

Table 21. Summary of Partnerships Dissolved in 1975

	Partnerships in 1975 but not in 1976	Incorporated		Changed to sole proprietorship	Dissolved business	Other
		Number	Shareholders			
Partnership farms.....number..	11,263	495	1,808	4,604	5,081	1,083
Land in farms.....acres..	8,703,777	502,047	(X)	3,709,120	3,818,943	673,667
Average size of farm.....acres..	773	1,014	(X)	806	752	622
Value of land and buildings.....\$1,000..	2,880,985	219,606	(X)	1,182,941	1,187,554	290,884
Average per farm.....dollars..	255,792	443,648	(X)	256,938	233,725	268,591
Average per acre.....dollars..	331	437	(X)	319	311	432
Partnerships by value:						
\$1 to \$9,999.....	75	-	-	7	68	-
\$10,000 to \$19,999.....	494	-	-	164	320	10
\$20,000 to \$39,999.....	940	10	25	422	414	94
\$40,000 to \$69,999.....	1,471	18	62	607	800	46
\$70,000 to \$99,999.....	1,170	42	174	434	619	75
\$100,000 to \$149,999.....	1,735	20	59	726	738	251
\$150,000 to \$199,999.....	1,401	92	273	556	557	196
\$200,000 to \$499,999.....	2,549	119	436	1,042	1,168	220
\$500,000 and over.....	1,428	194	779	646	397	191
Owned and rented lands by partnerships:						
Land owned.....farms..	8,801	449	1,663	3,770	3,753	829
acres..	4,530,861	289,336	(X)	1,927,323	1,932,241	381,961
Land rented or leased from others.....farms..	6,821	357	1,304	3,119	2,544	801
acres..	4,454,621	248,266	(X)	1,914,048	1,986,501	305,806
Land rented or leased to others.....farms..	1,446	104	372	495	752	95
acres..	281,705	35,555	(X)	132,251	99,799	14,100
Partnerships by tenure:						
Full owners.....number..	4,477	138	504	1,485	2,572	282
Part owners.....number..	4,239	301	1,139	2,230	1,161	547
Tenants.....number..	2,547	56	165	889	1,348	254
Total cropland.....number..	10,714	491	1,796	4,435	4,727	1,061
acres..	3,925,555	334,229	(X)	1,668,210	1,511,145	411,971
Harvested cropland.....number..	10,179	491	1,796	4,200	4,437	1,051
acres..	2,908,166	260,752	(X)	1,226,428	1,099,754	321,232
Partnerships by acres harvested:						
1 to 49 acres.....	1,715	76	245	519	920	200
50 to 99 acres.....	1,490	14	42	566	826	84
100 to 199 acres.....	2,678	60	168	1,081	1,338	199
200 to 499 acres.....	2,694	133	535	1,249	876	436
500 to 999 acres.....	1,175	123	528	625	330	97
1,000 acres and over.....	427	85	278	160	147	35
1,000 to 1,999 acres.....	363	78	249	148	112	25
2,000 acres and over.....	64	7	29	12	35	10
Partnership farms with machinery.....number..	10,820	495	1,808	4,432	4,850	1,043
\$1,000..	425,976	36,098	(X)	179,590	166,517	43,771
Partnerships by value of machinery:						
\$1 to \$999.....	37	-	-	24	13	-
\$1,000 to \$4,999.....	1,075	15	60	393	608	59
\$5,000 to \$9,999.....	1,360	9	30	377	788	186
\$10,000 to \$19,999.....	1,584	43	152	572	846	123
\$20,000 to \$29,999.....	1,531	36	132	644	770	81
\$30,000 to \$49,999.....	2,416	95	330	1,056	980	285
\$50,000 and over.....	2,817	297	1,104	1,366	845	309
Partnerships by age of oldest partner:						
Under 25 years.....	321	15	60	97	184	25
25 to 34 years.....	1,123	39	140	575	405	104
35 to 44 years.....	1,464	51	160	710	585	118
45 to 54 years.....	2,140	172	605	901	928	139
55 to 64 years.....	3,938	143	552	1,567	1,872	356
65 years and over.....	2,277	75	291	754	1,107	341
Average age.....	53.7	52.6	(X)	52.4	54.5	56.0
Partnerships by principal occupation:						
Farming.....	8,784	437	1,614	3,626	3,793	928
Other.....	2,479	58	194	978	1,288	155
Partnership farms by size:						
1 to 9 acres.....	471	21	57	125	301	24
10 to 49 acres.....	677	39	130	161	420	57
50 to 69 acres.....	361	4	12	136	181	40
70 to 99 acres.....	463	5	15	150	274	34
100 to 139 acres.....	722	20	68	323	291	88
140 to 179 acres.....	1,377	14	50	458	810	95
180 to 219 acres.....	438	2	8	131	300	5
220 to 259 acres.....	826	-	-	398	397	31
260 to 499 acres.....	2,355	116	381	1,133	876	230
500 to 999 acres.....	1,872	107	404	827	638	300
1,000 to 1,999 acres.....	864	123	479	386	216	139
2,000 acres and over.....	837	44	204	376	377	40

Table 21. Summary of Partnerships Dissolved in 1975—Continued

	Partnerships in 1975 but not in 1976	Incorporated		Changed to sole proprietorship	Dissolved business	Other
		Number	Shareholders			
Partnership farms by standard industrial classification:						
Cash grain farms (011).....	3,395	144	546	1,278	1,711	262
Cotton farms (0131).....	265	11	56	110	117	27
Tobacco farms (0132).....	502	20	40	123	199	160
Sugar crop, Irish potato, hay, peanut, and other field crop farms (0133, 0134, 0139).....	605	73	269	258	185	89
Vegetable and melon farms (016).....	190	44	160	84	53	9
Fruit and tree nut farms (017).....	401	-	-	164	198	39
Horticultural specialty farms (018).....	210	65	202	54	87	4
General farms, primarily crop (0191).....	170	8	20	47	105	10
Livestock farms, except dairy, poultry, and animal specialty (021).....	3,504	59	237	1,477	1,697	271
Dairy farms (024).....	1,619	45	130	851	549	174
Poultry and egg farms (025).....	133	12	88	56	62	3
Animal specialty farms (027).....	92	4	20	80	8	-
General farms, primarily livestock (0291).....	110	10	40	10	55	35
Farms not classified by SIC.....	67	-	-	12	55	-
Market value of agricultural products sold.....\$1,000..						
Partnerships by value:	864,440	106,313	(X)	342,797	337,128	78,203
\$500,000 and over.....	190	58	226	31	96	5
\$200,000 to \$499,999.....	525	128	424	172	143	82
\$100,000 to \$199,999.....	1,724	155	591	1,030	434	105
\$40,000 to \$99,999.....	2,654	65	270	1,240	926	423
\$20,000 to \$39,999.....	2,292	42	143	710	1,331	209
\$10,000 to \$19,999.....	1,628	12	34	559	895	162
\$5,000 to \$9,999.....	1,100	15	60	411	624	50
\$2,500 to \$4,999.....	969	20	60	408	501	40
Under 2,500.....	181	-	-	43	131	7
Grain sold.....number..	6,818	317	1,241	2,800	2,872	829
\$1,000..	235,144	34,837	(X)	92,770	84,075	23,462
Tobacco sold.....number..	768	20	40	195	351	202
\$1,000..	16,659	4,000	(X)	5,347	4,293	3,018
Cotton and cottonseed sold.....number..	495	31	96	183	244	37
\$1,000..	53,650	7,007	(X)	12,292	30,287	4,064
Field seeds, hay, forage, and silage sold.....number..	2,022	117	450	800	859	246
\$1,000..	39,554	5,147	(X)	9,279	24,501	627
Other field crops sold.....number..	576	73	296	196	192	115
\$1,000..	56,137	11,882	(X)	25,402	13,931	4,922
Vegetables, sweet corn, and melons sold....number..	461	100	384	175	167	19
\$1,000..	33,354	5,300	(X)	5,885	21,618	551
Fruits, nuts, and berries sold.....number..	552	12	34	210	247	83
\$1,000..	29,570	259	(X)	10,081	17,144	2,087
Poultry and poultry products sold.....number..	758	12	88	328	342	76
\$1,000..	32,375	6,045	(X)	12,242	13,740	348
Dairy products sold.....number..	2,134	97	328	1,059	747	231
\$1,000..	100,042	6,632	(X)	48,742	29,593	15,076
Cattle and calves sold.....number..	7,360	264	986	3,229	3,088	779
\$1,000..	186,172	12,373	(X)	83,227	71,965	18,608
Hogs and pigs sold.....number..	2,796	68	328	1,175	1,183	370
\$1,000..	56,918	643	(X)	29,581	22,134	4,560
Sheep, lambs, and wool sold.....number..	460	31	147	247	126	56
\$1,000..	3,945	953	(X)	2,160	550	282
Other livestock and livestock products sold.....number..	235	13	67	187	35	-
\$1,000..	3,469	671	(X)	2,738	60	-
Nursery and greenhouse products sold.....number..	277	71	220	58	139	9
\$1,000..	15,280	10,472	(X)	1,873	2,601	334
Forest products sold.....number..	340	16	100	104	169	51
\$1,000..	2,170	91	(X)	1,179	636	265