

GENERAL EXPLANATION Continued

The value of land and buildings operated averaged \$391,100 per farm. The machinery and equipment totaled \$4.8 billion or \$58,603 per farm. The value of livestock and poultry was reported by 70 percent of the farms and amounted to \$2.7 billion or \$46,734 per farm.

Of the ownership of land and buildings utilized in farm partnerships, 51.2 percent of the partnerships reported that none of the land and buildings were owned individually by one or more of the partners, 44.6 percent of the partnerships do not own any, and 67.7 percent of the partnerships indicated that none were owned by others who are not members of the partnership. For land and buildings owned by one or more of the individual partners involved in the partnership, 20,634 or 25.2 percent reported that all of the land and buildings are owned by the partner(s). Slightly more than 27,500 indicated that all of the land and buildings are owned by the partnership, and only 6,962 of the respondents indicated that all of the land and buildings are owned by sources not connected with the partnership.

For the other two selected assets, the ownership by sources not connected with the partners or the partnership is of minor significance. For machinery and equipment and livestock and poultry, over 97 percent of the partnerships indicated that less than 30 percent are owned by sources not connected with the partners or the partnership.

Sources of Operating Expenses

The survey obtained a measure of the contributing source of the operating expenses for farm partnerships. The facsimile on page 12 shows the inquiry.

Respondents were requested to provide percentage estimates of the proportion of the operating expenses for crops and for livestock and poultry that were provided by: 1. one or more of the individual partners, 2. the partnership, and 3. others who were not members of the partnership.

On the whole, most operating expenses for farm partnerships were pro-

vided by individual partners or by the partnership itself. For crops, over 80 percent of the partnerships reported that the partnership provided 30 percent or more of crop operating expenses. Further, almost 74 percent of the farm partnerships indicated that less than 30 percent of the operating expenses were provided by one or more of the individual partners. Similarly, almost 80 percent of these respondents indicated that less than 30 percent of the operating expenses for livestock and poultry were provided by one or more of the partners. In fact, 72 percent for crops and 79 percent for livestock and poultry indicated that none of the operating expenses were provided by one or more of the individual partners.

Generally, there is an insignificant portion of operating expenses provided to farm partnerships by others not members of the partnership. Over 95 percent of the respondents indicated that none of their crop operating expenses were provided by others not members of the partnership. Almost 98 percent of the respondents indicated that none of their operating expenses for livestock and poultry were provided by others not members of the partnership.

The percent of operating expenses for crops and livestock and poultry provided by individual partners, partnerships, and others is:

	Livestock and poultry	
	Crops	
Individual partners:		
None	59,114	64,549
100 percent	10,283	8,692
60 to 99 percent	2,150	1,211
30 to 59 percent	9,040	6,613
Under 30 percent	1,151	673
Partnership:		
None	14,591	31,591
100 percent	52,959	40,553
60 to 99 percent	2,661	1,200
30 to 59 percent	10,175	7,180
Under 30 percent	1,352	1,214
Others:		
None	77,969	79,937
100 percent	220	68
60 to 99 percent	236	628
30 to 59 percent	1,723	666
Under 30 percent	1,590	439

Sources of Labor and Management

The survey obtained a measure of the source of productive factors, labor and management. Are these input resources provided by partners or are they hired from the outside? See facsimile on page 12.

As a rule, it can be said that farm partners provide a substantial portion of their labor. That is, almost 79 percent of the farm partnerships had between 60 percent and 100 percent of their farm labor provided by one or more of the partners. Less than 5 percent of the farms reported that the partners provided none of their labor and slightly more than 45 percent of these farms indicated that the partners provided all of their labor.

In comparison, over 95 percent of these partnerships have their managerial decisions made by the partners. Only 1.2 percent of the partnerships reported that they make none of their managerial decisions.

The percent of labor and management provided by partners is:

	Labor	Management
None	4,003	937
100 percent	36,846	75,155
60 to 99 percent	27,590	2,675
30 to 59 percent	7,222	2,593
Under 30 percent	6,077	378

Table 14. Ownership of Assets by Individual Partners, Partnerships, or Others

	Land and buildings	Machinery and equipment	Livestock and poultry
Ownership by individual partners:			
None	41,809	51,210	39,487
100 percent	20,634	19,321	9,711
60 to 99 percent	6,450	3,307	1,481
30 to 59 percent	9,194	6,425	5,910
Under 30 percent	3,651	1,425	725
Ownership by partnership:			
None	36,491	21,021	10,678
100 percent	27,546	48,924	38,065
60 to 99 percent	4,568	2,305	1,130
30 to 59 percent	8,410	7,010	6,493
Under 30 percent	4,723	2,428	948
Ownership by others:			
None	55,373	78,915	55,531
100 percent	6,962	1,179	526
60 to 99 percent	5,979	407	215
30 to 59 percent	7,806	663	736
Under 30 percent	5,618	524	306