

**Table 137. VALUE OF FARM PRODUCTS SOLD AND MEASURES OF INCOME OF FARM OPERATOR, FOR COMMERCIAL FARMS WITH OPERATOR REAL ESTATE DEBT BY LARGEST SOURCE, BY VALUE OF LAND AND BUILDINGS, AND RATIO OF DEBT TO NET CASH FARM INCOME AND TO VALUE OF LAND AND BUILDINGS**

Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of largest real estate debt—Federal Land Bank.....	4,021,316	3,678,460	876,636	265,401	77,494	342,895	2,801,871	848,941
By value of land and buildings:								
Less than \$15,000.....	131,599	127,057	37,327	4,220	321	4,541	89,737	54,962
\$15,000 to \$24,999.....	235,834	223,608	60,507	10,728	1,506	12,234	163,099	118,502
\$25,000 to \$39,999.....	293,907	288,124	84,142	3,921	1,865	5,786	203,991	142,514
\$40,000 to \$59,999.....	437,073	405,486	109,992	28,117	3,470	31,587	295,528	135,074
\$60,000 to \$99,999.....	757,508	685,275	167,021	61,075	11,175	72,249	518,254	156,701
\$100,000 to \$199,999.....	1,018,154	920,091	250,819	77,615	20,452	98,067	669,265	127,177
\$200,000 or more.....	1,147,243	1,028,819	166,828	79,725	38,706	118,431	861,997	114,010
By total debt as a percent of net cash farm income:								
Under 50.....	252,954	246,655	99,840	4,472	1,835	6,308	146,803	29,723
50 to 149.....	556,284	513,002	187,682	36,878	6,406	43,284	325,328	90,535
150 to 249.....	562,013	526,245	167,948	30,310	5,465	35,775	358,298	94,909
250 to 399.....	671,747	604,443	193,409	58,175	9,135	67,310	411,048	116,875
400 to 749.....	793,673	735,541	196,823	48,088	10,054	58,141	538,720	160,076
750 and over.....	799,592	738,493	113,946	45,533	15,577	61,110	624,597	236,717
0 or negative income.....	385,053	314,081	-83,011	41,945	29,022	70,967	397,078	120,106
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	644,471	592,072	146,741	35,747	16,657	52,404	445,304	152,805
10 to 19.....	756,344	705,746	181,497	37,599	13,001	50,601	524,292	160,626
20 to 29.....	739,392	691,587	163,962	37,432	10,387	47,818	527,625	160,524
30 to 49.....	1,136,665	1,033,586	264,803	80,643	22,450	103,093	768,802	211,432
50 to 59.....	336,808	293,729	61,538	39,437	3,647	43,084	232,194	80,170
60 and over.....	407,636	361,740	58,096	34,542	11,353	45,895	303,654	83,384
Farms with source of largest real estate debt—Farmers Home Administration.....	1,477,812	1,366,261	375,057	93,573	18,008	111,581	991,224	337,428
By value of land and buildings:								
Less than \$15,000.....	29,189	28,049	11,843	1,095	50	1,145	16,208	22,660
\$15,000 to \$24,999.....	127,929	126,414	30,253	90	1,430	1,520	96,141	47,609
\$25,000 to \$39,999.....	227,544	221,189	61,794	5,420	944	6,364	159,409	69,569
\$40,000 to \$59,999.....	330,750	310,313	89,194	16,651	3,789	20,440	221,125	91,726
\$60,000 to \$99,999.....	319,260	296,248	79,846	19,053	3,969	23,021	216,407	54,789
\$100,000 to \$199,999.....	279,243	242,701	62,979	33,034	3,505	36,538	179,733	38,482
\$200,000 or more.....	163,895	141,347	39,147	18,231	4,322	22,552	102,200	12,592
By total debt as a percent of net cash farm income:								
Under 50.....	48,297	44,186	17,554	3,944	167	4,111	26,632	2,811
50 to 149.....	155,123	146,206	48,793	7,438	1,484	8,922	97,413	12,568
150 to 249.....	154,562	143,351	58,320	9,228	1,986	11,214	85,040	22,683
250 to 399.....	248,679	227,044	80,953	19,469	2,169	21,639	146,104	41,506
400 to 749.....	453,871	430,394	123,992	19,316	4,171	23,488	306,403	75,773
750 and over.....	330,295	304,809	60,447	20,058	5,437	25,495	244,364	137,786
0 or negative income.....	86,985	70,271	-15,002	14,119	2,594	16,713	85,269	44,302
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	86,305	79,202	20,425	5,794	1,305	7,099	58,775	11,647
10 to 19.....	154,495	141,339	39,967	12,410	752	13,162	101,367	25,023
20 to 29.....	128,514	118,384	35,182	9,166	968	10,134	83,202	38,556
30 to 49.....	361,851	336,598	90,651	22,196	3,062	25,257	245,934	94,042
50 to 59.....	200,674	192,780	51,513	5,609	2,285	7,894	141,280	65,554
60 and over.....	545,973	497,959	137,319	38,398	9,636	48,034	360,666	102,607

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Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of largest real estate debt—Insurance companies.....	3,473,895	3,164,679	706,650	231,746	77,488	309,234	2,458,064	508,027
By value of land and buildings:								
Less than \$15,000.....	11,026	11,018	3,683	5	4	8	7,339	8,798
\$15,000 to \$24,999.....	10,134	9,715	1,686	98	320	419	8,029	22,045
\$25,000 to \$39,999.....	73,204	72,401	23,718	70	732	803	48,693	26,579
\$40,000 to \$59,999.....	140,976	136,306	48,550	3,524	1,142	4,666	87,765	62,652
\$60,000 to \$99,999.....	352,852	319,749	83,384	30,215	2,897	33,112	236,364	57,024
\$100,000 to \$199,999.....	792,232	705,663	191,229	71,411	15,164	86,574	514,438	115,156
\$200,000 or more.....	2,093,470	1,909,828	354,401	126,423	57,229	183,652	1,555,437	215,774
By total debt as a percent of net cash farm income:								
Under 50.....	149,520	135,719	64,943	13,062	739	13,801	70,776	9,099
50 to 149.....	436,431	399,505	150,966	29,123	7,808	36,931	248,546	41,716
150 to 249.....	373,367	327,033	112,657	41,736	4,591	46,327	214,395	42,315
250 to 399.....	520,369	476,148	141,950	33,211	11,021	44,232	334,204	65,120
400 to 749.....	707,632	646,998	168,237	49,084	11,554	60,638	478,753	115,265
750 and over.....	959,729	896,048	124,920	44,491	19,195	63,686	771,145	138,248
0 or negative income.....	326,848	283,228	-57,023	21,039	22,579	43,618	340,245	96,264
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	405,543	383,946	83,727	12,735	8,866	21,601	300,229	71,911
10 to 19.....	594,521	536,505	134,245	45,773	12,241	58,014	402,282	94,545
20 to 29.....	586,011	531,406	110,241	41,922	12,684	54,606	421,161	77,941
30 to 49.....	1,130,448	1,030,202	224,259	72,723	27,529	100,253	805,946	170,767
50 to 59.....	319,330	290,845	62,037	20,866	7,628	28,494	228,804	33,693
60 and over.....	438,042	391,774	92,141	37,727	8,540	46,266	299,642	59,170
Farms with source of largest real estate debt—Commercial or savings banks.....	3,554,650	3,313,633	732,088	169,332	71,733	241,065	2,581,612	893,411
By value of land and buildings:								
Less than \$15,000.....	153,873	148,882	56,703	4,426	564	4,989	92,202	101,903
\$15,000 to \$24,999.....	208,218	203,935	57,128	2,129	2,159	4,288	146,836	124,330
\$25,000 to \$39,999.....	379,885	368,211	82,172	6,830	4,840	11,670	286,030	129,258
\$40,000 to \$59,999.....	387,310	361,022	100,679	20,362	5,939	26,301	260,357	120,338
\$60,000 to \$99,999.....	546,488	509,104	123,639	27,846	9,552	37,398	385,472	133,689
\$100,000 to \$199,999.....	740,711	680,426	172,838	48,098	12,206	60,304	507,588	189,198
\$200,000 or more.....	1,138,164	1,042,054	138,928	59,641	36,473	96,114	903,127	94,695
By total debt as a percent of net cash farm income:								
Under 50.....	221,449	217,626	62,273	1,930	1,893	3,822	155,355	17,435
50 to 149.....	728,428	687,521	261,121	32,613	8,300	40,913	426,400	126,017
150 to 249.....	599,316	552,232	160,161	39,565	7,532	47,096	392,086	97,049
250 to 399.....	516,975	485,593	128,107	24,818	6,572	31,390	357,493	105,150
400 to 749.....	528,111	504,539	116,690	14,298	9,279	23,577	387,884	131,156
750 and over.....	621,498	577,185	74,253	29,204	15,112	44,315	502,942	236,631
0 or negative income.....	338,874	288,938	-70,515	26,905	23,046	49,950	359,451	179,972
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	661,493	597,671	158,629	51,076	12,752	63,828	439,063	157,342
10 to 19.....	698,635	650,185	170,317	36,033	12,424	48,457	479,864	231,024
20 to 29.....	601,191	567,962	106,593	20,979	12,266	33,245	461,389	121,965
30 to 49.....	674,947	626,352	125,080	29,391	19,217	48,608	501,289	204,306
50 to 59.....	201,956	190,583	37,009	5,460	5,918	11,378	153,562	47,924
60 and over.....	716,429	680,879	134,461	26,393	9,156	35,549	546,444	130,850

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	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of largest real estate debt—Other lending institutions.....	700,460	639,233	74,614	47,318	13,918	61,237	564,616	285,093
By value of land and buildings:								
Less than \$15,000.....	15,610	15,426	4,056	-	185	185	11,361	27,463
\$15,000 to \$24,999.....	27,188	25,268	7,491	1,281	639	1,920	17,777	32,745
\$25,000 to \$39,999.....	97,557	93,716	22,698	3,126	714	3,839	71,027	52,170
\$40,000 to \$59,999.....	82,133	73,218	23,077	8,198	721	8,919	50,140	47,458
\$60,000 to \$99,999.....	80,463	61,771	-4,468	17,770	925	18,696	66,233	18,288
\$100,000 to \$199,999.....	111,359	107,072	14,988	3,760	527	4,287	92,089	50,084
\$200,000 or more.....	286,150	262,762	6,772	13,184	10,207	23,391	255,990	56,885
By total debt as a percent of net cash farm income:								
Under 50.....	53,877	51,740	15,082	1,975	161	2,137	36,659	8,288
50 to 149.....	53,658	53,132	14,284	406	122	527	38,848	5,256
150 to 249.....	65,543	64,093	13,098	535	917	1,452	50,994	5,547
250 to 399.....	91,836	81,900	25,199	7,189	2,748	9,936	56,705	45,487
400 to 749.....	119,228	115,602	27,550	3,275	358	3,633	88,058	46,799
750 and over.....	183,646	171,225	21,529	8,015	4,407	12,421	149,700	104,315
0 or negative income.....	132,672	101,541	-42,127	25,924	5,207	31,130	143,653	69,400
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	83,579	78,909	6,461	2,496	2,174	4,671	72,454	49,503
10 to 19.....	154,030	144,545	20,783	5,263	4,223	9,486	123,761	36,367
20 to 29.....	76,023	52,150	-649	23,026	856	23,883	52,799	32,536
30 to 49.....	149,641	143,408	23,525	4,457	1,771	6,228	119,876	65,637
50 to 59.....	38,199	38,088	3,549	-	111	111	34,539	8,517
60 and over.....	198,987	182,133	20,945	12,076	4,783	16,858	161,187	92,532
Farms with source of largest real estate debt—Merchants and dealers.....	58,356	49,274	15,988	7,842	1,241	9,082	33,290	8,607
By value of land and buildings:								
Less than \$15,000.....	4,121	4,121	821	-	-	-	3,300	1,948
\$15,000 to \$24,999.....	-	-	-	-	-	-	-	-
\$25,000 to \$39,999.....	3,417	3,417	1,427	-	-	-	1,990	687
\$40,000 to \$59,999.....	4,080	3,754	694	204	122	326	3,060	224
\$60,000 to \$99,999.....	19,027	14,582	10,160	4,295	150	4,445	4,426	1,545
\$100,000 to \$199,999.....	14,614	11,400	2,637	3,153	61	3,214	8,763	3,144
\$200,000 or more.....	13,098	12,001	250	190	907	1,097	11,751	1,058
By total debt as a percent of net cash farm income:								
Under 50.....	2,782	2,782	560	-	-	-	2,222	213
50 to 149.....	22,495	18,037	10,638	4,295	164	4,459	7,403	1,706
150 to 249.....	19,112	15,738	5,027	3,252	122	3,374	10,711	4,332
250 to 399.....	1,355	1,354	96	-	1	1	1,258	49
400 to 749.....	2,440	2,071	316	295	74	369	1,756	120
750 and over.....	4,704	4,262	287	-	442	442	3,975	357
0 or negative income.....	5,468	5,031	-935	-	437	437	5,966	1,830
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	10,002	9,788	2,982	-	218	218	6,807	2,575
10 to 19.....	-	-	-	-	-	-	-	-
20 to 29.....	11,318	8,270	3,368	3,048	-	3,048	4,902	3,396
30 to 49.....	15,728	14,745	1,210	204	778	982	13,535	1,673
50 to 59.....	12,888	8,589	7,797	4,295	-	4,295	796	578
60 and over.....	8,421	7,881	631	295	244	539	7,250	385

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	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of largest real estate debt—Individual— Mortgage or deed of trust.....	2,548,682	2,368,919	500,550	129,168	50,622	179,789	1,868,398	572,580
By value of land and buildings:								
Less than \$15,000.....	64,020	62,253	17,173	996	775	1,771	45,082	62,648
\$15,000 to \$24,999.....	129,099	125,368	35,422	3,341	390	3,731	89,949	37,185
\$25,000 to \$39,999.....	231,954	223,253	63,375	5,698	3,009	8,706	159,891	92,218
\$40,000 to \$59,999.....	256,897	238,889	60,740	15,838	2,179	18,017	178,152	70,946
\$60,000 to \$99,999.....	378,736	355,414	95,082	17,796	5,526	23,322	260,338	91,322
\$100,000 to \$199,999.....	419,135	377,959	58,461	25,103	6,073	41,177	319,503	83,991
\$200,000 or more.....	1,068,839	985,784	170,298	50,395	32,670	83,065	815,483	134,270
By total debt as a percent of net cash farm income:								
Under 50.....	205,879	199,569	62,619	5,555	756	6,311	136,949	13,466
50 to 149.....	364,640	340,279	123,201	20,991	3,371	24,362	217,085	64,091
150 to 249.....	348,338	335,223	86,479	8,827	4,291	13,118	248,751	43,797
250 to 399.....	315,062	293,887	88,215	15,811	5,365	21,176	205,671	38,295
400 to 749.....	415,984	395,108	103,702	15,947	4,928	20,875	291,413	69,512
750 and over.....	628,413	586,726	94,027	24,554	17,145	41,698	492,721	186,933
0 or negative income.....	270,366	218,127	-57,692	37,482	14,766	52,248	275,808	156,486
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	448,749	425,092	107,137	14,962	8,695	23,657	317,968	115,893
10 to 19.....	397,884	372,078	99,059	21,484	4,331	25,815	273,007	85,071
20 to 29.....	344,632	311,351	56,057	28,185	5,096	33,281	255,291	92,721
30 to 49.....	554,301	519,786	92,543	24,030	10,490	34,520	427,264	123,106
50 to 59.....	180,234	166,620	36,310	7,049	6,565	13,614	130,299	31,993
60 and over.....	622,882	573,992	109,445	33,457	15,445	48,902	464,570	123,797
Farms with source of largest real estate debt—Individual— Land purchase contract.....	2,078,086	1,867,519	442,234	172,838	37,742	210,580	1,425,329	436,360
By value of land and buildings:								
Less than \$15,000.....	17,895	17,890	6,513		4	4	11,372	17,667
\$15,000 to \$24,999.....	63,461	61,150	13,342	2,032	279	2,311	47,823	50,462
\$25,000 to \$39,999.....	108,891	105,827	34,605	2,569	495	3,064	71,234	58,053
\$40,000 to \$59,999.....	292,053	272,505	69,586	16,835	2,719	19,554	202,928	64,650
\$60,000 to \$99,999.....	377,496	349,946	85,708	22,387	5,166	27,553	264,242	109,951
\$100,000 to \$199,999.....	549,131	482,528	116,443	55,827	10,783	66,610	366,088	49,321
\$200,000 or more.....	669,158	577,672	116,035	73,188	18,295	91,483	461,642	86,256
By total debt as a percent of net cash farm income:								
Under 50.....	47,800	42,089	16,934	5,129	583	5,711	25,150	9,547
50 to 149.....	279,095	243,122	87,454	32,438	3,540	35,978	155,672	24,529
150 to 249.....	199,136	191,181	63,695	6,158	1,799	7,957	127,484	28,017
250 to 399.....	328,648	291,700	87,580	33,770	3,175	36,945	204,131	33,293
400 to 749.....	504,266	453,946	131,450	42,547	7,781	50,328	322,507	112,278
750 and over.....	557,465	502,400	88,620	45,883	9,188	55,071	413,810	158,338
0 or negative income.....	161,675	143,081	-33,500	6,914	11,677	18,591	176,576	70,359
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	168,635	159,633	39,423	6,183	2,818	9,001	120,214	51,926
10 to 19.....	230,731	209,144	52,221	18,182	3,440	21,622	156,905	42,710
20 to 29.....	333,994	301,036	70,104	28,438	4,522	32,960	230,929	52,761
30 to 49.....	509,772	450,399	111,457	50,164	9,211	59,375	338,954	103,062
50 to 59.....	120,028	111,242	29,893	7,223	1,564	8,787	81,358	26,998
60 and over.....	714,925	636,095	139,135	62,649	16,186	78,835	496,969	158,903

## FARM DEBT

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Subject	Value of farm products sold				Cash rent (\$1,000)	Total rent (\$1,000)	Operators' cash operating expenses (\$1,000)	Income from sources other than farm operated (\$1,000)
	Total (\$1,000)	Operators' share minus cash rent (\$1,000)	Operators' net cash farm income (\$1,000)	Landlords' share (\$1,000)				
<b>COMMERCIAL FARMS</b>								
Farms with source of largest real estate debt—Any other individual.....	475,021	418,662	98,838	50,582	5,794	56,376	319,839	123,276
By value of land and buildings:								
Less than \$15,000.....	15,208	14,893	3,588	319	-	319	11,310	10,478
\$15,000 to \$24,999.....	30,178	29,724	8,384	215	239	454	21,345	8,986
\$25,000 to \$39,999.....	52,719	51,819	11,473	428	472	900	40,352	16,115
\$40,000 to \$59,999.....	56,705	50,683	15,972	5,987	35	6,022	34,715	17,079
\$60,000 to \$99,999.....	77,622	66,443	13,861	10,941	243	11,184	52,581	29,262
\$100,000 to \$199,999.....	124,993	105,928	23,785	16,067	3,002	19,069	82,139	34,073
\$200,000 or more.....	117,596	99,171	21,774	16,626	1,803	18,429	77,398	7,284
By total debt as a percent of net cash farm income:								
Under 50.....	14,110	13,908	5,024	151	51	202	8,889	1,392
50 to 149.....	81,875	71,728	24,440	9,660	487	10,147	47,289	9,919
150 to 249.....	109,178	90,505	27,790	17,959	722	18,681	62,720	21,301
250 to 399.....	55,877	48,238	15,264	7,151	488	7,639	32,977	19,984
400 to 749.....	72,923	69,374	19,804	3,303	252	3,555	49,570	11,347
750 and over.....	114,738	102,444	9,790	9,493	2,806	12,298	92,654	39,850
0 or negative income.....	26,320	22,466	-3,274	2,866	988	3,854	25,740	19,484
By real estate debt as a percent of value of land and buildings owned:								
Under 10.....	84,567	74,407	16,713	8,198	1,962	10,161	57,699	29,212
10 to 19.....	82,431	68,362	25,491	13,987	86	14,073	42,871	18,731
20 to 29.....	48,140	45,694	8,805	2,319	128	2,447	36,893	26,161
30 to 49.....	105,386	91,707	21,531	13,112	566	13,678	70,177	21,012
50 to 59.....	46,593	43,390	6,145	2,206	996	3,203	37,241	9,207
60 and over.....	107,904	95,103	20,154	10,759	2,055	12,814	74,957	18,953