

Commercial farms operated by part owners and by tenants represented a larger percentage of indebted farm operators than of debt free farm operators.

**Table 11. PERCENT DISTRIBUTION OF FARM OPERATORS WITH OPERATOR DEBT AND FARM OPERATORS WITH NO OPERATOR DEBT, BY TENURE OF OPERATOR, FOR COMMERCIAL FARMS**

| Subject                                       | Farm operators with operator debt | Farm operators with no operator debt |
|---|-----------------------------------|--------------------------------------|
| Number of commercial operators.....(1,000)... | Number 1,487                      | Number 812                           |
| All commercial farms.....                     | Percent 100.0                     | Percent 100.0                        |
| Tenure of operator:                           |                                   |                                      |
| Full owners.....                              | 41.9                              | 58.5                                 |
| Part owners.....                              | 35.5                              | 22.4                                 |
| Managers.....                                 | 1.1                               | 0.9                                  |
| Tenants.....                                  | 21.6                              | 18.3                                 |

Commercial farm operators operating farms with a value of land and buildings of \$40,000 or more, represented a larger proportion of indebted farm operators than of debt free farm operators.

**Table 12. PERCENT DISTRIBUTION OF FARM OPERATORS WITH OPERATOR DEBT AND FARM OPERATORS WITH NO OPERATOR DEBT, BY VALUE OF LAND AND BUILDINGS, FOR COMMERCIAL FARMS**

| Subject                                       | Farm operators with operator debt | Farm operators with no operator debt |
|---|-----------------------------------|--------------------------------------|
| Number of commercial operators.....(1,000)... | Number 1,487                      | Number 812                           |
| All commercial farms.....                     | Percent 100.0                     | Percent 100.0                        |
| Value of land and buildings operated:         |                                   |                                      |
| Less than \$15,000.....                       | 16.8                              | 30.5                                 |
| \$15,000 to \$24,999.....                     | 13.1                              | 16.2                                 |
| \$25,000 to \$39,999.....                     | 15.6                              | 15.3                                 |
| \$40,000 to \$59,999.....                     | 15.5                              | 12.2                                 |
| \$60,000 to \$99,999.....                     | 16.4                              | 12.7                                 |
| \$100,000 to \$199,999.....                   | 14.6                              | 9.0                                  |
| \$200,000 or more.....                        | 8.0                               | 4.1                                  |

The amount of debt owed by groups of farm operators was closely related to the size of their farming operations, to their total net income, and to the value of land and buildings owned. When economic class is used as a measure of the size of farm operations, the amount of debt per farm decreased as the size of farm business decreased. Likewise, as the size of farm, as measured by acres operated, increased, the amount of debt per farm increased.

**Table 13. AVERAGE PER FARM OF INDEBTED OPERATORS, FOR VALUE OF LAND AND BUILDINGS, OPERATOR'S SHARE OF FARM PRODUCTS SOLD, AND OPERATOR'S CASH INCOME BY SOURCE, BY ECONOMIC CLASS OF FARM, BY SIZE OF FARM, BY OPERATOR'S NET CASH INCOME FROM THE SALE OF FARM PRODUCTS, AND BY OPERATOR'S NET CASH INCOME, FOR ALL FARMS**

| Subject  | Number of farms (1,000) | Value of land and buildings |                | Value of farm products sold (dollars) | Operators cash income |                    |                     | Operators debt (dollars) |
|--|-------------------------|-----------------------------|----------------|---------------------------------------|-----------------------|--------------------|---------------------|--------------------------|
|  |                         | Operated (dollars)          | Owed (dollars) |                                       | Net farm (dollars)    | Off farm (dollars) | Total net (dollars) |                          |
| All farms.....                                   | 2,040                   | 67,039                      | 38,523         | 14,698                                | 2,969                 | 4,754              | 7,724               | 14,255                   |
| Economic class:                                  |                         |                             |                |                                       |                       |                    |                     |                          |
| Class I.....                                     | 117                     | 326,824                     | 178,422        | 104,532                               | 15,227                | 6,820              | 22,047              | 68,043                   |
| Class II.....                                    | 219                     | 133,848                     | 63,037         | 29,827                                | 6,864                 | 3,981              | 10,845              | 25,671                   |
| Class III.....                                   | 341                     | 78,936                      | 42,963         | 16,784                                | 4,157                 | 3,525              | 7,683               | 16,627                   |
| Class IV.....                                    | 348                     | 50,649                      | 30,284         | 8,837                                 | 2,305                 | 3,993              | 6,298               | 10,885                   |
| Class V.....                                     | 272                     | 32,471                      | 21,576         | 4,362                                 | 1,092                 | 4,424              | 5,516               | 7,314                    |
| Class VI.....                                    | 190                     | 21,521                      | 16,352         | 2,349                                 | 597                   | 3,070              | 3,667               | 3,806                    |
| Part-time.....                                   | 460                     | 21,636                      | 17,529         | 1,394                                 | 209                   | 7,190              | 7,399               | 6,462                    |
| Part-retirement.....                             | 94                      | 19,497                      | 18,104         | 1,648                                 | 511                   | 3,685              | 4,197               | 3,866                    |
| Size of farm:                                    |                         |                             |                |                                       |                       |                    |                     |                          |
| Less than 50.....                                | 420                     | 18,046                      | 15,350         | 4,733                                 | 959                   | 5,149              | 6,109               | 5,744                    |
| 50 to 99.....                                    | 333                     | 22,811                      | 17,988         | 5,263                                 | 1,165                 | 4,709              | 5,874               | 6,280                    |
| 100 to 179.....                                  | 401                     | 36,662                      | 25,620         | 9,213                                 | 2,114                 | 4,521              | 6,634               | 9,734                    |
| 180 to 259.....                                  | 234                     | 50,383                      | 30,932         | 13,698                                | 2,938                 | 3,945              | 6,884               | 12,764                   |
| 260 to 499.....                                  | 353                     | 89,705                      | 43,976         | 20,800                                | 4,498                 | 3,919              | 8,417               | 18,033                   |
| 500 to 999.....                                  | 181                     | 134,837                     | 62,795         | 30,171                                | 5,935                 | 4,878              | 10,813              | 25,133                   |
| 1,000 or more.....                               | 117                     | 327,991                     | 182,834        | 55,673                                | 9,096                 | 8,203              | 17,300              | 57,656                   |
| Net cash farm income from sale of farm products: |                         |                             |                |                                       |                       |                    |                     |                          |
| Negative.....                                    | 386                     | 58,222                      | 31,994         | 7,782                                 | -1,713                | 6,922              | 5,209               | 13,427                   |
| Less than \$1,000.....                           | 561                     | 23,594                      | 16,685         | 2,758                                 | 394                   | 4,592              | 4,986               | 5,777                    |
| \$1,000 to \$2,999.....                          | 461                     | 47,711                      | 26,513         | 8,429                                 | 1,825                 | 3,990              | 5,816               | 10,408                   |
| \$3,000 to \$4,999.....                          | 237                     | 74,082                      | 41,799         | 15,447                                | 3,783                 | 3,645              | 7,518               | 14,827                   |
| \$5,000 to \$7,499.....                          | 166                     | 95,840                      | 50,614         | 23,556                                | 6,025                 | 4,045              | 10,070              | 18,810                   |
| \$7,500 to \$14,999.....                         | 156                     | 132,754                     | 72,075         | 37,019                                | 10,156                | 3,627              | 13,783              | 28,983                   |
| \$15,000 or more.....                            | 73                      | 334,193                     | 203,195        | 112,427                               | 29,535                | 6,977              | 36,512              | 64,459                   |
| Total cash income:                               |                         |                             |                |                                       |                       |                    |                     |                          |
| Negative.....                                    | 53                      | 155,238                     | 61,641         | 31,533                                | -6,886                | 1,734              | -5,152              | 31,128                   |
| Less than \$1,000.....                           | 93                      | 21,112                      | 12,235         | 4,011                                 | 85                    | 501                | 587                 | 4,564                    |
| \$1,000 to \$2,999.....                          | 336                     | 30,777                      | 17,415         | 5,223                                 | 687                   | 1,345              | 2,032               | 6,314                    |
| \$3,000 to \$4,999.....                          | 354                     | 39,598                      | 22,762         | 7,456                                 | 1,450                 | 2,537              | 3,987               | 8,773                    |
| \$5,000 to \$7,499.....                          | 427                     | 45,123                      | 25,063         | 8,961                                 | 1,913                 | 4,309              | 6,222               | 10,256                   |
| \$7,500 to \$14,999.....                         | 576                     | 70,986                      | 41,156         | 14,398                                | 3,477                 | 6,753              | 10,230              | 15,373                   |
| \$15,000 or more.....                            | 201                     | 206,482                     | 127,173        | 56,782                                | 14,177                | 12,328             | 26,506              | 42,467                   |