

GENERAL EXPLANATION Continued

might be expected, land in farms per firm increased with each progressively larger category of total corporate receipts. Firms with receipts of \$5 million or more operated an average number of acres 7 times that of firms with sales of less than \$100,000.

Business-associated firms, on the average, operated more land than primary farm firms. This did not hold true, however, for all categories of principal

business activity by business-associated firms. Firms principally supplying farm inputs or engaged in agricultural services and related business operated much smaller average acreages than primary farm firms or other categories of business-associated firms.

The average acreage of land in farms operated by publicly held corporations was almost 5 times the average acreage of privately held corporations. But the

average land in farms operated by privately held firms with more than 10 shareholders was nearly as large as that of publicly held corporations.

**Harvested cropland**—In general, corporations with greater total business receipts and larger total acreages, also harvested larger average acreages of cropland. Firms which principally supply farm inputs are an exception in that they operated substantially fewer total acres but harvested cropland approximately equal to that for all corporations.

Multifarm firms operating 5 to 9 farms and 10 to 14 farms apparently include a disproportionate number of corporations with ranching operations. In total they have more than 10 times as much total land in farms as harvested cropland.

**Value of land and buildings**—The average investment in land and buildings is obviously related to the average size of land in farms. It is also strongly influenced by the proportion of the total acreage which is harvested cropland.

Commodity specialization and other efficiencies are evident for firms with higher values of agricultural sales. Although their average investments in land and buildings are larger in absolute terms than those of smaller corporations, the ratio of sales to investment in land and buildings is usually more favorable for corporations with larger sales of agricultural products.

**Value of machinery and equipment**—Investments in machinery and equipment follow the same pattern as investments in land and buildings. Firms with larger values of sales also have greater investments in machinery and equipment. But the ratio of agricultural sales to average investments in machinery and equipment is almost always more favorable for firms with higher sales values.

**Nonfarm Business Activities**

Most of the reported nonfarm business activities are those of business-associated corporations which receive less than 50 percent of their total corporate income from the sale of agricultural products.

Table 10. Land in Farms and Agricultural Products Sold—Percent Distribution by Type of Ownership and Number of Shareholders

	Total	Privately held					Publicly held and other
		Total	1 to 5 share holders	6 to 10 share holders	10 share holders or more	Share holders not reported	
Firms.....	100.0	98.7	78.8	14.1	3.0	2.8	1.3
Farms.....	100.0	96.7	76.2	14.1	3.6	2.8	3.3
Land in farms.....	100.0	94.0	58.4	19.1	12.1	4.4	6.0
Harvested cropland.....	100.0	92.0	66.8	16.2	6.2	2.8	8.0
Value of agricultural products sold.....	100.0	81.3	53.2	15.2	10.5	2.4	18.7
Crops including nursery and greenhouse products sold.....	100.0	80.8	56.8	12.8	9.1	2.1	19.2
Grain sold.....	100.0	96.2	73.4	15.6	5.0	2.2	3.8
Tobacco sold.....	100.0	47.3	33.2	10.2	2.9	1.0	52.7
Cotton and cottonseed sold.....	100.0	90.5	57.0	13.0	16.7	3.8	9.5
Field seeds, hay, forage, and silage sold.....	100.0	92.6	63.2	17.1	8.6	3.7	7.4
Other field crops sold.....	100.0	54.4	36.6	7.4	8.9	1.5	45.6
Vegetables, sweet corn, and melons sold.....	100.0	85.1	58.3	14.8	10.7	1.3	14.9
Fruits, nuts, and berries sold.....	100.0	79.5	51.9	14.0	10.5	3.1	20.5
Nursery and greenhouse products sold.....	100.0	89.1	65.8	12.4	9.4	1.5	10.9
Livestock, poultry, and their products sold.....	100.0	81.7	50.8	16.9	11.5	2.6	18.2
Poultry and poultry products sold.....	100.0	77.5	51.3	13.1	9.1	4.0	22.5
Dairy products sold.....	100.0	97.5	72.4	16.8	6.3	2.0	2.5
Cattle and calves sold.....	100.0	81.1	47.8	18.0	13.1	2.2	18.9
Hogs and pigs sold.....	100.0	93.8	68.0	16.9	6.3	2.6	6.2
Sheep, lambs, and wool sold.....	100.0	93.4	64.1	25.1	3.2	1.1	6.5
Other livestock and livestock products sold.....	100.0	71.2	50.6	6.1	9.8	4.7	28.8

Table 11. Corporate Characteristics by Selected Measurements of Agricultural Concentration

	Average per firm				
	Land in farms (acres)	Harvested cropland (acres)	Value (dollars)		
			Land and buildings	Agricultural products sold	Machinery and equipment
All corporations.....	3,577	589	916,389	545,100	90,730
Kind of corporation:					
Family.....	3,324	555	763,811	345,085	79,037
Independent.....	2,202	442	910,738	735,515	75,884
Parent.....	18,670	2,371	5,033,652	4,747,301	493,341
Total corporate business receipts:					
Under \$100,000.....	2,149	198	358,190	39,901	29,885
\$100,000 to \$499,999.....	3,380	592	749,749	216,648	76,263
\$500,000 to \$999,999.....	4,053	883	1,251,163	582,719	126,285
\$1,000,000 to \$4,999,999.....	5,652	1,162	1,957,838	1,432,633	193,292
\$5,000,000 and over.....	15,152	2,738	5,566,079	7,403,324	576,636
Principal business activity:					
Primary farm firms.....	3,388	556	813,406	485,171	83,369
Farming only.....	3,233	525	742,757	413,985	75,453
Business-associated firms.....	5,252	879	1,829,358	1,076,388	155,981
Supplying farm inputs.....	1,876	558	859,536	621,029	99,733
Processing farm products.....	4,938	1,713	2,719,958	2,764,861	290,995
Wholesaling or retailing farm products.....	4,334	745	961,592	1,094,571	150,554
Agricultural services or other business related to agriculture.....	1,159	120	423,955	132,425	46,016
Other business outside the food and fiber industry.....	7,613	960	2,530,791	916,612	159,833
Type of ownership:					
Privately held firms.....	3,409	549	835,817	449,416	82,063
1 to 5 shareholders.....	2,650	499	717,637	368,011	74,974
6 to 10 shareholders.....	4,846	676	987,281	586,933	92,687
11 shareholders or more.....	14,633	1,222	2,980,372	1,936,585	222,457
Shareholders not reported.....	5,657	610	1,127,620	469,617	79,024
Publicly held and other.....	16,029	3,513	6,883,853	7,631,793	732,637