

Table 36. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of Less Than 20 Years, by Age of Oldest Partner—Continued

(1974 partnerships operating in 1976)

	Total partnerships	Age of oldest partner					
		Under 25 years	25 to 34 years	35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
<b>PARTNERSHIP ORGANIZATION--Con.</b>							
Expected organizational changes during 1977, 1978, and 1979:							
None.....number..	34,116	242	3,113	5,841	8,517	9,499	6,904
Partners involved.....number..	76,784	486	6,557	12,730	19,114	21,786	16,111
Add more partners.....number..	526	5	39	22	208	197	55
Partners involved.....number..	1,407	125	82	44	612	432	112
Decrease number of partners.....number..	448	70	8	52	85	176	57
Partners involved.....number..	1,381	200	16	168	264	562	171
File articles of incorporation.....number..	531	60	61	95	162	109	44
Partners involved.....number..	1,477	120	146	204	672	243	92
Expected shareholders.....number..	1,813	180	172	309	687	323	142
Change to sole proprietorship.....number..	1,724	22	127	317	465	392	401
Partners involved.....number..	3,709	46	295	684	1,009	806	869
Discontinue business.....number..	2,115	94	213	104	383	671	650
Partners involved.....number..	4,841	190	454	247	970	1,546	1,434
Other plans.....number..	97	-	10	-	14	45	28
Partners involved.....number..	194	-	20	-	28	90	56
Not reporting.....number..	643	-	30	104	148	189	172
Partners involved.....number..	1,431	-	60	208	344	395	424
Partnership agreement specified if one or more partners withdrew or died:							
Continue with remaining partners.....number..	17,862	209	1,659	3,472	4,486	4,740	3,296
Partners involved.....number..	43,447	595	3,607	7,800	11,300	11,875	8,270
Dissolve and distribute shares.....number..	6,802	82	557	957	1,842	1,898	1,466
Partners involved.....number..	14,516	166	1,148	2,044	3,868	4,034	3,256
No provisions made.....number..	15,301	202	1,373	2,090	3,589	4,581	3,466
Partners involved.....number..	32,739	406	2,851	4,409	7,673	9,833	7,567
Other plans.....number..	80	-	-	6	57	2	15
Partners involved.....number..	200	-	-	12	154	4	30
Not reporting.....number..	155	-	12	10	8	57	68
Partners involved.....number..	322	-	24	20	18	114	146

Table 37. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of 20 Years and Over, by Age of Oldest Partner

(1974 partnerships operating in 1976)

	Total partnerships	Age of oldest partner			
		35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
<b>PARTNERSHIP CHARACTERISTICS</b>					
Partnership farms.....number..	41,538	455	5,419	15,835	19,829
Land in farms.....acres..	40,450,670	314,570	4,329,733	14,770,478	21,035,889
Average size of farm.....acres..	974	691	799	933	1,061
Market value of agricultural products sold...\$1,000..	3,545,005	23,360	475,150	1,600,463	1,446,031
Average per farm.....dollars..	85,344	51,340	87,682	101,071	72,925
Farms by type of agreement:					
Legal document drawn by lawyers.....number..	8,422	16	1,141	3,684	3,581
Partners involved.....number..	23,799	52	3,816	9,934	9,997
Other written agreement.....number..	3,867	34	367	1,498	1,968
Partners involved.....number..	9,548	273	904	3,627	4,744
Oral agreement only.....number..	29,135	405	3,895	10,574	14,261
Partners involved.....number..	69,792	1,300	9,656	24,447	34,389
Other arrangement.....number..	114	-	16	79	19
Partners involved.....number..	270	-	32	184	54
Year partnership formed:					
Since 1970.....number..	19,079	311	4,011	8,794	5,963
Partners involved.....number..	46,074	1,107	9,693	20,571	14,703
1965 to 1969.....number..	8,229	42	613	3,660	3,914
Partners involved.....number..	20,191	124	2,286	8,600	9,181
1960 to 1964.....number..	4,318	-	92	1,697	2,529
Partners involved.....number..	10,623	-	271	4,060	6,292
1950 to 1959.....number..	5,561	102	385	731	4,343
Partners involved.....number..	14,524	394	1,261	1,989	10,880
1940 to 1949.....number..	2,684	-	184	476	2,024
Partners involved.....number..	7,492	-	595	1,697	5,200
Before 1940.....number..	952	-	-	256	696
Partners involved.....number..	2,712	-	-	754	1,958
Not reporting.....number..	715	-	134	221	360
Partners involved.....number..	1,793	-	302	521	970

**Table 37. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of 20 Years and Over, by Age of Oldest Partner—Continued**

(1974 partnerships operating in 1976)

PARTNERSHIP CHARACTERISTICS--Con.	Total partnerships	Age of oldest partner			
		35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
Total partners.....number..	103,409	1,625	14,408	38,192	49,184
Partnerships by size:					
2 partners.....	28,097	139	3,445	11,474	13,039
3 partners.....	9,221	80	1,338	2,925	4,878
4 partners.....	3,185	225	449	1,047	1,464
5 partners.....	529	4	36	226	263
6 partners and over.....	506	7	151	163	185
Partnerships with household heads.....number..	41,514	455	5,419	15,820	19,820
Households involved.....number..	88,683	812	11,930	33,817	42,124
Partnerships with relatives.....number..	39,502	449	5,228	15,313	18,512
Related partners involved.....number..	96,949	1,601	13,887	36,336	45,125
Partners by age:					
Under 25 years.....	6,634	907	2,446	2,008	1,273
25 to 34 years.....	23,663	-	4,873	12,765	6,025
35 to 44 years.....	14,606	566	278	4,930	8,832
45 to 54 years.....	13,887	-	6,038	902	6,947
55 to 64 years.....	21,088	-	-	17,251	3,837
65 years and over.....	21,894	-	-	-	21,894
Average age.....	48.8	28.2	37.1	44.4	56.1
Partnerships with 2 partners:					
Partnerships by age of oldest partner.....	28,097	139	3,445	11,474	13,039
35 to 44 years.....	139	139	-	-	-
45 to 54 years.....	3,445	-	3,445	-	-
55 to 64 years.....	11,474	-	-	11,474	-
65 years and over.....	13,039	-	-	-	13,039
Average age.....	65.0	42.4	51.0	59.6	73.6
Partnerships by age of other partner:					
Under 25 years.....	2,461	139	887	935	500
25 to 34 years.....	13,591	-	2,558	7,641	3,392
35 to 44 years.....	7,396	-	-	2,898	4,498
45 to 54 years.....	3,077	-	-	-	3,077
55 to 64 years.....	1,473	-	-	-	1,473
65 years and over.....	99	-	-	-	99
Average age.....	35.0	21.6	26.3	31.1	41.0
Partnerships with 3 partners:					
Partnerships by age of oldest partner.....	9,221	80	1,338	2,925	4,878
35 to 44 years.....	80	80	-	-	-
45 to 54 years.....	1,338	-	1,338	-	-
55 to 64 years.....	2,925	-	-	2,925	-
65 years and over.....	4,878	-	-	-	4,878
Average age.....	66.1	42.0	50.9	59.6	74.6
Partnerships by age of other partners:					
Under 25 years.....	1,876	160	787	617	312
25 to 34 years.....	6,204	-	1,490	2,974	1,740
35 to 44 years.....	4,394	-	131	1,298	2,965
45 to 54 years.....	3,158	-	268	436	2,454
55 to 64 years.....	1,938	-	-	525	1,413
65 years and over.....	872	-	-	-	872
Average age.....	39.4	20.5	28.6	34.9	45.4
Partnerships with 4 partners and over:					
Partnerships by age of oldest partner.....	4,220	236	636	1,436	1,912
35 to 44 years.....	236	236	-	-	-
45 to 54 years.....	636	-	636	-	-
55 to 64 years.....	1,436	-	-	1,436	-
65 years and over.....	1,912	-	-	-	1,912
Partnerships by age of other partners:					
Under 25 years.....	2,297	608	772	456	461
25 to 34 years.....	3,868	-	825	2,150	893
35 to 44 years.....	2,361	111	147	734	1,369
45 to 54 years.....	2,233	-	351	466	1,416
55 to 64 years.....	1,842	-	-	891	951
65 years and over.....	1,094	-	-	-	1,094
Partners as household heads:					
No partners.....	392	46	43	60	243
1 partner.....	5,792	267	856	1,820	2,849
2 partners.....	28,036	92	3,471	11,302	13,171
3 partners.....	6,238	50	818	2,263	3,107
4 partners.....	826	-	229	264	333
5 partners.....	254	-	2	126	126

Table 37. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of 20 Years and Over, by Age of Oldest Partner—Continued

(1974 partnerships operating in 1976)

PARTNERSHIP CHARACTERISTICS--Con.	Total partnerships	Age of oldest partner			
		35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
<b>Partnerships with farm partnership principal income:</b>					
No partners.....	6,277	111	571	2,308	3,287
1 partner.....	5,824	25	773	1,758	3,268
2 partners.....	20,887	167	2,599	8,752	9,369
3 partners.....	6,285	-	1,120	2,244	2,921
4 partners.....	1,903	150	239	633	881
5 partners.....	362	2	117	140	103
<b>Partners working 50 percent and over on partnership farm:</b>					
No partners.....	4,821	51	405	1,623	2,742
1 partner.....	9,088	7	719	2,367	5,995
2 partners.....	19,937	245	2,720	8,989	7,983
3 partners.....	5,785	-	1,177	2,190	2,418
4 partners.....	1,692	150	355	563	624
5 partners.....	215	2	43	103	67
<b>Partners working off partnership farm 100 days and over:</b>					
No partners.....	26,745	220	3,427	10,829	12,269
1 partner.....	8,643	60	1,199	2,509	4,875
2 partners.....	4,382	120	566	1,807	1,889
3 partners.....	1,284	55	117	489	623
4 partners.....	270	-	80	111	79
5 partners.....	214	-	30	90	94
<b>Partners involved in another farm:</b>					
No partners.....	32,672	233	4,754	12,737	14,948
1 partner.....	5,671	222	459	1,716	3,274
2 partners.....	2,292	-	111	1,021	1,160
3 partners.....	680	-	85	249	346
4 partners.....	180	-	10	101	69
5 partners.....	43	-	-	11	32
<b>ASSETS USED ON PARTNERSHIP FARMS</b>					
<b>Land and buildings:</b>					
Farms.....number.....	41,538	455	5,419	15,835	19,829
Value.....\$1,000.....	17,126,858	184,000	3,062,154	6,722,254	7,158,451
Average per farm.....dollars.....	412,318	404,395	565,077	424,519	361,009
<b>Source of ownership:</b>					
<b>Percent owned by individual partners:</b>					
None.....	14,401	264	2,235	5,515	6,387
100.....	15,404	116	1,450	4,687	9,151
90 to 99.....	709	-	31	397	281
60 to 89.....	3,993	10	535	2,052	1,396
40 to 59.....	3,990	55	555	1,711	1,669
30 to 39.....	1,135	-	247	650	238
20 to 29.....	902	-	253	257	392
Under 20.....	1,004	10	113	566	315
<b>Percent owned by partnership:</b>					
None.....	24,334	253	3,081	8,917	12,083
100.....	8,807	102	822	3,396	4,487
90 to 99.....	350	-	98	166	86
60 to 89.....	1,742	35	262	745	700
40 to 59.....	2,796	10	530	935	1,321
30 to 39.....	873	-	125	398	350
20 to 29.....	1,427	55	271	696	405
Under 20.....	1,209	-	230	582	397
<b>Percent owned by others:</b>					
None.....	28,003	218	2,709	9,578	15,498
100.....	2,704	127	627	911	1,039
90 to 99.....	508	-	64	302	142
60 to 89.....	2,749	-	729	1,255	765
40 to 59.....	2,860	30	662	1,366	802
30 to 39.....	1,260	30	148	628	454
20 to 29.....	1,984	50	251	1,040	643
Under 20.....	1,470	-	229	755	486
<b>Machinery and equipment:</b>					
Farms.....number.....	41,488	455	5,419	15,825	19,789
Value.....\$1,000.....	2,619,165	25,894	506,488	1,142,602	944,181
Average per farm.....dollars.....	63,131	56,909	93,465	72,202	47,712
<b>Source of ownership:</b>					
<b>Percent owned by individual partners:</b>					
None.....	21,280	212	3,032	8,749	9,287
100.....	13,438	178	1,440	4,215	7,605
90 to 99.....	537	-	42	241	254
60 to 89.....	1,928	25	278	916	709
40 to 59.....	3,087	40	441	1,221	1,385
30 to 39.....	384	-	27	86	271
20 to 29.....	531	-	77	271	183
Under 20.....	303	-	82	126	95

**Table 37. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of 20 Years and Over, by Age of Oldest Partner—Continued**

(1974 partnerships operating in 1976)

	Total partnerships	Age of oldest partner			
		35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
<b>ASSETS USED ON PARTNERSHIP FARMS--Con.</b>					
Machinery and equipment--Con.					
Source of ownership--Con.					
Percent owned by partnership:					
None.....	14,155	178	1,500	4,530	7,947
100.....	20,465	212	2,957	8,430	8,866
90 to 99.....	315	-	72	108	135
60 to 89.....	1,079	-	188	452	439
40 to 59.....	3,100	15	395	1,274	1,416
30 to 39.....	605	40	87	242	236
20 to 29.....	1,092	10	168	458	456
Under 20.....	677	-	52	331	294
Percent owned by others:					
None.....	40,322	415	5,234	15,440	19,233
100.....	492	-	45	194	253
90 to 99.....	40	-	-	40	-
60 to 89.....	131	-	5	49	77
40 to 59.....	118	-	10	63	45
30 to 39.....	112	40	10	10	52
20 to 29.....	89	-	15	9	65
Under 20.....	184	-	100	20	64
Livestock and poultry:					
Farms.....number..	31,036	371	3,861	11,831	14,973
Value.....\$1,000..	1,531,870	13,193	201,967	640,329	676,380
Average per farm.....dollars..	49,358	35,561	52,309	54,123	45,173
Source of ownership:					
Percent owned by individual partners:					
None.....	19,038	228	2,415	7,600	8,795
100.....	6,830	53	798	2,260	3,719
90 to 99.....	162	-	29	72	61
60 to 89.....	1,039	15	126	524	374
40 to 59.....	3,310	60	380	1,078	1,792
30 to 39.....	152	-	11	53	88
20 to 29.....	189	-	20	89	80
Under 20.....	316	15	82	155	64
Percent owned by partnership:					
None.....	7,251	53	844	2,397	3,957
100.....	18,559	228	2,340	7,390	8,601
90 to 99.....	236	-	50	120	66
60 to 89.....	421	15	59	198	149
40 to 59.....	3,486	60	426	1,216	1,784
30 to 39.....	422	15	22	187	198
20 to 29.....	453	-	91	221	141
Under 20.....	208	-	29	102	77
Percent owned by others:					
None.....	30,341	371	3,723	11,596	14,651
100.....	183	-	21	126	36
90 to 99.....	10	-	-	-	10
60 to 89.....	66	-	2	7	57
40 to 59.....	180	-	50	48	82
30 to 39.....	86	-	-	20	66
20 to 29.....	117	-	49	18	50
Under 20.....	53	-	16	16	21
<b>SOURCE OF OPERATING EXPENSES</b>					
Crop production:					
Percent provided by individual partners:					
None.....	27,701	272	3,768	10,755	12,906
100.....	6,764	66	878	2,308	3,512
90 to 99.....	243	-	45	63	135
60 to 89.....	1,211	2	172	618	419
40 to 59.....	4,792	115	361	1,771	2,545
30 to 39.....	236	-	40	97	99
20 to 29.....	354	-	106	150	98
Under 20.....	237	-	49	73	115
Percent provided by partnership:					
None.....	8,685	70	1,038	3,020	4,557
100.....	25,171	260	3,498	9,777	11,636
90 to 99.....	305	10	19	113	163
60 to 89.....	1,027	-	199	443	385
40 to 59.....	5,013	115	470	1,839	2,589
30 to 39.....	445	-	90	246	109
20 to 29.....	607	-	76	335	196
Under 20.....	285	-	29	62	194

Table 37. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of 20 Years and Over, by Age of Oldest Partner—Continued

(1974 partnerships operating in 1976)

	Total partnerships	Age of oldest partner			
		35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
SOURCE OF OPERATING EXPENSES--Con.					
Crop production--Con.					
Percent provided by others:					
None.....	39,814	443	5,080	15,123	19,168
100.....	51	-	-	38	13
90 to 99.....	31	-	-	1	30
60 to 89.....	79	-	34	19	26
40 to 59.....	542	-	102	219	221
30 to 39.....	142	2	44	75	21
20 to 29.....	454	-	135	156	163
Under 20.....	425	10	24	204	187
Livestock and poultry production:					
Percent provided by individual partners:					
None.....	30,388	287	4,208	11,676	14,217
100.....	5,886	53	711	1,979	3,143
90 to 99.....	163	-	22	36	105
60 to 89.....	796	15	99	373	309
40 to 59.....	3,797	100	324	1,532	1,841
30 to 39.....	108	-	-	65	43
20 to 29.....	166	-	40	63	63
Under 20.....	234	-	15	111	108
Percent provided by partnership:					
None.....	15,781	142	2,259	5,605	7,775
100.....	20,124	188	2,561	7,842	9,533
90 to 99.....	229	-	15	135	79
60 to 89.....	467	10	74	245	138
40 to 59.....	3,928	100	399	1,513	1,916
30 to 39.....	341	15	32	172	122
20 to 29.....	470	-	57	254	159
Under 20.....	198	-	22	69	107
Percent provided by others:					
None.....	40,784	445	5,275	15,524	19,540
100.....	8	-	1	7	-
90 to 99.....	24	-	-	24	-
60 to 89.....	200	-	52	75	73
40 to 59.....	209	-	65	77	67
30 to 39.....	38	-	4	24	10
20 to 29.....	90	10	22	28	30
Under 20.....	185	-	-	76	109
SOURCE OF LABOR AND MANAGEMENT					
Percent of labor provided by partners:					
None.....	1,550	9	59	440	1,042
100.....	18,690	176	2,408	6,890	9,216
90 to 99.....	8,618	125	1,319	3,370	3,804
60 to 89.....	6,868	139	1,086	3,000	2,643
40 to 59.....	2,653	-	291	967	1,395
30 to 39.....	569	-	26	253	290
20 to 29.....	1,415	2	122	468	823
Under 20.....	1,175	4	108	447	616
Percent of management provided by partners:					
None.....	300	-	72	92	136
100.....	38,850	450	5,122	14,829	18,449
90 to 99.....	624	-	65	263	296
60 to 89.....	578	-	59	136	383
40 to 59.....	1,041	5	99	455	482
30 to 39.....	2	-	-	-	2
20 to 29.....	94	-	2	45	47
Under 20.....	49	-	-	15	34
PARTNERSHIP FARMS, PARTNERS, AND OTHER BUSINESS INTERESTS					
Partnerships or any partners reporting					
nonfarm business interests.....number..	6,919	79	899	2,468	3,473
Farm-related business interests.....number..	3,432	79	522	1,244	1,587
Manufacturing.....number..	1,822	40	237	616	929
Partnership.....number..	705	-	82	266	357
Partners.....number..	1,387	40	163	477	707
Processing.....number..	606	9	126	237	234
Partnership.....number..	246	4	45	58	139
Partners.....number..	421	5	81	203	132
Wholesaling.....number..	969	30	187	371	381
Partnership.....number..	566	30	63	183	290
Partners.....number..	650	-	148	259	243
Other business activities.....number..	837	-	149	297	391
Partnership.....number..	344	-	53	120	171
Partners.....number..	574	-	106	212	256

Table 37. Summary for Partnerships With Age Difference Between Oldest Partner and Youngest Partner of 20 Years and Over, by Age of Oldest Partner—Continued

(1974 partnerships operating in 1976)

PARTNERSHIP FARMS, PARTNERS, AND OTHER BUSINESS INTERESTS--Con.	Total partnerships	Age of oldest partner			
		35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
Partnership farms or any partners reporting nonfarm business interests--Con.					
Nonfarm-related business interests.....number..	4,577	-	537	1,589	2,451
Manufacturing.....number..	390	-	35	155	200
Partnership.....number..	109	-	20	3	86
Partners.....number..	330	-	15	155	160
Wholesaling.....number..	1,173	-	100	330	743
Partnership.....number..	533	-	18	117	398
Partners.....number..	903	-	100	248	555
Services.....number..	1,597	-	125	643	829
Partnership.....number..	271	-	11	68	192
Partners.....number..	1,437	-	114	580	743
Other business activities.....number..	2,249	-	366	700	1,183
Partnership.....number..	791	-	144	217	430
Partners.....number..	1,725	-	247	581	897
Nonfarm receipts by value:					
Under \$50,000.....	3,283	-	417	1,190	1,676
\$50,000 to \$99,999.....	651	70	84	265	232
\$100,000 to \$499,999.....	558	4	77	81	396
\$500,000 to \$999,999.....	84	-	2	75	7
\$1,000,000 and over.....	263	-	56	90	117
PARTNERSHIP ORGANIZATION					
Partnership in existence before farming:					
Yes.....number..	4,911	50	694	1,659	2,508
Partners involved.....number..	12,915	100	1,743	4,457	6,615
No.....number..	35,648	403	4,621	13,779	16,845
Partners involved.....number..	87,809	1,521	12,391	32,583	41,314
Not reporting.....number..	979	2	104	397	476
Partners involved.....number..	2,685	4	274	1,152	1,255
Partners farming before partnership:					
Yes.....number..	36,112	394	4,763	13,939	17,016
Partners involved.....number..	89,103	1,433	12,719	33,091	41,860
No.....number..	4,652	61	616	1,595	2,380
Partners involved.....number..	12,188	192	1,589	4,185	6,222
Not reporting.....number..	774	-	40	301	433
Partners involved.....number..	2,118	-	100	916	1,102
Expected organizational changes during 1977, 1978, and 1979:					
None.....number..	33,374	294	4,188	12,808	16,084
Partners involved.....number..	83,120	1,043	11,280	30,924	39,873
Add more partners.....number..	933	4	218	329	382
Partners involved.....number..	2,487	8	588	875	1,116
Decrease number of partners.....number..	1,006	-	99	370	537
Partners involved.....number..	2,834	-	305	1,051	1,478
File articles of incorporation.....number..	890	15	281	403	191
Partners involved.....number..	2,474	50	903	970	551
Expected shareholders.....number..	3,501	70	1,428	1,291	712
Change to sole proprietorship.....number..	2,458	-	324	790	1,344
Partners involved.....number..	5,340	-	656	1,660	3,024
Discontinue business.....number..	1,991	22	225	720	1,024
Partners involved.....number..	4,799	44	455	1,709	2,591
Other plans.....number..	308	-	24	212	72
Partners involved.....number..	719	-	56	493	170
Not reporting.....number..	578	120	60	203	195
Partners involved.....number..	1,636	480	165	510	481
Partnership agreement specified if one or more partners withdrew or died:					
Continue with remaining partners.....number..	23,094	293	3,333	9,214	10,254
Partners involved.....number..	60,633	1,129	9,405	23,378	26,721
Dissolve and distribute shares.....number..	4,527	24	495	1,759	2,249
Partners involved.....number..	10,096	60	1,197	3,722	5,117
No provisions made.....number..	13,534	98	1,585	4,768	7,083
Partners involved.....number..	31,699	316	3,794	10,796	16,793
Other plans.....number..	249	20	1	13	215
Partners involved.....number..	633	80	2	76	475
Not reporting.....number..	134	20	5	81	28
Partners involved.....number..	348	40	10	220	78