

Table 9. Farms Utilizing Futures Market by Value of Agricultural Products: 1974

Farms With Sales of \$2,500 and Over

	Total	\$500,000 and over	\$200,000 to \$499,999	\$100,000 to \$199,999	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	\$2,500 to \$4,999
UNITED STATES									
Farms utilizing futures market.	48,553	1,517	4,610	8,772	16,682	7,981	3,696	2,750	2,545
Farms by commodities hedged:									
Corn.....	20,275	397	1,843	4,442	9,250	3,563	719	56	5
Sorghum.....	901	18	85	190	377	204	25	2	-
Soybeans.....	8,963	228	1,600	3,239	3,412	439	28	10	7
Wheat.....	5,735	294	827	1,267	2,163	1,001	156	21	6
Cotton.....	2,295	197	483	589	775	221	28	1	1
Potatoes.....	717	51	141	139	224	102	33	18	9
Cattle.....	13,907	660	998	1,097	1,987	2,275	2,324	2,286	2,280
Hogs.....	3,973	149	445	703	936	679	530	364	167
Other.....	1,324	120	116	150	287	193	175	150	133
NORTHEAST									
Farms utilizing futures market.	1,627	31	135	231	497	346	192	120	75
Farms by commodities hedged:									
Corn.....	257	12	32	66	86	40	15	4	2
Sorghum.....	-	-	-	-	-	-	-	-	-
Soybeans.....	86	2	8	30	34	10	-	2	-
Wheat.....	72	9	15	22	16	3	2	3	2
Cotton.....	-	-	-	-	-	-	-	-	-
Potatoes.....	504	12	84	104	185	83	19	15	2
Cattle.....	673	1	11	34	182	194	128	75	48
Hogs.....	103	2	1	8	14	21	25	21	11
Other.....	103	4	5	7	23	14	15	18	17
NORTH CENTRAL									
Farms utilizing futures market.	28,766	605	2,426	5,656	11,549	5,354	1,905	800	471
Farms by commodities hedged:									
Corn.....	17,644	265	1,412	3,784	8,312	3,202	625	42	2
Sorghum.....	237	2	15	57	120	37	5	1	-
Soybeans.....	4,895	78	739	1,998	1,883	172	12	3	6
Wheat.....	3,289	89	409	740	1,336	612	87	12	4
Cotton.....	159	9	21	48	77	9	-	-	-
Potatoes.....	72	3	23	9	13	7	5	2	4
Cattle.....	5,874	362	675	658	977	1,236	999	595	372
Hogs.....	2,785	94	363	584	760	444	292	172	76
Other.....	434	23	26	51	127	77	54	34	42
SOUTH									
Farm utilizing futures market.	14,243	413	1,517	2,304	3,674	1,769	1,276	1,555	1,735
Farm by commodities hedged:									
Corn.....	2,232	81	367	566	822	308	79	8	1
Sorghum.....	625	10	62	127	248	160	17	1	-
Soybeans.....	3,979	148	852	1,211	1,495	257	12	3	1
Wheat.....	978	55	198	237	288	162	35	3	-
Cotton.....	1,480	51	284	401	542	177	24	-	1
Potatoes.....	39	-	8	9	8	7	-	-	2
Cattle.....	5,768	124	191	271	598	632	952	1,377	1,623
Hogs.....	976	46	71	97	144	192	193	162	71
Other.....	499	60	48	47	83	64	75	67	55
WEST									
Farms utilizing futures market.	3,917	468	532	581	962	512	323	275	264
Farms by commodities hedged:									
Corn.....	142	39	32	26	30	13	-	2	-
Sorghum.....	39	6	8	6	9	7	3	-	-
Soybeans.....	3	-	1	-	-	-	-	2	-
Wheat.....	1,396	141	205	268	523	224	32	3	-
Cotton.....	656	143	178	140	156	35	4	-	-
Potatoes.....	102	30	26	17	18	5	4	1	1
Cattle.....	1,592	173	121	134	230	213	245	239	237
Hogs.....	109	7	10	14	18	22	20	9	9
Other.....	288	33	37	45	54	38	31	31	19