

Farm operator debt for household furniture, household appliances, household supplies, food, and clothing— Approximately 9 percent of all farm operators reported debts for the purchase of household furniture, household appliances, household supplies, food, and clothing. The total debt for these purchases totaled \$107 million and represented less than 1 percent of the total debt for farm operators. One out of 5 farm operators with debts of these types were tenants and 1 out of 4 were operators of tobacco or cotton farms. About one-half of one percent of all farm operator debts for the purchase of household furniture, etc., were the only kind of debts owed by the farm operator.

Table 18. OPERATORS WITH DEBT FOR HOUSEHOLD FURNITURE, HOUSEHOLD APPLIANCES, HOUSEHOLD SUPPLIES, FOOD, AND CLOTHING

Subject	Farm operators with debt only for household furniture, etc.				Farm operators with debt for household furniture, etc.	
	Operators		Amount of debt		Operators	Amount of debt (\$1,000)
	Total	Percent of all farms	Total (\$1,000)	Percent of total debt		
All farms.....	18,344	.53	2,863	.01	296,697	107,079
Commercial farms.....	7,825	.34	1,239	(¹)	171,445	62,167
Economic class:						
Class I.....	5	-	16	(¹)	6,021	3,164
Class II.....	429	.15	16	(¹)	18,792	6,482
Class III.....	781	.17	92	(¹)	28,986	14,402
Class IV.....	1,717	.32	298	.01	39,902	14,726
Class V.....	882	.19	319	.02	37,158	11,492
Class VI.....	4,010	.99	498	.07	40,586	11,901
Part-time farms.....	8,064	1.07	1,392	.05	112,800	42,712
Part-retirement farms.....	2,455	.65	231	.06	12,452	2,199
Tenure of operator:						
Full owners.....	13,234	.66	2,182	.02	165,370	56,988
Part owners.....	3,415	.41	398	(¹)	69,732	30,441
Managers.....	-	-	-	(¹)	1,586	454
Tenants.....	1,695	.31	283	.01	60,009	19,195
Age of operator:						
Not reported....	-	-	-	-	570	205
Under 35.....	2,118	.51	351	.01	59,439	21,306
35 to 44.....	4,303	.57	888	.01	96,048	36,865
45 to 54.....	4,611	.51	745	.01	76,926	31,858
55 to 64.....	4,851	.61	631	.01	48,418	13,499
65 and over....	2,460	.43	247	.02	15,297	3,346
Type of farm:						
Cash-grain.....	1,990	.35	129	(¹)	31,252	12,907
Tobacco.....	1,873	.67	290	.04	44,184	16,030
Cotton.....	1,741	.82	211	.01	27,219	8,411
Other field-crop.....	503	1.10	96	.01	6,112	2,674
Vegetable.....	496	1.23	10	(¹)	4,292	1,396
Fruit and nut....	668	.72	45	(¹)	10,477	5,503
Poultry.....	903	.88	384	.04	9,008	3,259
Dairy.....	1,780	.44	435	.01	29,426	9,905
Livestock other than poultry, dairy and livestock ranches..	5,795	.55	1,013	.01	80,371	27,059
Livestock ranches.....	-	-	-	(¹)	6,075	1,378
General.....	498	.16	50	(¹)	26,315	9,997
Miscellaneous....	2,096	.90	200	.02	21,967	8,559
Years on farm:						
Not reported....	469	.46	122	.04	6,977	2,586
Under 2.....	992	.41	84	(¹)	38,461	10,734
2 to 4.....	2,210	.84	387	.01	34,228	11,434
5 to 9.....	1,867	.33	332	.01	58,192	25,184
10 to 14.....	1,334	.29	92	(¹)	44,642	15,019
15 to 19.....	3,021	.59	760	.02	42,420	16,092
20 to 29.....	5,436	.77	899	.02	46,641	20,607
30 and over....	3,014	.51	186	.01	25,137	5,425

¹Less than 0.005 percent.

A large part of the total debt, real estate debt, and non-real estate debt is concentrated on a relatively small proportion of the commercial farms. Almost three-fourths of the total operator debt was owed by the one-fourth of the indebted farm operators who had total debts of \$20,000 or more. Over 66 percent of the real estate debt was owed by the 27 percent of the farm operators with real estate debts who had real estate debts of \$20,000 or more. Almost three-fifths of the non-real estate debt was owed by the 21 percent of the farm operators with non-real estate debt who had non-real estate debts of \$10,000 or more.

Table 19. PERCENT DISTRIBUTION OF NUMBER OF FARMS, OPERATOR DEBT, VALUE OF LAND AND BUILDINGS OWNED, AND OPERATOR'S SHARE OF FARM PRODUCTS SOLD MINUS CASH RENT, BY SIZE OF TOTAL DEBT, FOR INDEBTED FARM OPERATORS OF COMMERCIAL FARMS

Subject	Percent distribution			
	Number of farms	Operator debt	Value of land and buildings owned	Operators share of farm products sold minus cash rent
Total debt.....	100.0	100.0	100.0	100.0
Less than \$1,000.....	14.3	0.3	6.2	4.1
\$1,000 to \$1,999.....	8.1	0.7	2.7	3.2
\$2,000 to \$4,999.....	16.2	3.0	7.2	8.2
\$5,000 to \$9,999.....	17.9	7.3	11.6	12.4
\$10,000 to \$19,999...	18.7	15.2	15.3	16.6
\$20,000 to \$39,999...	15.0	23.9	20.3	19.0
\$40,000 to \$99,999...	7.9	26.2	20.2	18.4
\$100,000 or more....	1.9	23.4	16.6	18.1
Real estate debt.....	100.0	100.0	100.0	100.0
Less than \$2,000.....	9.9	1.2	3.1	3.0
\$2,000 to \$4,999.....	17.6	4.0	7.3	7.5
\$5,000 to \$9,999.....	21.5	9.3	13.5	13.1
\$10,000 to \$19,999...	23.5	18.6	18.8	21.1
\$20,000 to \$39,999...	17.7	25.2	22.7	21.7
\$40,000 to \$99,999...	8.2	24.8	20.3	19.3
\$100,000 or more....	1.5	16.9	14.3	14.3
Non-real estate debt...	100.0	100.0	100.0	100.0
Less than \$500.....	15.4	2.9	9.6	5.2
\$500 to \$1,999.....	24.2	8.0	14.2	11.2
\$2,000 to \$4,999.....	22.5	14.2	17.4	15.0
\$5,000 to \$9,999.....	17.3	17.0	17.9	17.6
\$10,000 to \$19,999...	12.3	19.7	14.2	17.1
\$20,000 to \$39,999...	5.9	17.3	11.1	13.5
\$40,000 to \$99,999...	2.0	11.3	9.5	9.1
\$100,000 or more....	0.5	9.6	6.2	11.3

Landlord Debt

Number of landlords—For the 1,318,000 farms with rented land, there were 2,244,000 landlords. For the 1,121,000 commercial farms with rented land, there were 1,979,000 landlords. The distribution of the commercial farms with rented land, by number of landlords was: 1 landlord, 60 percent; 2 landlords, 22 percent; 3 landlords, 11 percent; 4 landlords, 4 percent; and 5 or more landlords, 4 percent. More than half the farms with more than 1 landlord were operated by part owners. Almost one-third of the commercial farms with more than 1 landlord were cash-grain farms.