

CHAPTER II Continued

in the average size of farm operated by corporations between 1969 and 1974, indicating that much of the increase in the number of corporations between these censuses may be due to the incorporation of family farms of somewhat smaller size than those previously incorporated. The average size of farm operated by individuals was almost unchanged from 1969. This may have been affected by the large number of farms reported as partnerships in 1969 but reported as individual farms in 1974. The average size of partnership farms increased by 120 acres and "other" farms by 802 acres. Table 4 shows the average size of farms for the four regions.

Of the individually operated farms, more than one-fourth were less than 100 acres in size and less than one-fifth were 500 acres and over. For partnership farms, about one-sixth were less than 100 acres and about one-third had 500 acres

or more. For corporation farms, 23 percent were under 100 acres and more than half were 500 acres or more. Table 5 shows the percent of farms by size of farm.

Value of land and buildings—The value of land and buildings provides one measure of the resources controlled by each type of organization. The average value of individual farms was \$159,000 per farm compared with \$285,000 for partnerships and \$857,000 for corporations.

Table 4. Average Size of Farm by Type of Organization: 1974

	(Acres)				
	United States	North-east	North Central	South	West
Total..	534.3	218.0	399.2	478.8	1,507.2
Individual..	446.8	203.1	372.8	406.1	1,084.7
Partnership	856.6	325.2	545.2	888.1	2,316.7
Corporation	3,377.3	384.8	1,468.1	2,396.4	6,938.5
Other.....	1,635.3	435.2	642.7	2,100.5	3,086.0

Table 3. Percent of Land in Farms by Type of Organization: 1974 and 1969

	United States		Northeast		North Central		South		West	
	1974	1969	1974	1969	1974	1969	1974	1969	1974	1969
	All farms.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Individual.....	74.9	72.5	83.2	82.4	84.1	80.7	76.6	73.5	61.0	60.7
Partnership.....	13.7	17.8	11.4	13.5	12.0	16.5	14.7	18.5	15.2	18.9
Corporation.....	10.7	8.8	5.0	3.6	3.6	2.3	7.5	6.5	23.1	19.5
Other.....	.7	.9	.4	.5	.3	.5	1.1	1.4	.8	.9

Farms Operated by Corporations: 1974
(Farms With Sales of \$2,500 and Over—County Unit Basis)

