

Table 39. Organizational Characteristics of Privately Held Corporations by Number of Shareholders

Firms	Total	1 to 5 shareholders	6 to 10 shareholders	11 to 15 shareholders	16 shareholders or more	Shareholders not reported
Privately held corporations.....	26,515	21,178	3,798	354	444	741
Year of incorporation:						
Before 1930.....	645	325	129	36	123	32
1930 to 1949.....	1,305	863	263	52	82	45
1950 to 1959.....	2,859	2,204	488	68	58	41
1960 to 1964.....	3,994	3,158	685	54	41	56
1965 to 1969.....	6,275	5,142	901	73	70	89
1970 to 1972.....	6,278	5,322	793	41	48	74
1973 to 1974.....	4,699	4,058	518	25	20	78
Not reported.....	460	106	21	5	2	326
Average number of years incorporated.....	10.3	9.4	12.1	18.9	28.7	14.8
First year of agricultural production by corporation:						
Before 1930.....	563	288	110	31	100	34
1930 to 1949.....	1,220	796	249	50	78	47
1950 to 1959.....	2,713	2,080	463	66	61	43
1960 to 1964.....	10,239	8,237	1,591	127	126	158
1970 to 1972.....	6,346	5,344	809	47	55	91
1973 to 1974.....	5,022	4,327	555	28	22	90
Not reported.....	412	106	21	5	2	278
Average years of production.....	10.0	9.1	11.6	17.9	25.7	18.3
Shareholders:						
1 to 2.....	7,922	7,922	-	-	-	-
3 to 5.....	13,256	13,256	-	-	-	-
6 to 10.....	3,798	-	3,798	-	-	-
11 or more.....	798	-	-	354	444	-
Not reported.....	741	-	-	-	-	741
Average number of shareholders.....	4.4	3.0	7.3	12.7	38.7	(X)
Related shareholders:						
1 to 2.....	8,180	8,019	133	12	16	-
3 to 5.....	11,581	11,190	336	30	25	-
6 to 10.....	3,100	-	3,029	36	35	-
11 or more.....	470	-	-	230	240	-
Not reported.....	3,184	1,969	300	46	128	741
Average number of related shareholders.....	3.8	2.9	6.7	10.8	20.9	(X)
Shareholders constituting a majority of ownership:						
1 to 2.....	10,986	9,516	1,320	97	50	3
3 to 5.....	5,032	3,591	1,186	125	129	1
6 to 10.....	455	-	328	48	79	-
11 or more.....	53	-	-	17	36	-
Not known or not reported.....	9,989	8,071	964	67	150	737
Average number of shareholders.....	2.6	2.4	3.3	4.2	7.3	2.3
Subchapter S tax status:						
Subchapter S corporation.....	7,854	6,362	1,461	-	-	31
Not subchapter S corporation.....	13,138	10,425	1,863	310	417	123
Not reported.....	5,523	4,391	474	44	27	587
Corporations whose shareholders provide one-half or more of the day-to-day management.....	23,960	19,809	3,405	282	293	171
Firms providing own management by number of shareholders:						
1 to 5.....	19,809	19,809	-	-	-	-
6 to 10.....	3,405	-	3,405	-	-	-
11 or more.....	575	-	-	282	293	-
Not reported.....	171	-	-	-	-	171