

class-1 farms. For class-2 farms, corporations accounted for less than 1 percent of the total.

percent, and corporations accounted for almost 16 percent. In terms of acreage, individual farms accounted for 40 percent, whereas corporations accounted for 33 percent.

Percent distribution by value of sales

	Total	Class 1	Class 2	Class 3	Class 4	Class 5
Total	100.0	12.8	19.1	22.8	22.5	22.8
Individual	100.0	10.9	18.7	23.0	23.2	24.1
Partnership	100.0	20.8	22.2	22.6	18.9	15.5
Corporation, total .	100.0	57.4	13.2	10.5	9.2	9.6
10 shareholders						
or fewer	100.0	57.1	13.5	10.6	9.2	9.6
More than 10						
shareholders ...	100.0	60.7	10.4	9.3	9.7	10.0
Other	100.0	10.7	16.6	21.4	24.8	26.4

Large-Scale Farms

The relative importance of corporation farms increases as the per-farm value of sales of farm products increases. Table 2 taken from a statistical table for large-scale farms shown in chapter 7, shows the number of farms and the land in farms for each type of organization by various value-of-sales groups over \$100,000.

The 52 thousand large-scale farms (those with sales of \$100,000 or more in 1969) represented only 3 percent of all class 1-5 farms, but they accounted for 19 percent of the land in farms and 34 percent of the value of sales from these farms. Farms with sales of \$1 million or more comprised less than 1 percent of the class 1-5 farms, but accounted for 2 percent of the land in farms, and 12 percent of the value of sales for all class 1-5 farms.

By type of organization, individual farms accounted for 59 percent of all large-scale farms, partnerships accounted for 25

Within the classification of large-scale farms, individually operated farms tend to be substantially smaller than those operated by partnerships or corporations. About 75 percent of the large-scale individual farms had sales between \$100,000 and \$200,000 as compared with 68 percent of partnerships, and only 40 percent of the corporations. Only one-fourth of the large-scale corporations had sales of \$100,000 to \$199,999.

On the other extreme, only 4 percent of the large-scale individual farms had sales of \$500,000 and over compared with almost 7 percent of the partnerships, and almost 25 percent of the corporations. For those corporations with more than 10 shareholders, over 44 percent had sales of \$500,000 and over, and 36 percent had sales of \$1,000,000 and over.

The importance of type of organization under which farms are operated in each value-of-sales group is also of interest. Of those farms with sales of \$100,000 to \$200,000, almost two-thirds were operated by individuals, one-fourth by partnerships, and less than one-tenth by corporations. At the other extreme, corporations operated three-fifths of the farms with sales of \$1,000,000 and over. Individually operated farms and partnerships together accounted for less than 40 percent of the farms with sales of \$1,000,000 and over.

Source of Farm Sales

Of the \$44.5 billion of farm products sold from class 1-5 farms, individually operated farms accounted for almost 68 percent and partnerships accounted for less than 18 percent. For the various kinds of farm products sold, the proportions produced and sold by farm corporations vary substantially more than the other types of organization.

Table 2. Large-Scale Farms, Acres, Percent Distribution by Type of Organization: 1969

	Total		Individual		Partnership		Corporation						Other	
	Farms	Acres	Farms	Acres	Farms	Acres	Total		10 shareholders or fewer		More than 10 shareholders		Farms	Acres
							Farms	Acres	Farms	Acres	Farms	Acres		
	Number													
Class 1a, total.....	51,995	171,832,316	30,683	69,267,687	13,049	44,041,177	8,049	55,938,646	7,191	43,326,093	858	12,612,553	214	2,584,806
\$100,000 to \$199,999.....	35,308	81,990,349	23,096	41,907,460	8,884	22,210,397	3,223	17,257,698	3,012	15,832,547	211	1,425,151	105	614,794
\$200,000 to \$299,999.....	7,926	30,266,688	4,236	12,750,997	2,143	8,191,698	1,509	8,963,159	1,377	7,833,938	132	1,129,221	38	360,834
\$300,000 to \$399,999.....	3,145	17,189,674	1,483	4,909,984	787	4,388,430	857	7,642,647	773	5,567,330	84	2,075,317	18	248,613
\$400,000 to \$499,999.....	1,537	8,598,303	679	3,160,370	373	2,091,212	475	3,243,276	423	2,266,699	52	976,577	10	103,445
\$500,000 to \$699,999.....	1,531	11,167,033	576	2,952,685	364	2,686,849	580	5,308,275	508	4,051,454	72	1,256,821	11	219,224
\$700,000 to \$999,999.....	962	6,576,080	307	1,745,342	211	1,133,624	435	3,580,572	367	2,386,295	68	1,194,277	9	116,542
\$1,000,000 and over.....	1,586	16,044,189	306	1,840,849	287	3,338,967	970	9,943,019	731	5,387,830	239	4,555,189	23	921,354
	Percent distribution by value of sales													
Class 1a, total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
\$100,000 to \$199,999.....	67.9	47.7	75.3	60.5	68.1	50.4	40.0	30.9	41.9	36.5	24.6	11.3	49.1	23.8
\$200,000 to \$299,999.....	15.2	17.6	13.8	18.4	16.4	18.6	18.7	16.0	19.1	18.1	15.4	9.0	17.8	14.0
\$300,000 to \$399,999.....	6.0	10.0	4.8	7.1	6.0	10.0	10.6	13.7	10.7	12.8	9.8	16.5	8.4	9.6
\$400,000 to \$499,999.....	3.0	5.0	2.2	4.6	2.9	4.7	5.9	5.8	5.9	5.2	6.1	7.7	4.7	4.0
\$500,000 to \$699,999.....	2.9	6.5	1.9	4.3	2.8	6.1	7.2	9.5	7.1	9.4	8.4	10.0	5.1	8.5
\$700,000 to \$999,999.....	1.9	3.8	1.0	2.5	1.6	2.6	5.4	6.4	5.1	5.5	7.9	9.5	4.2	4.5
\$1,000,000 and over.....	3.1	9.4	1.0	2.7	2.2	7.6	12.1	17.8	10.2	12.4	27.9	36.1	10.7	35.6
	Percent distribution by type of organization													
Class 1a, total.....	100.0	100.0	59.0	40.3	25.1	25.6	15.5	32.6	13.8	25.2	1.7	7.3	0.4	1.5
\$100,000 to \$199,999.....	100.0	100.0	65.4	51.1	25.2	27.1	9.1	21.0	8.5	19.3	0.6	1.7	0.3	0.7
\$200,000 to \$299,999.....	100.0	100.0	53.4	42.1	27.0	27.1	19.0	29.6	17.4	25.9	1.7	3.7	0.5	1.2
\$300,000 to \$399,999.....	100.0	100.0	47.2	28.6	25.0	25.5	27.2	44.5	24.6	32.4	2.7	12.1	0.6	1.4
\$400,000 to \$499,999.....	100.0	100.0	44.2	36.8	24.3	24.3	30.9	37.7	27.5	26.4	3.4	11.4	0.7	1.2
\$500,000 to \$699,999.....	100.0	100.0	37.6	26.4	23.8	24.1	37.9	47.5	33.2	36.3	4.7	11.3	0.7	2.0
\$700,000 to \$999,999.....	100.0	100.0	31.9	26.5	21.9	17.2	45.2	54.4	38.1	36.3	7.1	18.2	0.9	1.8
\$1,000,000 and over.....	100.0	100.0	19.3	11.5	18.1	20.8	61.2	62.0	46.1	33.6	15.1	28.4	1.5	5.7