,408	1,011,951	581,457
150 to 249.....	9,205	11,293	9,185	2,108	1,681,049	1,123,261	557,788
250 to 399.....	13,237	9,963	7,426	2,537	2,171,151	1,439,849	731,302
400 to 749.....	18,970	15,694	9,775	5,920	3,101,366	1,959,610	1,141,757
750 and over.....	24,777	32,473	23,137	9,336	5,143,490	3,821,143	1,322,347
0 or negative income.....	10,356	14,832	8,226	6,606	2,188,386	1,521,069	667,317
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	12,014	15,482	12,707	2,776	2,719,253	2,215,347	503,906
10 to 19.....	16,808	20,976	15,675	5,301	3,267,696	2,373,886	893,810
20 to 29.....	15,754	14,268	8,631	5,637	2,781,577	1,841,003	940,574
30 to 49.....	27,627	21,337	14,676	6,661	4,635,117	3,083,380	1,551,737
50 to 59.....	6,375	8,692	5,606	3,086	1,103,033	655,289	447,745
60 and over.....	11,255	11,788	6,274	5,514	1,697,151	864,303	832,848
Farms with source of largest real estate debt—Commercial or savings banks.....	192,052	78,417	49,623	28,794	14,114,893	9,395,928	4,718,965
By value of land and buildings:							
Less than \$15,000.....	32,183	3,620	3,400	220	307,721	281,391	26,330
\$15,000 to \$24,999.....	31,191	4,195	3,760	435	586,177	534,114	52,063
\$25,000 to \$39,999.....	33,141	6,731	5,632	1,099	1,010,949	861,271	149,678
\$40,000 to \$59,999.....	30,464	8,967	6,473	2,494	1,457,790	1,131,786	326,004
\$60,000 to \$99,999.....	27,654	11,372	7,625	3,747	2,068,892	1,540,432	528,460
\$100,000 to \$199,999.....	26,437	22,253	11,157	11,096	3,571,455	2,304,994	1,266,461
\$200,000 or more.....	10,982	21,279	11,575	9,704	5,111,909	2,741,940	2,369,969
By total debt as a percent of net cash farm income:							
Under 50.....	6,180	3,858	1,397	2,461	419,019	269,583	149,436
50 to 149.....	30,814	13,700	10,480	3,220	2,446,302	1,783,383	662,919
150 to 249.....	27,998	8,417	5,016	3,401	1,774,176	1,073,520	700,655
250 to 399.....	30,800	10,875	8,950	1,925	1,801,472	1,374,298	427,174
400 to 749.....	31,321	11,219	7,918	3,301	1,930,538	1,375,925	554,613
750 and over.....	41,068	20,303	9,839	10,465	3,532,640	2,117,820	1,414,820
0 or negative income.....	23,870	10,044	6,023	4,021	2,210,746	1,401,399	809,347
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	38,455	21,642	12,003	9,639	3,904,995	2,446,417	1,458,578
10 to 19.....	42,888	18,081	12,302	5,780	3,195,695	2,375,022	820,673
20 to 29.....	26,800	9,063	6,711	2,351	2,015,586	1,444,544	571,042
30 to 49.....	40,738	15,652	9,850	5,801	2,629,776	1,728,809	900,967
50 to 59.....	11,824	3,489	2,020	1,468	743,724	396,543	347,181
60 and over.....	31,348	10,491	6,736	3,756	1,625,117	1,004,593	620,524

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of largest real estate debt—Other lending institutions.....	43,544	17,080	12,410	4,670	3,171,554	2,239,872	931,682
By value of land and buildings:							
Less than \$15,000.....	8,732	557	499	58	84,441	80,893	3,548
\$15,000 to \$24,999.....	6,244	616	543	73	116,210	104,670	11,540
\$25,000 to \$39,999.....	8,861	1,047	922	125	273,287	233,062	40,225
\$40,000 to \$59,999.....	8,330	2,268	1,657	610	388,713	308,601	80,112
\$60,000 to \$99,999.....	3,933	1,199	775	424	302,477	223,159	79,318
\$100,000 to \$199,999.....	4,355	5,529	5,001	528	571,826	442,694	129,132
\$200,000 or more.....	3,089	5,864	3,014	2,850	1,434,600	846,793	587,808
By total debt as a percent of net cash farm income:							
Under 50.....	1,088	1,027	871	157	132,025	102,876	29,149
50 to 149.....	1,414	317	290	27	75,908	64,300	11,608
150 to 249.....	1,462	625	311	314	96,915	66,451	30,464
250 to 399.....	6,215	1,970	1,132	839	418,212	293,415	124,797
400 to 749.....	8,367	4,663	4,513	150	428,533	375,341	53,192
750 and over.....	14,738	5,077	3,726	1,351	993,963	727,830	266,133
0 or negative income.....	10,261	3,401	1,567	1,834	1,025,998	609,659	416,339
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	6,904	3,343	2,959	384	796,828	720,753	76,075
10 to 19.....	6,363	5,929	4,495	1,434	713,070	456,652	256,419
20 to 29.....	5,555	1,042	851	191	273,950	200,633	73,317
30 to 49.....	9,379	1,852	1,391	461	502,714	373,003	129,711
50 to 59.....	1,682	366	351	15	99,686	94,608	5,079
60 and over.....	13,661	4,547	2,363	2,184	785,305	394,222	391,082
Farms with source of largest real estate debt—Merchants and dealers.....	3,365	680	325	355	205,779	65,366	140,413
By value of land and buildings:							
Less than \$15,000.....	1,500	100	96	4	9,753	9,056	697
\$15,000 to \$24,999.....	-	-	-	-	-	-	-
\$25,000 to \$39,999.....	449	89	89	-	13,474	13,479	-
\$40,000 to \$59,999.....	102	26	14	12	5,588	3,060	2,528
\$60,000 to \$99,999.....	841	217	32	184	62,118	8,130	53,988
\$100,000 to \$199,999.....	431	185	78	107	49,134	16,627	32,507
\$200,000 or more.....	42	63	15	47	65,707	15,014	50,693
By total debt as a percent of net cash farm income:							
Under 50.....	23	5	5	-	2,669	2,669	-
50 to 149.....	863	223	36	187	64,605	10,330	54,275
150 to 249.....	1,337	341	230	111	66,803	34,558	32,246
250 to 399.....	4	7	7	-	502	490	12
400 to 749.....	38	14	4	9	10,267	2,420	7,848
750 and over.....	90	40	9	32	31,142	5,379	25,764
0 or negative income.....	1,011	49	34	15	29,790	9,521	20,269
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	1,489	153	41	112	52,590	12,180	40,410
10 to 19.....	-	-	-	-	-	-	-
20 to 29.....	885	255	156	99	56,786	27,068	29,718
30 to 49.....	541	127	83	44	54,299	14,211	40,088
50 to 59.....	404	115	32	82	28,684	8,080	20,604
60 and over.....	46	30	13	17	13,420	3,827	9,593

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of largest real estate debt—Individual—Mortgage or deed of trust.....	111,606	60,882	42,871	18,011	11,052,404	7,619,575	3,432,829
By value of land and buildings:							
Less than \$15,000.....	15,863	1,457	1,277	180	135,211	122,377	12,834
\$15,000 to \$24,999.....	14,360	1,838	1,780	58	262,495	248,725	13,770
\$25,000 to \$39,999.....	21,949	4,605	3,380	1,225	704,389	596,040	108,349
\$40,000 to \$59,999.....	17,640	5,914	4,632	1,283	841,345	672,721	168,624
\$60,000 to \$99,999.....	16,773	6,353	4,482	1,871	1,279,100	987,172	291,928
\$100,000 to \$199,999.....	12,028	6,211	3,869	2,342	1,637,765	1,132,541	505,224
\$200,000 or more.....	12,992	34,503	23,451	11,052	6,192,099	3,859,999	2,332,100
By total debt as a percent of net cash farm income:							
Under 50.....	3,062	1,352	1,160	192	353,074	221,363	131,711
50 to 149.....	17,889	5,291	3,129	2,162	1,014,043	656,295	357,748
150 to 249.....	11,763	11,852	9,890	1,961	1,160,748	902,073	258,675
250 to 399.....	11,808	5,103	3,232	1,870	1,085,601	619,767	465,833
400 to 749.....	17,008	11,518	6,708	4,810	2,064,926	1,426,515	638,411
750 and over.....	33,615	19,605	14,637	4,967	3,883,707	2,740,464	1,143,243
0 or negative income.....	16,462	6,162	4,113	2,049	1,490,305	1,053,098	437,207
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	17,327	16,741	13,370	3,371	2,791,762	2,091,055	700,707
10 to 19.....	21,558	7,881	6,177	1,704	1,618,951	1,198,489	420,462
20 to 29.....	14,032	8,725	5,408	3,317	1,817,311	1,268,007	549,304
30 to 49.....	22,096	12,049	9,490	2,560	2,224,565	1,571,491	653,073
50 to 59.....	7,437	6,504	3,231	3,273	713,894	446,651	267,243
60 and over.....	29,157	8,982	5,196	3,786	1,885,921	1,043,882	842,040
Farms with source of largest real estate debt—Individual—Land purchase contract.....	88,260	58,888	41,124	17,764	8,549,983	5,477,488	3,072,495
By value of land and buildings:							
Less than \$15,000.....	5,114	592	567	25	46,160	46,008	153
\$15,000 to \$24,999.....	8,532	1,736	1,698	38	163,593	159,527	4,066
\$25,000 to \$39,999.....	12,679	2,642	2,050	592	380,774	341,226	39,548
\$40,000 to \$59,999.....	19,027	6,360	4,663	1,697	908,003	747,992	160,012
\$60,000 to \$99,999.....	19,479	9,924	6,272	3,651	1,502,853	1,053,354	449,500
\$100,000 to \$199,999.....	13,943	15,122	11,843	3,279	1,982,845	1,227,650	755,195
\$200,000 or more.....	9,486	22,512	14,029	8,483	3,565,753	1,901,732	1,664,022
By total debt as a percent of net cash farm income:							
Under 50.....	1,649	773	587	186	171,267	118,861	52,405
50 to 149.....	7,297	3,824	2,098	1,727	748,605	361,804	386,802
150 to 249.....	6,954	2,766	1,941	825	514,412	389,582	124,830
250 to 399.....	9,638	8,624	6,470	2,155	1,282,396	700,191	582,205
400 to 749.....	18,916	9,566	6,466	3,100	1,794,134	1,243,218	550,916
750 and over.....	32,544	25,927	19,125	6,802	2,937,284	2,157,523	779,761
0 or negative income.....	11,262	7,407	4,437	2,970	1,101,884	506,308	595,576
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	5,495	5,270	3,859	1,410	973,934	790,507	183,427
10 to 19.....	8,879	3,937	2,875	1,062	854,746	572,703	282,042
20 to 29.....	12,083	8,704	6,071	2,633	1,085,042	792,875	292,167
30 to 49.....	20,890	17,093	12,638	4,455	2,381,910	1,310,936	1,070,974
50 to 59.....	6,427	4,512	3,851	662	537,112	405,537	131,576
60 and over.....	34,486	19,372	11,829	7,542	2,717,240	1,604,930	1,112,310

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Subject	Number of farms	Land in farms			Value of land and buildings in farm		
		Total acres (1,000)	Acres owned (1,000)	Acres rented (1,000)	Total (\$1,000)	Owned (\$1,000)	Rented (\$1,000)
COMMERCIAL FARMS							
Farms with source of largest real estate debt—Any other individual.....	29,915	12,606	7,543	5,064	2,149,353	1,385,235	764,117
By value of land and buildings:							
Less than \$15,000.....	4,697	276	261	16	49,918	48,336	1,582
\$15,000 to \$24,999.....	4,856	751	599	151	96,523	83,599	12,925
\$25,000 to \$39,999.....	4,728	955	885	70	143,721	129,068	14,653
\$40,000 to \$59,999.....	4,227	969	665	304	210,143	153,229	56,914
\$60,000 to \$99,999.....	5,524	1,832	1,095	737	402,158	251,940	150,219
\$100,000 to \$199,999.....	4,543	5,143	2,062	3,081	652,267	314,497	337,770
\$200,000 or more.....	1,340	2,681	1,976	705	594,621	404,566	190,055
By total debt as a percent of net cash farm income:							
Under 50.....	982	138	113	24	24,220	19,417	4,803
50 to 149.....	3,337	939	617	322	250,949	178,571	72,378
150 to 249.....	4,343	2,445	1,149	1,296	463,807	224,717	239,091
250 to 399.....	4,268	1,801	1,127	673	248,638	158,462	90,176
400 to 749.....	5,506	1,566	1,300	265	343,639	299,492	44,147
750 and over.....	8,643	5,074	2,906	2,168	650,556	415,116	235,440
0 or negative income.....	2,837	645	330	315	167,543	89,460	78,083
By real estate debt as a percent of value of land and buildings owned:							
Under 10.....	4,281	2,804	2,213	592	523,020	413,001	110,020
10 to 19.....	7,301	1,553	1,338	215	406,692	295,281	111,411
20 to 29.....	4,761	1,207	808	399	231,767	156,125	75,642
30 to 49.....	5,358	2,329	1,319	1,010	362,421	226,467	135,954
50 to 59.....	1,594	748	539	210	150,336	97,933	52,403
60 and over.....	6,620	3,965	1,327	2,638	475,116	196,429	278,688