

Table 28. Summary of Partnerships by Value of Real Estate, Machinery, and Livestock and Poultry

(1974 partnerships operating in 1976)

PARTNERSHIP CHARACTERISTICS	Total partnerships	\$2,500,000 and over	\$1,000,000 to \$2,499,999	\$500,000 to \$999,999	\$250,000 to \$499,999	Under \$250,000
Partnership farms.....number..	81,738	1,548	7,510	14,961	20,381	37,338
Land in farms.....acres..	76,471,483	12,244,209	19,915,802	19,496,529	13,529,084	11,285,859
Average size of farm.....acres..	936	7,910	2,652	1,303	664	302
Market value of agricultural products sold.....\$1,000..	6,925,672	882,171	1,657,462	1,779,804	1,461,314	1,144,920
Average per farm.....dollars..	84,730	569,878	220,701	118,963	71,700	30,664
Farms by type of agreement:						
Legal document drawn by lawyers.....number..	17,083	663	2,429	3,924	4,439	5,628
Partners involved.....number..	45,294	2,835	6,963	10,292	11,062	14,142
Other written agreement.....number..	7,715	146	879	1,953	1,975	2,762
Partners involved.....number..	18,407	371	2,216	4,617	4,775	6,428
Oral agreement only.....number..	56,558	739	4,197	9,014	13,911	28,697
Partners involved.....number..	130,086	2,116	10,199	20,845	31,831	65,095
Other arrangement.....number..	382	-	5	70	56	251
Partners involved.....number..	846	-	10	145	124	567
Year partnership formed:						
Since 1970.....number..	29,418	368	2,849	5,457	7,278	13,466
Partners involved.....number..	69,824	1,138	7,459	13,283	17,024	30,920
1965 to 1969.....number..	15,529	444	1,377	3,053	3,605	7,050
Partners involved.....number..	37,239	1,914	3,409	7,294	8,493	16,129
1960 to 1964.....number..	9,614	155	739	1,705	2,557	4,458
Partners involved.....number..	22,605	556	2,034	3,948	6,019	10,048
1950 to 1959.....number..	13,741	306	1,482	2,407	3,948	5,598
Partners involved.....number..	33,535	794	3,763	5,817	9,289	13,872
1940 to 1949.....number..	9,167	204	647	1,697	2,160	4,459
Partners involved.....number..	21,294	700	1,606	3,977	5,068	9,943
Before 1940.....number..	3,172	17	216	471	707	1,761
Partners involved.....number..	7,519	58	597	1,168	1,626	4,070
Not reporting.....number..	1,097	54	200	171	126	546
Partners involved.....number..	2,617	162	520	412	273	1,250
Total partners.....number..	194,633	5,322	19,388	35,899	47,792	86,232
Partnerships by size:						
2 partners.....	61,775	738	4,817	10,953	15,515	29,752
3 partners.....	13,423	477	1,745	2,669	3,111	5,421
4 partners.....	4,964	174	630	1,121	1,467	1,572
5 partners.....	742	73	140	67	199	263
6 partners and over.....	834	86	178	151	89	330
Partnerships with household heads:						
Partnerships with household heads.....number..	81,654	1,548	7,510	14,937	20,361	37,298
Households involved.....number..	165,078	4,763	17,530	32,052	40,664	70,069
Partnerships with relatives:						
Partnerships with relatives.....number..	75,718	1,369	7,040	14,136	18,973	34,200
Related partners involved.....number..	177,292	4,474	17,813	33,136	43,616	78,253
Partners by age:						
Under 25 years.....	8,729	135	1,070	2,079	2,225	3,220
25 to 34 years.....	33,712	1,149	4,163	7,449	7,926	13,025
35 to 44 years.....	31,925	982	3,260	5,822	8,084	13,777
45 to 54 years.....	38,744	930	4,234	7,640	10,419	15,521
55 to 64 years.....	43,795	721	3,940	7,462	10,972	20,700
65 years and over.....	34,650	481	2,312	5,035	8,045	18,777
Average age.....	49.4	(NA)	46.6	47.4	49.2	51.2
Partnerships with 2 partners:						
Partnerships by age of oldest partner.....	61,775	738	4,817	10,953	15,515	29,752
Under 25 years.....	422	-	5	67	163	187
25 to 34 years.....	3,277	10	279	901	538	1,549
35 to 44 years.....	5,824	225	643	1,025	1,298	2,633
45 to 54 years.....	11,611	153	1,100	2,455	3,348	4,555
55 to 64 years.....	20,713	187	1,683	3,761	5,724	9,358
65 years and over.....	19,928	163	1,107	2,744	4,444	11,470
Average age.....	58.2	(NA)	55.5	55.9	57.9	59.8
Partnerships by age of other partner:						
Under 25 years.....	3,547	15	236	912	918	1,466
25 to 34 years.....	18,351	233	2,003	3,677	4,810	7,628
35 to 44 years.....	14,604	288	967	2,486	3,882	6,981
45 to 54 years.....	12,964	118	1,087	2,326	3,487	5,946
55 to 64 years.....	9,179	69	473	1,233	1,794	5,610
65 years and over.....	3,130	15	51	319	624	2,121
Average age.....	41.9	(NA)	39.1	39.8	40.9	43.6
Partnerships with 3 partners:						
Partnerships by age of oldest partner.....	13,423	477	1,745	2,669	3,111	5,421
Under 25 years.....	66	-	-	-	-	66
25 to 34 years.....	232	-	70	65	11	86
35 to 44 years.....	636	45	151	139	68	233
45 to 54 years.....	2,583	139	408	660	525	851
55 to 64 years.....	4,097	112	642	801	1,026	1,516
65 years and over.....	5,809	181	474	1,004	1,481	2,669
Average age.....	62.4	(NA)	58.4	61.0	64.5	63.5

Table 28. Summary of Partnerships by Value of Real Estate, Machinery, and Livestock and Poultry—Con.

(1974 partnerships operating in 1976)

PARTNERSHIP CHARACTERISTICS--Con.	Total	\$2,500,000	\$1,000,000	\$500,000	\$250,000	Under
	partner- ships	and over	to \$2,499,999	to \$999,999	to \$499,999	\$250,000
PARTNERSHIP CHARACTERISTICS--Con.						
Partnerships with 3 partners--Con.						
Partnerships by age of other partners:						
Under 25 years.....	2,233	14	375	566	435	843
25 to 34 years.....	7,252	367	1,237	1,756	1,601	2,291
35 to 44 years.....	6,264	204	840	1,293	1,485	2,442
45 to 54 years.....	5,520	199	704	1,005	1,305	2,307
55 to 64 years.....	3,888	164	226	515	1,001	1,982
65 years and over.....	1,689	6	108	203	395	977
Average age.....	42.0	(NA)	37.8	39.0	42.9	44.5
Partnerships with 4 partners and over:						
Partnerships by age of oldest partner.....						
Under 25 years.....	6,540	333	948	1,339	1,755	2,165
25 to 34 years.....	5	5	-	-	-	-
35 to 44 years.....	92	2	17	25	8	40
45 to 54 years.....	530	21	51	139	165	154
55 to 64 years.....	1,207	87	142	208	359	411
65 years and over.....	2,303	129	399	529	576	670
Partnerships by age of other partners:						
Under 25 years.....	2,456	101	454	534	709	658
25 to 34 years.....	4,508	537	557	1,025	958	1,431
35 to 44 years.....	4,067	199	608	740	1,186	1,334
45 to 54 years.....	4,859	234	793	986	1,395	1,451
55 to 64 years.....	3,615	60	517	623	851	1,564
65 years and over.....	1,691	27	233	327	454	650
Partners as household heads:						
No partners.....	1,474	24	48	152	468	782
1 partner.....	17,180	45	522	1,884	3,702	11,027
2 partners.....	52,080	868	5,053	10,439	13,705	22,015
3 partners.....	9,066	338	1,473	2,089	2,204	2,962
4 partners.....	1,405	169	311	340	262	323
5 partners.....	533	104	103	57	40	229
Partnerships with farm partnership principal income:						
No partners.....	18,245	163	861	1,576	3,323	12,322
1 partner.....	9,625	15	667	1,256	2,372	5,315
2 partners.....	42,606	751	3,923	9,290	11,870	16,772
3 partners.....	8,402	401	1,572	2,064	2,121	2,244
4 partners.....	2,407	143	347	698	610	609
5 partners.....	453	75	140	77	85	76
Partners working 50 percent and over on partnership farm:						
No partners.....	13,236	88	447	955	2,150	9,596
1 partner.....	15,636	116	1,226	2,391	4,033	7,870
2 partners.....	42,416	707	3,992	9,139	11,595	16,983
3 partners.....	7,902	410	1,468	1,838	1,950	2,236
4 partners.....	2,207	129	285	609	614	570
5 partners.....	341	98	92	29	39	83
Partners working off partnership farm 100 days and over:						
No partners.....	51,126	1,270	5,688	11,289	13,648	19,231
1 partner.....	14,645	117	900	2,068	3,455	8,105
2 partners.....	12,311	58	568	1,249	2,536	7,900
3 partners.....	2,496	73	194	225	431	1,573
4 partners.....	810	10	113	86	261	340
5 partners.....	350	20	47	44	50	189
Partners involved in another farm:						
No partners.....	65,452	1,181	6,108	12,178	15,813	30,172
1 partner.....	9,904	170	693	1,613	2,700	4,728
2 partners.....	4,950	125	466	928	1,452	1,979
3 partners.....	1,045	62	120	133	369	361
4 partners.....	278	10	87	101	12	68
5 partners.....	109	-	36	8	35	30
ASSETS USED ON PARTNERSHIP FARMS						
Land and buildings:						
Farms.....number..	81,738	1,548	7,510	14,961	20,381	37,338
Value.....\$1,000..	31,967,760	5,447,103	9,076,821	8,515,253	5,427,470	3,501,113
Average per farm.....dollars..	391,100	3,518,800	1,208,631	569,163	266,300	93,768
Source of ownership:						
Percent owned by individual partners:						
None.....	41,809	752	3,647	7,096	9,809	20,505
100.....	20,634	163	955	2,999	5,617	10,900
90 to 99.....	1,027	34	229	201	141	422
60 to 89.....	5,423	182	835	1,342	1,475	1,589
40 to 59.....	7,403	86	575	1,637	2,124	2,981
30 to 39.....	1,791	73	407	551	318	442
20 to 29.....	1,800	27	375	680	440	278
Under 20.....	1,851	231	487	455	457	221

Table 28. Summary of Partnerships by Value of Real Estate, Machinery, and Livestock and Poultry—Con.

(1974 partnerships operating in 1976)

	Total partner- ships	\$2,500,000 and over	\$1,000,000 to \$2,499,999	\$500,000 to \$999,999	\$250,000 to \$499,999	Under \$250,000
ASSETS USED ON PARTNERSHIP FARMS--Con.						
Land and buildings--Con.						
Source of ownership--Con.						
Percent owned by partnership:						
None.....	36,491	704	3,361	6,663	9,194	16,569
100.....	27,546	213	1,853	4,151	6,546	14,783
90 to 99.....	785	44	165	101	273	202
60 to 89.....	3,783	88	444	1,171	987	1,093
40 to 59.....	6,669	155	581	1,293	1,696	2,944
30 to 39.....	1,741	106	222	330	507	576
20 to 29.....	2,549	130	428	817	696	478
Under 20.....	2,174	108	456	435	482	693
Percent owned by others:						
None.....	55,373	472	3,326	8,514	14,111	28,950
100.....	6,962	167	651	998	1,519	3,627
90 to 99.....	1,067	97	267	337	208	158
60 to 89.....	4,912	234	1,104	1,456	1,159	959
40 to 59.....	5,414	233	752	1,693	1,404	1,332
30 to 39.....	2,392	126	301	672	443	850
20 to 29.....	3,222	74	607	824	913	804
Under 20.....	2,396	145	502	467	624	658
Machinery and equipment:						
Farms.....number..	81,688	1,548	7,510	14,961	20,371	37,298
Value.....\$1,000..	4,787,165	390,524	1,090,575	1,400,536	1,113,360	792,170
Average per farm.....dollars..	58,603	252,276	145,216	93,612	54,654	21,239
Source of ownership:						
Percent owned by individual partners:						
None.....	51,210	1,206	5,569	9,856	12,402	22,177
100.....	19,321	191	1,049	2,939	4,905	10,237
90 to 99.....	700	15	40	175	180	290
60 to 89.....	2,607	30	172	461	655	1,289
40 to 59.....	5,772	56	410	1,042	1,645	2,619
30 to 39.....	653	20	25	213	113	282
20 to 29.....	804	10	151	167	290	186
Under 20.....	621	20	94	108	181	218
Percent owned by partnership:						
None.....	21,021	236	1,214	3,078	5,302	11,191
100.....	48,924	1,112	5,337	9,662	11,787	21,026
90 to 99.....	631	50	88	128	176	189
60 to 89.....	1,674	30	215	392	533	504
40 to 59.....	6,023	65	406	984	1,669	2,899
30 to 39.....	987	15	161	256	179	376
20 to 29.....	1,520	10	49	230	479	752
Under 20.....	908	30	40	231	246	361
Percent owned by others:						
None.....	78,915	1,439	7,218	14,600	19,628	36,030
100.....	1,179	30	55	54	266	774
90 to 99.....	72	-	-	7	25	40
60 to 89.....	335	25	63	85	72	90
40 to 59.....	407	24	45	54	153	131
30 to 39.....	256	-	50	74	22	110
20 to 29.....	248	-	25	14	132	77
Under 20.....	276	30	54	73	73	46
Livestock and poultry:						
Farms.....number..	57,314	954	5,128	11,185	15,464	24,583
Value.....\$1,000..	2,678,511	309,669	663,845	701,051	611,475	392,471
Average per farm.....dollars..	46,734	324,601	129,455	62,678	39,542	15,965
Source of ownership:						
Percent owned by individual partners:						
None.....	39,487	683	4,013	8,046	10,798	15,947
100.....	9,711	197	658	1,789	2,289	4,778
90 to 99.....	257	2	-	68	38	149
60 to 89.....	1,224	5	76	281	481	381
40 to 59.....	5,548	40	222	744	1,535	3,007
30 to 39.....	362	20	17	88	126	111
20 to 29.....	293	-	10	39	120	124
Under 20.....	432	7	132	130	77	86
Percent owned by partnership:						
None.....	10,678	211	682	1,914	2,579	5,292
100.....	38,065	623	3,826	7,763	10,417	15,436
90 to 99.....	363	5	89	136	72	61
60 to 89.....	767	24	112	196	251	184
40 to 59.....	5,924	65	309	815	1,696	3,039
30 to 39.....	569	5	30	207	155	172
20 to 29.....	640	15	80	84	214	247
Under 20.....	308	6	-	70	80	152

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	Total partner- ships	\$2,500,000 and over	\$1,000,000 to \$2,499,999	\$500,000 to \$999,999	\$250,000 to \$499,999	Under \$250,000
ASSETS USED ON PARTNERSHIP FARMS--Con.						
Livestock and poultry--Con.						
Source of ownership--Con.						
Percent owned by others:						
None.....	55,531	906	4,927	10,793	14,914	23,991
100.....	526	-	10	69	169	278
90 to 99.....	32	2	-	10	-	20
60 to 89.....	183	27	45	43	30	38
40 to 59.....	517	15	100	105	188	109
30 to 39.....	219	-	-	66	68	85
20 to 29.....	186	4	24	46	55	57
Under 20.....	120	-	22	53	40	5
SOURCE OF OPERATING EXPENSES						
Crop production:						
Percent provided by individual partners:						
None.....	59,114	1,206	6,235	11,611	14,509	25,553
100.....	10,283	135	509	1,493	2,635	5,511
90 to 99.....	280	-	-	101	59	120
60 to 89.....	1,870	52	106	339	528	845
40 to 59.....	8,583	102	437	1,166	2,241	4,637
30 to 39.....	457	-	30	115	115	197
20 to 29.....	686	12	136	69	194	275
Under 20.....	465	41	57	67	100	200
Percent provided by partnership:						
None.....	14,591	257	815	2,212	3,336	7,971
100.....	52,959	1,014	5,613	10,392	13,386	22,554
90 to 99.....	674	14	79	176	172	233
60 to 89.....	1,987	66	309	452	597	563
40 to 59.....	9,364	147	515	1,297	2,442	4,963
30 to 39.....	811	-	85	136	153	437
20 to 29.....	972	35	87	230	173	447
Under 20.....	380	15	7	66	122	170
Percent provided by others:						
None.....	77,969	1,397	6,917	13,872	19,585	36,198
100.....	220	30	49	31	47	63
90 to 99.....	61	1	5	47	-	8
60 to 89.....	175	-	31	79	25	40
40 to 59.....	1,376	45	230	233	299	569
30 to 39.....	347	6	40	109	74	118
20 to 29.....	839	30	174	299	147	189
Under 20.....	751	39	64	291	204	153
Livestock and poultry production:						
Percent provided by individual partners:						
None.....	64,549	1,332	6,593	12,276	15,903	28,445
100.....	8,692	57	458	1,599	2,095	4,483
90 to 99.....	174	2	-	76	50	46
60 to 89.....	1,037	-	56	222	311	448
40 to 59.....	6,402	154	290	630	1,783	3,545
30 to 39.....	211	-	16	68	53	74
20 to 29.....	335	2	17	23	132	161
Under 20.....	338	1	80	67	54	136
Percent provided by partnership:						
None.....	31,591	637	2,759	5,361	6,644	16,190
100.....	40,553	732	4,143	8,286	11,107	16,285
90 to 99.....	435	-	97	149	55	134
60 to 89.....	765	6	60	120	175	404
40 to 59.....	6,722	167	362	676	1,968	3,549
30 to 39.....	458	2	47	121	111	177
20 to 29.....	972	2	40	205	251	474
Under 20.....	242	2	2	43	70	125
Percent provided by others:						
None.....	79,937	1,524	7,321	14,585	19,891	36,616
100.....	68	-	-	9	43	16
90 to 99.....	51	1	-	7	-	43
60 to 89.....	577	2	27	126	164	258
40 to 59.....	538	15	99	45	162	217
30 to 39.....	128	4	15	40	15	54
20 to 29.....	141	-	29	21	32	59
Under 20.....	298	2	19	128	74	75

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	Total partner- ships	\$2,500,000 and over	\$1,000,000 to \$2,499,999	\$500,000 to \$999,999	\$250,000 to \$499,999	Under \$250,000
SOURCE OF LABOR AND MANAGEMENT						
Percent of labor provided by partners:						
None.....	4,003	250	638	657	702	1,756
100.....	36,846	178	1,675	5,551	9,197	20,245
90 to 99.....	15,089	218	1,025	2,437	4,462	6,947
60 to 89.....	12,501	280	1,799	3,365	3,124	3,933
40 to 59.....	6,059	140	847	1,231	1,262	2,579
30 to 39.....	1,163	68	259	293	206	337
20 to 29.....	3,155	230	681	619	707	918
Under 20.....	2,922	184	586	808	721	623
Percent of management provided by partners:						
None.....	937	65	159	167	203	343
100.....	75,155	1,341	6,710	13,799	18,618	34,687
90 to 99.....	1,394	39	184	367	319	485
60 to 89.....	1,281	86	171	222	405	397
40 to 59.....	2,543	16	221	327	647	1,332
30 to 39.....	50	-	10	20	20	-
20 to 29.....	257	1	24	52	115	65
Under 20.....	121	-	31	7	54	29
PARTNERSHIP FARMS, PARTNERS, AND OTHER BUSINESS INTERESTS						
Partnerships or any partners reporting nonfarm business interests.....number..						
	14,553	325	1,513	2,260	3,788	6,667
Farm-related business interests.....number..						
	7,064	142	988	965	1,976	2,993
Manufacturing.....number..						
	3,444	46	601	499	1,041	1,257
Partnership.....number..						
	1,424	7	283	203	446	485
Partners.....number..						
	2,533	41	328	361	809	994
Processing.....number..						
	1,393	23	214	243	406	507
Partnership.....number..						
	582	11	60	105	188	218
Partners.....number..						
	1,033	12	194	193	293	341
Wholesaling.....number..						
	2,148	50	417	293	589	799
Partnership.....number..						
	1,221	15	181	130	396	499
Partners.....number..						
	1,453	35	299	190	467	462
Other business activities.....number..						
	2,074	30	224	288	562	970
Partnership.....number..						
	1,046	-	75	153	254	564
Partners.....number..						
	1,236	30	185	178	386	457
Nonfarm-related business interests.....number..						
	10,120	292	914	1,620	2,616	4,678
Manufacturing.....number..						
	1,275	33	126	136	231	749
Partnership.....number..						
	388	5	20	77	98	188
Partners.....number..						
	1,105	33	121	79	227	645
Wholesaling.....number..						
	2,673	53	273	361	680	1,306
Partnership.....number..						
	1,243	11	96	133	318	685
Partners.....number..						
	2,012	49	221	275	567	900
Services.....number..						
	3,372	120	437	478	898	1,439
Partnership.....number..						
	706	26	102	71	159	348
Partners.....number..						
	3,019	100	399	459	831	1,230
Other business activities.....number..						
	4,942	177	418	906	1,246	2,195
Partnership.....number..						
	2,105	103	174	493	351	984
Partners.....number..						
	3,772	125	314	572	1,062	1,699
Nonfarm receipts by value:						
Under \$50,000.....	7,136	66	488	962	1,749	3,871
\$50,000 to \$99,999.....	1,117	29	94	196	221	577
\$100,000 to \$499,999.....	1,277	63	214	216	373	411
\$500,000 to \$999,999.....	194	27	60	25	15	67
\$1,000,000 and over.....	603	40	114	147	101	201
PARTNERSHIP ORGANIZATION						
Partnership in existence before farming:						
Yes.....number..	12,128	180	744	1,687	2,661	6,856
Partners involved.....number..						
	29,625	554	2,175	4,253	6,350	16,293
No.....number..	67,830	1,323	6,683	13,006	17,267	29,551
Partners involved.....number..						
	160,653	4,558	17,023	30,999	40,346	67,727
Not reporting.....number..						
	1,780	45	83	268	453	931
Partners involved.....number..						
	4,355	210	190	647	1,096	2,212
Partners farming before partnership:						
Yes.....number..	64,712	1,271	6,458	12,339	17,094	27,550
Partners involved.....number..						
	153,972	4,220	16,549	29,677	39,931	63,595
No.....number..	15,157	207	989	2,409	2,986	8,566
Partners involved.....number..						
	36,133	842	2,691	5,693	7,078	19,829
Not reporting.....number..						
	1,869	70	63	213	301	1,222
Partners involved.....number..						
	4,528	260	148	529	783	2,808

Table 28. Summary of Partnerships by Value of Real Estate, Machinery, and Livestock and Poultry—Con.

(1974 partnerships operating in 1976)

PARTNERSHIP ORGANIZATION--Con.	Total partner- ships	\$2,500,000 and over	\$1,000,000 to \$2,499,999	\$500,000 to \$999,999	\$250,000 to \$499,999	Under \$250,000
	Expected organizational changes during 1977, 1978, and 1979:					
None.....number..	67,490	1,225	5,767	12,326	16,506	31,666
Partners involved.....number..	159,904	4,132	14,978	29,475	38,177	73,142
Add more partners.....number..	1,459	71	235	386	476	291
Partners involved.....number..	3,894	307	667	929	1,332	659
Decrease number of partners.....number..	1,454	44	114	234	542	520
Partners involved.....number..	4,215	140	375	633	1,617	1,450
File articles of incorporation.....number..	1,421	41	413	378	334	255
Partners involved.....number..	3,951	312	1,048	1,054	842	695
Expected shareholders.....number..	5,314	282	1,641	1,312	1,153	926
Change to sole proprietorship.....number..	4,182	105	416	728	1,009	1,924
Partners involved.....number..	9,049	280	929	1,660	2,110	4,070
Discontinue business.....number..	4,106	28	384	661	887	2,146
Partners involved.....number..	9,640	79	986	1,543	2,113	4,919
Other plans.....number..	405	4	14	90	241	56
Partners involved.....number..	913	12	36	215	504	146
Not reporting.....number..	1,221	30	167	158	386	480
Partners involved.....number..	3,067	60	369	390	1,097	1,151
Partnership agreement specified if one or more partners withdrew or died:						
Continue with remaining partners.....number..	40,956	1,065	4,542	8,322	10,559	16,468
Partners involved.....number..	104,080	3,975	12,488	20,837	26,153	40,627
Dissolve and distribute shares.....number..	11,329	223	1,202	2,040	3,104	4,760
Partners involved.....number..	24,612	567	2,641	4,599	6,853	9,952
No provisions made.....number..	28,835	239	1,722	4,429	6,641	15,804
Partners involved.....number..	64,438	734	4,171	10,031	14,591	34,911
Other plans.....number..	329	19	24	132	5	149
Partners involved.....number..	833	42	48	344	11	388
Not reporting.....number..	289	2	20	38	72	157
Partners involved.....number..	670	4	40	88	184	354

Table 29. Summary of Partnerships by Type of Agreement and Contingency Plan

(1974 partnerships operating in 1976)

PARTNERSHIP CHARACTERISTICS	Total partner- ships	Partnership agreements				Contingency plans				
		Legal document	Other agreement	Other arrangement	Oral	Continue	Dissolve	No provision	Other plans	Not reported
Partnership farms.....number..	81,738	17,083	7,715	56,558	382	40,956	11,329	28,835	329	289
Land in farms.....acres..	76,471,483	29,580,303	7,769,571	38,686,010	435,599	44,586,868	11,563,917	19,355,548	798,190	166,960
Average size of farm.....acres..	936	1,732	1,007	684	1,140	1,089	1,021	671	2,426	578
Market value of agricultural products sold.....\$1,000..	6,925,672	2,564,858	761,522	3,588,827	10,465	4,091,285	947,320	1,841,183	24,793	21,091
Average per farm.....dollars..	84,730	150,141	98,707	63,454	27,396	99,895	83,619	63,852	75,358	72,980
Farms by type of agreement:										
Legal document drawn by										
lawyers.....number..	17,083	17,083	-	-	-	10,311	3,123	3,486	110	53
Partners involved.....number..	45,294	45,294	-	-	-	29,635	7,291	7,957	275	136
Other written agreement										
.....number..	7,715	-	7,715	-	-	4,614	1,145	1,864	61	31
Partners involved.....number..	18,407	-	18,407	-	-	11,576	2,395	4,172	202	62
Oral agreement only										
.....number..	56,558	-	-	56,558	-	25,786	7,019	23,391	157	205
Partners involved.....number..	130,086	-	-	130,086	-	62,305	14,842	52,113	354	472
Other arrangement										
.....number..	382	-	-	-	382	245	42	94	1	-
Partners involved.....number..	846	-	-	-	846	564	84	196	2	-
Year partnership formed:										
Since 1970										
.....number..	29,418	6,671	3,054	19,533	160	15,639	4,006	9,471	165	137
Partners involved.....number..	69,824	17,541	7,393	44,516	374	39,452	8,781	20,866	371	354
1965 to 1969										
.....number..	15,529	3,636	1,651	10,226	16	7,884	2,344	5,242	36	23
Partners involved.....number..	37,239	10,428	3,946	22,831	34	20,228	5,151	11,742	72	46
1960 to 1964										
.....number..	9,614	2,011	947	6,640	16	4,436	1,426	3,721	4	27
Partners involved.....number..	22,605	5,247	2,175	15,135	48	11,121	3,186	8,226	8	64
1950 to 1959										
.....number..	13,741	2,635	1,087	9,989	30	6,770	1,896	4,963	80	32
Partners involved.....number..	33,535	6,616	2,528	24,331	60	17,626	3,986	11,619	240	64
1940 to 1949										
.....number..	9,167	1,498	651	6,862	156	4,116	1,243	3,745	19	44
Partners involved.....number..	21,294	3,751	1,563	15,660	320	10,235	2,607	8,320	42	90
Before 1940										
.....number..	3,172	414	240	2,514	4	1,456	349	1,316	25	26
Partners involved.....number..	7,519	1,154	572	5,783	10	3,755	771	2,841	100	52
Not reporting										
.....number..	1,097	218	85	794	-	655	65	377	-	-
Partners involved.....number..	2,617	557	230	1,830	-	1,663	130	824	-	-
Total partners.....number..	194,633	45,294	18,407	130,086	846	104,080	24,612	64,438	833	670