

GENERAL EXPLANATION Continued

Over 80 percent of partnerships are owner-operated farms. Approximately 38.5 percent were full owners and over 42.0 percent were part owners. Of principal occupation, over 80 percent of partners are farmers. Over 58 percent of farm partnerships are primarily grain and livestock type. Slightly less than 17 percent of farm partnerships are dairy operations. No other type of standard industrial classification of farm comprises as much as 5 percent by type.

Of all partnerships 75.6 percent have just two partners, 16.4 percent have three partners, and 92 percent have less than four partners.

There were 194,633 partners (2.4 partners per partnership) involved in the 81,738 partnerships. There were 7,248 partners (8.7 partners per partnership) for the 834 partnerships with six partners and over.

The 81,654 respondents to the household inquiry reported 1.8 households per partnership for all partnerships; 2.5 households per partnership for partnerships with three partners; 2.7 households per partnership for partnerships with four partners; 3.7 households per partnership for partnerships with five partners; and 6.7 households per partnership for partnerships with six partners and over.

Based on survey estimates, it appears that most farm partnerships are made up of relatives pooling assets for a common cause. Almost 90 percent of farm partnerships reported that some members of the partnership were related by blood or marriage; 2.9 of the partners are related for partnerships with three partners; 3.8 of the partners for partnerships with four partners; 4.6 of the partners for partnerships with five partners; and 7.6 of the partners for partnerships with six partners and over. Data on households and relatives are shown by subject in tables 25 thru 38.

Limited Partnerships

The survey also found estimates of limited farm partnerships. These are included in the tabulations showing on-going partnerships.

The 178 limited partnerships are even larger than the average partnership, 6,303

acres compared with 936 acres for all farm partnerships. In fact, over 93 percent of these farms have more than 1,000 acres and the value of land and buildings is \$339 million, or \$1.9 million per limited partnership compared with \$314,514 per partnership for all farm partnerships.

Most limited partnership farms are

owner operated and capital intensive cattle and fruit farms with sales of \$74.3 million, or \$417,421 per farm compared with \$84,730 for all partnership farms. Slightly less than 93 percent of these farms had sales of over \$100,000 per farm.

Almost 61 percent of these operations are located in the West, 20 percent in North Central, and 18.5 percent in the South.

Table 3. Farm Partnerships, Partners, Households, and Relatives, by Number of Partners

(1974 partnerships operating in 1976)

	Partnerships		Partnerships with households		Partnerships with relatives	
	Total	Partners	Total	Households	Total	Relatives
Partnerships.....number..	81,738	194,633	81,654	165,078	75,718	177,292
percent..	100.0	100.0	100.0	100.0	100.0	100.0
2 partners.....number..	61,775	123,550	61,735	109,339	56,674	113,348
percent..	75.6	63.5	75.6	66.2	74.8	63.9
3 partners.....number..	13,423	40,269	13,408	34,079	12,827	37,115
percent..	16.4	20.7	16.4	20.6	16.9	20.9
4 partners.....number..	4,964	19,856	4,944	13,387	4,775	17,956
percent..	6.1	10.2	6.1	8.1	6.3	10.1
5 partners.....number..	742	3,710	738	2,757	695	3,187
percent..	0.9	1.9	0.9	1.7	0.9	1.8
6 partners and over.....number..	834	7,248	829	5,516	747	5,686
percent..	1.0	3.7	1.0	3.3	1.0	3.2

Table 4. 1974 Data on Limited Partnerships

(1974 partnerships operating in 1976)

Partnership farms.....number..	178	Market value of agricultural products sold.....\$1,000..	74,301
Land in farms.....acres..	1,122,001	Partnerships by value:	
Average size of farm.....acres..	6,303	\$500,000 and over.....	134
		\$200,000 to \$499,999.....	22
		\$100,000 to \$199,999.....	9
		\$40,000 to \$99,999.....	11
		\$20,000 to \$39,999.....	2
		\$10,000 to \$19,999.....	-
		\$5,000 to \$9,999.....	-
		\$2,500 to \$4,999.....	-
		Under \$2,500.....	-
		Grains sold.....farms..	55
		\$100,000 to \$149,999.....	4,971
		\$150,000 to \$199,999.....	-
		\$200,000 to \$499,999.....	2
		\$500,000 and over.....	174
		Tobacco sold.....farms..	-
		\$1,000..	-
		Cotton and cottonseed sold.....farms..	2
		\$1,000..	871
		Field seeds, hay, forage and silage sold.....farms..	21
		\$1,000..	673
		Other field crops sold.....farms..	2
		\$1,000..	18
		Vegetables, sweet corn and melons sold.....farms..	3
		\$1,000..	5
		Fruit, nuts, and berries sold.....farms..	70
		\$1,000..	11,631
		Dairy products sold.....farms..	5
		\$1,000..	631
		Cattle and calves sold.....farms..	85
		\$1,000..	34,222
		Hogs and pigs sold.....farms..	15
		\$1,000..	13,190
		Sheep, lambs and wool sold.....farms..	7
		\$1,000..	94
		Other livestock and livestock products sold.....farms..	25
		\$1,000..	6,066
		Nursery and greenhouse products sold.....farms..	2
		\$1,000..	1,900
		Forest products sold.....farms..	7
		\$1,000..	10
		Partnership farms with machinery.....number..	163
		\$1,000..	21,734
		Partnerships by age of oldest partner:	
		Under 25 years.....	-
		25 to 34 years.....	4
		35 to 44 years.....	4
		45 to 54 years.....	61
		55 to 64 years.....	77
		65 years and over.....	32
		Partnerships by principal occupation:	
		Farming.....	104
		Other.....	74
Partnership farms by tenure:			
Full owners.....	148		
Part owners.....	20		
Tenants.....	10		
Partnership farms by size:			
1 to 9 acres.....	2		
10 to 49 acres.....	2		
50 to 69 acres.....	-		
70 to 99 acres.....	2		
100 to 139 acres.....	-		
140 to 179 acres.....	4		
180 to 219 acres.....	-		
220 to 259 acres.....	-		
260 to 499 acres.....	2		
500 to 999 acres.....	2		
1,000 to 1,999 acres.....	47		
2,000 acres and over.....	119		
Partnership farms by SIC:			
Cash grain farms (011).....	11		
Cotton farms (0131).....	2		
Tobacco farms (0132).....	-		
Sugar crop, Irish potato, hay, peanut, and other field crop farms (0133, 0134, 0139).....	4		
Vegetable and melon farms (016).....	-		
Fruit and tree nut farms (017).....	65		
Horticultural specialty farms (018).....	2		
General farms, primarily crop (0191).....	5		
Livestock farms, except dairy, poultry and animal specialty (021).....	67		
Dairy farms (024).....	2		
Poultry and egg farms (025).....	-		
Animal specialty farms (027).....	20		
General farms, primarily livestock (0291).....	-		
Farms not classified by SIC.....	-		