

Table 35. Organizational Characteristics of Privately Held Corporations by Value of Agricultural Products Sold

Firms	Total value of agricultural products sold	Under \$50,000	\$50,000 to \$99,999	\$100,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 and over
Privately held corporations.....	26,515	7,760	4,233	10,480	2,129	1,913
Year of incorporation:						
Before 1930.....	645	148	82	253	68	94
1930 to 1949.....	1,305	370	170	453	142	170
1950 to 1959.....	2,859	786	383	1,029	311	350
1960 to 1964.....	3,994	1,053	637	1,637	352	315
1965 to 1969.....	6,275	1,888	934	2,507	503	443
1970 to 1972.....	6,278	1,961	1,107	2,452	417	341
1973 to 1974.....	4,699	1,332	872	2,025	314	156
Not reported.....	460	222	48	124	22	44
Average number of years incorporated.....	10.3	9.8	9.3	10.1	12.0	14.4
First year of agricultural production by corporation:						
Before 1930.....	563	121	76	229	61	76
1930 to 1949.....	1,220	342	158	414	135	171
1950 to 1959.....	2,713	726	359	986	301	341
1960 to 1969.....	10,239	2,901	1,564	4,150	860	764
1970 to 1972.....	6,346	2,002	1,104	2,472	420	348
1973 to 1974.....	5,022	1,475	927	2,117	333	170
Not reported.....	412	193	45	112	19	43
Average years of production.....	10.0	9.7	9.0	9.8	11.6	13.9
Shareholders:						
1 to 2.....	7,922	2,602	1,161	2,969	657	533
3 to 5.....	13,256	3,711	2,297	5,443	1,011	794
6 to 10.....	3,798	921	609	1,615	324	329
11 or more.....	798	168	83	258	89	200
Not reported.....	741	358	83	195	48	57
Average number of shareholders.....	4.4	4.0	4.0	4.2	4.7	7.5
Related shareholders:						
1 to 2.....	8,180	2,655	1,189	3,102	687	547
3 to 5.....	11,581	3,135	2,073	4,833	871	669
6 to 10.....	3,100	756	514	1,345	255	230
11 or more.....	470	98	58	173	52	89
Not reported.....	3,184	1,116	399	1,027	264	378
Average number of related shareholders.....	3.8	3.5	3.8	3.9	4.0	4.8
Shareholders constituting a majority of ownership:						
1 to 2.....	10,986	3,084	1,840	4,501	865	696
3 to 5.....	5,032	1,337	803	2,062	437	393
6 to 10.....	455	121	57	180	39	58
11 or more.....	53	16	6	10	6	15
Not known or not reported.....	9,989	3,202	1,527	3,727	782	751
Average number of shareholders.....	2.6	2.6	2.6	2.6	2.7	3.1
Subchapter S tax status:						
Subchapter S corporation.....	7,854	2,318	1,290	3,369	515	362
Not subchapter S corporation.....	13,138	3,372	1,805	5,416	1,276	1,269
Not reported.....	5,523	2,070	1,138	1,695	338	282
Corporations whose shareholders provide one-half or more of the day-to-day management.....	23,960	7,219	4,074	9,256	1,866	1,545
Firms providing own management by number of shareholders:						
1 to 5.....	19,809	6,109	3,388	7,646	1,517	1,149
6 to 10.....	3,405	886	588	1,397	274	260
11 or more.....	575	144	81	171	57	122
Not reported.....	171	80	17	42	18	14