

Table 33. Organizational Characteristics of Privately Held Corporations by Kind of Corporation

Firms	Total	Primary farm firms			Business associated firms		
		Family	Independent	Parent	Family	Independent	Parent
Privately held corporations.....	26,515	19,867	4,061	167	1,408	650	362
Year of incorporation:							
Before 1930.....	645	332	127	11	72	49	54
1930 to 1949.....	1,305	828	200	18	133	79	47
1950 to 1959.....	2,859	1,973	408	23	264	131	60
1960 to 1964.....	3,994	3,005	553	34	259	95	48
1965 to 1969.....	6,275	4,647	1,083	41	288	151	65
1970 to 1972.....	6,278	4,756	1,151	24	215	81	51
1973 to 1974.....	4,699	3,992	481	10	151	44	21
Not reported.....	460	334	58	6	26	20	16
Average number of years incorporated.....	10.3	9.5	10.7	15.8	14.9	17.1	21.5
First year of agricultural production by corporation:							
Before 1930.....	563	318	117	11	59	32	26
1930 to 1949.....	1,220	793	192	17	109	72	37
1950 to 1959.....	2,713	1,905	398	19	229	106	56
1960 to 1969.....	10,239	7,579	1,608	79	570	265	138
1970 to 1972.....	6,346	4,751	1,166	23	241	103	62
1973 to 1974.....	5,022	4,201	548	12	177	54	30
Not reported.....	412	320	32	6	23	18	13
Average years of production.....	10.0	9.4	10.3	15.4	13.6	14.9	16.0
Shareholders:							
1 to 2.....	7,922	5,835	1,241	49	460	215	122
3 to 5.....	13,256	10,445	1,839	51	622	221	78
6 to 10.....	3,798	2,795	608	28	217	99	51
11 or more.....	798	320	233	29	69	72	75
Not reported.....	741	472	140	10	40	43	36
Average number of shareholders.....	4.4	3.9	5.0	11.7	4.6	7.3	15.8
Related shareholders:							
1 to 2.....	8,180	6,323	1,068	37	507	162	83
3 to 5.....	11,581	10,100	642	34	601	145	59
6 to 10.....	3,100	2,683	127	16	203	39	32
11 or more.....	470	288	58	12	56	19	37
Not reported.....	3,184	473	2,166	68	41	285	151
Average number of related shareholders.....	3.8	3.8	3.4	6.3	4.3	4.2	8.2
Shareholders constituting a majority of ownership:							
1 to 2.....	10,986	8,530	1,541	48	563	211	93
3 to 5.....	5,032	3,780	836	25	239	103	49
6 to 10.....	455	289	108	10	22	15	11
11 or more.....	53	18	20	5	6	3	1
Not known or not reported.....	9,989	7,250	1,556	79	578	318	208
Average number of shareholders.....	2.6	2.6	2.8	3.8	2.7	2.9	4.5
Subchapter S tax status:							
Subchapter S corporation.....	7,854	6,369	1,101	16	255	101	12
Not subchapter S corporation.....	13,138	9,278	2,030	129	942	465	294
Not reported.....	5,523	4,220	930	22	211	84	56
Corporations whose shareholders provide one-half or more of the day-to-day management.....	23,960	18,554	3,327	115	1,237	508	219
Firms providing own management by number of shareholders:							
1 to 5.....	19,809	15,539	2,701	73	988	369	139
6 to 10.....	3,405	2,640	441	19	192	78	35
11 or more.....	575	275	147	20	43	49	41
Not reported.....	171	100	38	3	14	12	4