

Landlords and farms with landlords having debts.— Of the 2,244,000 landlords of all farm operators 496,000 or 22 percent had debts related to the land and buildings rented to farm operators. Landlord debt totaled \$6,851 million and was equivalent to 19.1 percent of the total debt of farm operators and their landlords. Approximately 84 percent of the landlord debt was real estate debt and 16 percent non-real estate debt. There were one or more landlords with debt for 368,000 out of the 1,121,000 commercial farms with landlords. There was landlord real estate debt for almost 300,000 commercial farms and landlord non-real estate debt for 177,000 commercial farms.

The source of landlord real estate debt was as follows:

<i>Source of landlord real estate debt</i>	<i>Amount</i>
All farms	\$5,724,055
Federal Land Bank	1,035,064
Farmers Home Administration	52,691
Insurance companies	1,046,454
Commercial or savings banks	1,349,394
Production credit associations	128,449
Other lending institutions	371,562
Merchants and dealers	4,037
Individual--Mortgage or deed of trust	993,694
Individual--Land purchase contract	550,465
Any other individual	192,246

Table 21. NUMBER OF COMMERCIAL FARMS WITH LANDLORD DEBT, BY ECONOMIC CLASS OF FARM, REGION, TYPE OF FARM, AND TENURE OF OPERATOR

Subject	Number of commercial farms having any landlord debt	Number of commercial farms with landlords having—	
		Real estate debt	Non-real estate debt
Commercial farms.....	368,458	295,853	176,903
By economic class of farm:			
Class I.....	42,280	36,194	18,911
Class II.....	81,986	66,235	42,369
Class III.....	94,269	80,631	41,764
Class IV.....	80,101	64,011	38,811
Class V.....	40,935	30,413	19,987
Class VI.....	28,886	18,368	15,062
By region:			
North.....	138,410	111,676	67,864
South.....	113,027	83,153	62,975
West.....	117,021	101,024	46,064
By type of farm:			
Cash-grain.....	89,122	71,326	44,996
Tobacco.....	45,671	30,704	28,031
Cotton.....	34,774	29,519	16,250
Other field-crop.....	8,765	6,825	4,069
Vegetable.....	6,982	6,235	2,034
Fruit and nut.....	4,918	4,058	1,977
Poultry.....	4,910	4,542	1,692
Dairy.....	51,704	42,265	22,965
Livestock other than poultry, dairy, and livestock ranches..	74,479	61,046	31,867
Livestock ranches.....	7,654	7,594	3,009
General.....	34,620	28,389	18,353
Miscellaneous.....	4,859	3,349	1,660
By tenure of operator:			
Full owners.....	31,144	23,641	13,571
Part owners.....	180,666	151,741	82,632
Managers.....	2,491	1,526	1,875
Tenants.....	154,157	118,945	78,825