

Table 11. Farms Utilizing Futures Market by Tenure of Farm Operator and Type of Organization: 1974

Farms With Sales of \$2,500 and Over

	Total	Tenure of farm operator			Type of organization			
		Full owners	Part owners	Tenants	Individual or family	Partnerships	Corporations	Other
UNITED STATES								
Farms utilizing futures market.	48,553	14,135	25,781	8,637	39,536	6,989	1,927	101
Farms by commodities hedged:								
Corn.....	20,275	3,968	11,575	4,732	16,660	2,993	573	49
Sorghums.....	901	110	560	231	740	132	26	3
Soybeans.....	8,963	831	6,138	1,994	6,792	1,758	394	19
Wheat.....	5,735	1,010	3,966	759	4,545	820	356	14
Cotton.....	2,295	307	1,477	511	1,650	471	171	3
Potatoes.....	717	292	361	64	543	87	87	-
Cattle.....	13,907	6,958	5,681	1,268	11,622	1,650	606	29
Hogs.....	3,973	1,693	1,700	580	3,195	584	188	6
Other.....	1,324	610	516	198	1,020	177	124	3
NORTHEAST								
Farms utilizing futures market.	1,627	663	785	179	1,394	157	76	-
Farms by commodities hedged:								
Corn.....	257	32	169	56	208	30	19	-
Sorghums.....	-	-	-	-	-	-	-	-
Soybeans.....	86	5	54	27	70	12	4	-
Wheat.....	72	8	53	11	53	8	11	-
Cotton.....	-	-	-	-	-	-	-	-
Potatoes.....	504	231	231	42	408	53	43	-
Cattle.....	673	314	307	52	610	59	4	-
Hogs.....	103	58	32	13	89	12	2	-
Other.....	103	56	41	6	88	8	7	-
NORTH CENTRAL								
Farms utilizing futures market.	28,766	7,372	15,644	5,750	23,860	4,008	840	58
Farms by commodities hedged:								
Corn.....	17,644	3,499	9,865	4,280	14,665	2,501	436	42
Sorghums.....	237	26	172	39	197	33	7	-
Soybeans.....	4,895	406	3,282	1,207	3,839	895	151	10
Wheat.....	3,289	567	2,352	370	2,712	444	126	7
Cotton.....	159	7	99	53	141	16	2	-
Potatoes.....	72	24	46	2	47	8	17	-
Cattle.....	5,874	2,626	2,680	568	4,835	746	281	12
Hogs.....	2,785	1,064	1,271	450	2,234	428	121	2
Other.....	434	192	183	59	361	44	29	-
SOUTH								
Farms utilizing futures market.	14,243	4,724	7,418	2,101	11,436	2,188	583	36
Farms by commodities hedged:								
Corn.....	2,232	401	1,463	368	1,694	435	96	7
Sorghums.....	625	77	366	182	519	90	13	3
Soybeans.....	3,979	418	2,802	759	2,880	851	239	9
Wheat.....	978	131	700	147	751	156	66	5
Cotton.....	1,480	152	997	331	1,098	283	97	2
Potatoes.....	39	8	27	4	26	7	6	-
Cattle.....	5,768	3,256	2,050	462	4,992	620	141	15
Hogs.....	976	507	372	97	792	129	52	3
Other.....	499	229	187	83	357	84	57	1
WEST								
Farms utilizing futures market.	3,917	1,376	1,934	607	2,846	636	428	7
Farms by commodities hedged:								
Corn.....	142	36	78	28	93	27	22	-
Sorghums.....	39	7	22	10	24	9	6	-
Soybeans.....	3	2	-	1	3	-	-	-
Wheat.....	1,396	304	861	231	1,029	212	153	2
Cotton.....	656	148	381	127	411	172	72	1
Potatoes.....	102	29	57	16	62	19	21	-
Cattle.....	1,592	762	644	186	1,185	225	180	2
Hogs.....	109	64	25	20	80	15	13	1
Other.....	288	133	105	50	214	41	31	2