

Table 23. Summary of Partnerships With Three Partners Dissolved in 1975

	Partnerships in 1975 but not in 1976	Incorporated		Changed to sole proprietorship	Dissolved business	Other
		Number	Shareholders			
Partnership farms.....number..	857	80	309	313	320	144
Land in farms.....acres..	939,958	122,554	(X)	426,176	296,164	95,064
Average size of farm.....acres..	1,097	1,532	(X)	1,362	926	660
Value of land and buildings.....\$1,000..	381,278	34,976	(X)	133,868	156,192	56,242
Average per farm.....dollars..	444,899	437,197	(X)	427,694	488,101	390,569
Average per acre.....dollars..	406	285	(X)	314	527	592
Partnerships by value:						
\$1 to \$9,999.....	-	-	-	-	-	-
\$10,000 to \$19,999.....	-	-	-	-	-	-
\$20,000 to \$39,999.....	40	-	-	40	-	-
\$40,000 to \$69,999.....	62	-	-	30	30	2
\$70,000 to \$99,999.....	93	5	10	35	33	20
\$100,000 to \$149,999.....	129	15	45	20	90	4
\$150,000 to \$199,999.....	56	-	-	27	29	-
\$200,000 to \$499,999.....	217	24	112	40	65	88
\$500,000 and over.....	260	36	142	121	73	30
Owned and rented lands by partnerships:						
Land owned.....farms..	643	74	289	224	221	124
.....acres..	454,343	70,352	(X)	168,750	151,727	63,514
Land rented or leased from others.....farms..	598	36	147	246	220	96
.....acres..	519,680	76,427	(X)	259,706	151,997	31,550
Land rented or leased to others.....farms..	116	37	119	14	65	-
.....acres..	34,065	24,225	(X)	2,280	7,560	-
Partnerships by tenure:						
Full owners.....number..	279	44	162	67	120	48
Part owners.....number..	364	30	127	157	101	76
Tenants.....number..	214	6	20	89	99	20
Total cropland.....number..	855	78	305	313	320	144
.....acres..	558,005	60,921	(X)	175,063	238,168	83,853
Harvested cropland.....number..	835	78	305	293	320	144
.....acres..	446,139	42,702	(X)	135,113	197,721	70,603
Partnerships by acres harvested:						
1 to 49 acres.....	102	25	75	40	37	-
50 to 99 acres.....	103	-	-	52	51	-
100 to 199 acres.....	111	-	-	23	82	6
200 to 499 acres.....	324	28	128	99	104	93
500 to 999 acres.....	76	-	-	40	1	35
1,000 acres and over.....	119	25	102	39	45	10
1,000 to 1,999 acres.....	87	23	98	29	25	10
2,000 acres and over.....	32	2	4	10	20	-
Partnership farms with machinery.....number..	857	80	309	313	320	144
.....\$1,000..	50,138	5,578	(X)	13,568	18,539	12,452
Partnerships by value of machinery:						
\$1 to \$999.....	25	-	-	20	5	-
\$1,000 to \$4,999.....	4	-	-	-	4	-
\$5,000 to \$9,999.....	75	-	-	15	60	-
\$10,000 to \$19,999.....	64	7	44	28	29	-
\$20,000 to \$29,999.....	210	-	-	99	107	4
\$30,000 to \$49,999.....	78	19	57	32	5	22
\$50,000 and over.....	401	54	208	119	110	118
Partnerships by age of oldest partner:						
Under 25 years.....	60	-	-	40	-	20
25 to 34 years.....	75	5	40	30	40	-
35 to 44 years.....	102	8	28	70	20	4
45 to 54 years.....	177	9	46	78	30	60
55 to 64 years.....	198	4	12	40	94	60
65 years and over.....	245	54	183	55	136	-
Average age.....	53.9	62.8	(X)	46.9	60.6	49.2
Partnerships by principal occupation:						
Farming.....	789	70	279	293	282	144
Other.....	68	10	30	20	38	-
Partnership farms by size:						
1 to 9 acres.....	20	15	45	-	5	-
10 to 49 acres.....	12	10	30	-	2	-
50 to 69 acres.....	20	-	-	20	-	-
70 to 99 acres.....	20	-	-	10	10	-
100 to 139 acres.....	23	-	-	22	1	-
140 to 179 acres.....	84	-	-	40	44	-
180 to 219 acres.....	27	-	-	15	10	2
220 to 259 acres.....	50	-	-	-	50	-
260 to 499 acres.....	154	9	42	10	68	67
500 to 999 acres.....	265	5	10	140	70	50
1,000 to 1,999 acres.....	63	24	86	-	14	25
2,000 acres and over.....	119	17	96	56	46	-

Table 23. Summary of Partnerships With Three Partners Dissolved in 1975—Continued

	Partnerships in 1975 but not in 1976	Incorporated		Changed to sole proprietorship	Dissolved business	Other
		Number	Shareholders			
Partnership farms by standard industrial classification:						
Cash grain farms (011).....	285	23	122	60	142	60
Cotton farms (0131).....	57	2	4	40	15	-
Tobacco farms (0132).....	44	-	-	24	20	-
Sugar crop, Irish potato, hay, peanut, and other field crop farms (0133, 0134, 1039).....	24	13	34	-	11	-
Vegetable and melon farms (016).....	22	-	-	10	12	-
Fruit and tree nut farms (017).....	-	-	-	-	-	-
Horticultural specialty farms (018).....	30	25	75	-	5	-
General farms, primarily crop (0191).....	-	-	-	-	-	-
Livestock farms, except dairy, poultry, and animal specialty (021).....	200	12	44	87	87	14
Dairy farms (024).....	168	5	30	80	28	55
Poultry and egg farms (025).....	12	-	-	12	-	-
Animal specialty farms (027).....	-	-	-	-	-	-
General farms, primarily livestock (0291).....	15	-	-	-	-	15
Farms not classified by SIC.....	-	-	-	-	-	-
Market value of agricultural products sold.....\$1,000..	116,816	17,084	(X)	35,580	43,258	20,895
Partnership by value:						
\$500,000 and over.....	53	2	4	16	35	-
\$200,000 to \$499,999.....	99	34	101	10	10	45
\$100,000 to \$199,999.....	149	11	46	105	10	23
\$40,000 to \$99,999.....	251	13	88	93	93	52
\$20,000 to \$39,999.....	123	10	40	19	70	24
\$10,000 to \$19,999.....	60	10	30	20	30	-
\$5,000 to \$9,999.....	60	-	-	-	60	-
\$2,500 to \$4,999.....	60	-	-	50	10	-
Under \$2,500.....	2	-	-	-	2	-
Grain sold.....number..	596	53	230	201	223	119
\$1,000..	34,742	5,022	(X)	7,989	15,621	6,109
Tobacco sold.....number..	66	-	-	24	40	2
\$1,000..	5,132	-	-	3,520	1,601	11
Cotton and cottonseed sold.....number..	81	2	4	44	35	-
\$1,000..	12,910	1,454	(X)	1,539	9,918	-
Field seeds, hay, forage, and silage sold.....number..	220	22	80	39	107	52
\$1,000..	4,242	1,077	(X)	555	2,545	66
Other field crops sold.....number..	82	5	10	-	57	20
\$1,000..	8,294	640	(X)	-	7,643	11
Vegetables, sweet corn, and melons sold....number..	41	4	36	10	27	-
\$1,000..	3,918	27	(X)	1,454	2,437	-
Fruits, nuts, and berries sold.....number..	10	-	-	-	-	10
\$1,000..	184	-	-	-	-	184
Poultry and poultry products sold.....number..	41	-	-	17	24	-
\$1,000..	7,233	-	-	7,229	5	-
Dairy products sold.....number..	208	15	60	85	38	70
\$1,000..	16,412	1,630	(X)	5,001	1,059	8,722
Cattle and calves sold.....number..	541	39	168	207	151	144
\$1,000..	15,625	676	(X)	7,818	1,665	5,466
Hogs and pigs sold.....number..	155	-	-	60	40	55
\$1,000..	1,004	-	-	417	261	326
Sheep, lambs, and wool sold.....number..	66	14	46	20	12	20
\$1,000..	78	5	(X)	58	15	-
Other livestock and livestock products sold.....number..	4	4	12	-	-	-
\$1,000..	4	4	(X)	-	-	-
Nursery and greenhouse products sold.....number..	30	25	75	-	5	-
\$1,000..	7,032	6,550	(X)	-	482	-
Forest products sold.....number..	4	-	-	-	4	-
\$1,000..	7	-	(X)	-	7	-