

Table 41. Organizational Characteristics of Privately Held Corporations by Number of Farms Operated

| Firms | All firms | Single farm firms | Multifarm firms | | | |
|--|-----------|-------------------|-----------------|--------------|--------------|-------------------|
| | | | Total | 2 to 4 farms | 5 to 9 farms | 10 farms and over |
| Privately held corporations..... | 26,515 | 25,923 | 592 | 546 | 42 | 4 |
| Year of incorporation: | | | | | | |
| Before 1930..... | 645 | 582 | 63 | 56 | 6 | 1 |
| 1930 to 1949..... | 1,305 | 1,228 | 77 | 66 | 11 | - |
| 1950 to 1959..... | 2,859 | 2,738 | 121 | 111 | 9 | 1 |
| 1960 to 1964..... | 3,994 | 3,885 | 109 | 103 | 6 | - |
| 1965 to 1969..... | 6,275 | 6,164 | 111 | 105 | 5 | 1 |
| 1970 to 1972..... | 6,278 | 6,210 | 68 | 66 | 2 | - |
| 1973 to 1974..... | 4,699 | 4,678 | 21 | 20 | 1 | - |
| Not reported..... | 460 | 438 | 22 | 19 | 2 | 1 |
| Average number of years incorporated..... | 10.3 | 10.1 | 19.5 | 19.0 | 25.3 | 32.0 |
| First year of agricultural production by corporation: | | | | | | |
| Before 1930..... | 563 | 516 | 47 | 43 | 4 | - |
| 1930 to 1949..... | 1,220 | 1,143 | 77 | 64 | 12 | 1 |
| 1950 to 1959..... | 2,713 | 2,594 | 119 | 109 | 9 | 1 |
| 1960 to 1969..... | 10,239 | 10,014 | 225 | 213 | 11 | 1 |
| 1970 to 1974..... | 6,346 | 6,268 | 78 | 75 | 3 | - |
| 1973 to 1974..... | 5,022 | 4,997 | 25 | 24 | 1 | - |
| Not reported..... | 412 | 391 | 21 | 18 | 2 | 1 |
| Average years of production..... | 10.0 | 9.9 | 18.0 | 17.5 | 24.2 | 24.0 |
| Shareholders: | | | | | | |
| 1 to 2..... | 7,922 | 7,780 | 142 | 136 | 5 | 1 |
| 3 to 5..... | 13,256 | 13,051 | 205 | 196 | 9 | - |
| 6 to 10..... | 3,798 | 3,675 | 123 | 115 | 7 | 1 |
| 11 or more..... | 798 | 705 | 93 | 75 | 17 | 1 |
| Not reported..... | 741 | 712 | 29 | 24 | 4 | 1 |
| Average number of shareholders..... | 4.4 | 4.3 | 9.4 | 7.7 | 32.9 | 6.3 |
| Related shareholders: | | | | | | |
| 1 to 2..... | 8,180 | 8,028 | 152 | 148 | 3 | 1 |
| 3 to 5..... | 11,581 | 11,404 | 177 | 170 | 7 | - |
| 6 to 10..... | 3,100 | 3,006 | 94 | 85 | 8 | 1 |
| 11 or more..... | 470 | 425 | 45 | 38 | 7 | - |
| Not reported..... | 3,184 | 3,060 | 124 | 105 | 17 | 2 |
| Average number of related shareholders..... | 3.8 | 3.8 | 6.1 | 5.4 | 19.5 | 4.5 |
| Shareholders constituting a majority of ownership: | | | | | | |
| 1 to 2..... | 10,986 | 10,792 | 194 | 176 | 16 | 2 |
| 3 to 5..... | 5,032 | 4,910 | 122 | 113 | 9 | - |
| 6 to 10..... | 455 | 434 | 21 | 20 | 1 | - |
| 11 or more..... | 53 | 49 | 4 | 4 | - | - |
| Not known or not reported..... | 9,989 | 9,738 | 251 | 233 | 16 | 2 |
| Average number of shareholders..... | 2.6 | 2.6 | 3.1 | 3.2 | 2.7 | 2.0 |
| Subchapter S tax status: | | | | | | |
| Subchapter S corporation..... | 7,854 | 7,749 | 105 | 101 | 4 | - |
| Not subchapter S corporation..... | 13,138 | 12,726 | 412 | 375 | 34 | 3 |
| Not reported..... | 5,523 | 5,448 | 75 | 70 | 4 | 1 |
| Corporations whose shareholders provide one-half or more of the day-to-day management..... | 23,960 | 23,521 | 439 | 417 | 21 | 1 |
| Firms providing own management by number of shareholders: | | | | | | |
| 1 to 5..... | 19,809 | 19,529 | 280 | 272 | 8 | - |
| 6 to 10..... | 3,405 | 3,310 | 95 | 91 | 4 | - |
| 11 or more..... | 575 | 520 | 55 | 45 | 9 | 1 |
| Not reported..... | 171 | 162 | 9 | 9 | - | - |