

Table 12. Farms Utilizing Futures Market by Principal Occupation and Age: 1974

[Applies only to individual or family operations (sole proprietorships) and partnerships]

Farms With Sales of \$2,500 and Over

	Total farming and other occupations	Farming						Other occupation							
		Total	Age of farm operator						Total	Age of farm operator					
			Under 25 years	25 to 34 years	35 to 44 years	45 to 54 years	55 to 64 years	65 years		Under 25 years	25 to 34 years	35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
UNITED STATES															
Farms utilizing futures market.....	46,525	40,375	1,207	5,679	8,102	11,547	9,885	3,955	6,150	122	962	1,517	1,822	1,166	561
Farms by commodities hedged:															
Corn.....	19,653	18,071	660	2,925	3,974	5,280	4,051	1,181	1,582	30	305	448	482	231	86
Sorghum.....	872	838	29	101	163	260	213	72	34	-	1	8	8	13	4
Soybeans.....	8,550	8,195	188	1,358	2,038	2,469	1,725	417	355	2	47	98	117	66	25
Wheat.....	5,365	5,077	94	554	966	1,574	1,373	516	288	7	31	73	79	68	30
Cotton.....	2,121	2,028	44	262	394	604	545	179	93	1	7	17	35	22	11
Potatoes.....	630	580	5	74	130	169	157	45	50	-	14	15	9	9	3
Cattle.....	13,272	10,054	247	1,020	1,681	2,711	2,725	1,670	3,218	56	382	729	983	701	367
Hogs.....	3,779	2,966	113	503	628	818	629	275	813	26	202	214	200	121	50
Other.....	1,197	952	38	138	154	263	232	127	245	9	45	54	73	45	19
NORTHEAST															
Farms utilizing futures market.....	1,551	1,344	37	191	264	375	343	134	207	3	41	48	60	42	13
Farms by commodities hedged:															
Corn.....	238	207	8	34	47	60	41	17	31	2	6	6	10	5	2
Sorghum.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Soybeans.....	82	76	1	15	17	27	13	3	6	-	2	1	2	1	-
Wheat.....	61	54	2	5	12	22	10	3	7	-	2	2	1	2	-
Cotton.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Potatoes.....	461	431	4	56	100	117	120	34	30	-	10	11	3	4	2
Cattle.....	669	568	21	78	95	146	160	68	101	-	13	23	33	23	9
Hogs.....	101	63	6	14	5	20	10	8	38	1	11	7	11	7	1
Other.....	96	75	6	9	11	23	15	11	21	-	6	3	8	3	1
NORTH CENTRAL															
Farms utilizing futures market.....	27,868	25,177	854	3,822	5,294	7,331	5,899	1,977	2,691	71	529	701	784	420	186
Farms by commodities hedged:															
Corn.....	17,166	15,813	589	2,563	3,468	4,615	3,575	1,003	1,353	24	276	372	408	199	74
Sorghum.....	230	226	7	31	54	70	45	19	4	-	-	2	-	2	-
Soybeans.....	4,734	4,574	104	749	1,151	1,419	927	224	160	1	22	39	52	34	12
Wheat.....	3,156	3,008	53	322	589	974	771	299	148	4	12	32	45	36	19
Cotton.....	157	155	2	28	32	38	49	6	2	-	-	-	1	1	-
Potatoes.....	55	49	-	4	14	16	12	3	6	-	-	14	2	1	3
Cattle.....	5,581	4,812	140	594	942	1,373	1,187	576	769	20	111	175	247	143	73
Hogs.....	2,662	2,208	91	417	513	611	422	154	454	25	138	118	101	51	21
Other.....	405	332	14	57	42	93	81	45	73	3	9	21	23	13	4
SOUTH															
Farms utilizing futures market.....	13,624	10,877	269	1,368	2,063	2,963	2,789	1,425	2,747	37	332	666	824	593	295
Farms by commodities hedged:															
Corn.....	2,129	1,935	62	316	431	564	411	151	194	4	23	68	62	27	10
Sorghum.....	609	580	20	67	103	182	157	51	29	-	1	6	8	10	4
Soybeans.....	3,731	3,544	83	594	869	1,023	785	190	187	1	23	58	61	31	13
Wheat.....	907	827	12	98	171	237	236	73	80	1	12	25	19	17	6
Cotton.....	1,381	1,322	37	186	266	376	343	114	59	-	2	14	21	14	8
Potatoes.....	33	28	-	2	5	8	11	2	5	-	3	-	1	1	-
Cattle.....	5,612	3,613	76	246	479	901	1,070	841	1,999	29	220	458	599	458	235
Hogs.....	921	627	16	61	98	165	184	103	294	-	47	84	79	59	25
Other.....	441	337	9	55	70	84	81	38	104	5	22	22	31	16	8
WEST															
Farms utilizing futures market.....	3,482	2,977	47	298	481	878	854	419	505	11	60	102	154	111	67
Farms by commodities hedged:															
Corn.....	120	116	1	12	28	41	24	10	4	-	-	2	-	-	-
Sorghum.....	33	32	2	3	6	8	11	2	1	-	-	-	-	1	-
Soybeans.....	3	1	-	-	1	-	-	-	2	-	-	-	2	-	-
Wheat.....	1,241	1,188	27	129	194	341	356	141	53	2	5	14	14	13	5
Cotton.....	583	551	5	48	96	190	153	59	32	1	5	3	13	7	3
Potatoes.....	81	72	1	12	11	28	14	6	9	-	1	2	4	1	1
Cattle.....	1,410	1,061	10	102	165	291	308	185	349	7	38	73	104	77	50
Hogs.....	95	68	-	11	12	22	13	10	27	-	6	5	9	4	3
Other.....	255	208	9	17	31	63	55	33	47	1	8	8	11	13	6