Value of land and buildings—In 1964, separate land and buildings values were obtained for owned land, land rented from others, land managed for others, and land rented to others. The resultant value of land operated was used as the base for calculating the average value of land and buildings per farm.

The farm operator and census enumerator were instructed to report the present market value and not the assessed value. The value of nonagricultural buildings, such as stores, filling stations, cotton gins, sugar mills, restaurants, hospitals, dormitories, and administrative offices was to be excluded.

