

Table 13. Tenure by Farms and Percent of Farms: 1974

	Farms with sales of \$2,500 and over		Percent		
	All farms	Farms with sales of \$2,500 and over	All farms	Farms with sales of \$2,500 and over	
				Farms	Percent of total farms
Total.....	2,314,013	1,695,047	100.0	100.0	73.3
Full owners.....	1,423,953	904,320	61.6	53.3	63.5
Part owners.....	628,224	565,620	27.1	33.4	90.0
Tenants.....	261,836	225,107	11.3	13.3	86.0

Size of farms—Farms with sales of \$2,500 and over were substantially larger than farms with sales of under \$2,500. As for all farms, part-owner farms were much larger than farms in the other tenure groups. Thirty-seven percent of the part-owner farms were 500 acres and over, compared with 11 percent for full-owner farms and 20 percent for tenant farms. Data for size of farms are shown in table 16.

Table 14. Land in Farms, Tenure of Value, and Ownership, by Farm Operator: 1974

Farms With Sales of \$2,500 and Over	Farms			
	Farms	Full owners	Part owners	Tenants
Farms.....number..	1,695,047	904,320	565,620	225,107
.....percent..	100.0	53.3	33.4	13.3
Land in farms.....acres..	905,640,107	278,173,975	512,876,897	114,589,235
Average size of farm.....acres..	534.3	307.6	906.8	509.0
Value of land and buildings.....\$1,000..	308,889,631	103,544,182	160,092,196	45,253,253
.....per farm, dollars..	182,231	114,499	283,038	201,030
.....per acre, dollars..	341	372	312	395
Owned land.....farms..	1,478,129	904,320	565,620	8,189
.....acres..	578,906,360	302,630,900	273,652,477	2,622,983
Rented land.....farms..	793,066	2,340	565,620	225,106
.....acres..	367,690,302	668,277	250,789,497	116,232,528
Land rented to others.....farms..	194,269	137,976	44,059	12,214
.....acres..	40,956,555	25,125,202	11,565,077	4,266,276
Owned land.....farms..	184,491	137,115	39,187	8,189
.....acres..	37,084,805	24,456,925	10,004,897	2,622,983
Subrented land.....farms..	15,615	2,340	7,618	5,657
.....acres..	3,871,750	668,277	1,560,180	1,643,293

Value of land and buildings—The value of land and buildings provides another measure of the resources available for agricultural production within each tenure category. Of the total \$308.9 billion of value, part owners reported \$160.1 billion, full owners \$103.5 billion, and tenants \$45.3 billion. Part owners reported a value of \$283,000 per farm. This value was almost 2½ times the average value of full-owner farms.

More than 70 percent of the part-owners reported their farm value at \$100,000 and over. In comparison, 53 percent of the tenants and only 31 percent of the full owners reported that high a value. There were twice as many full owners, 1½ times as many part owners, and 1⅓ times as many tenants in this group as compared with 1969. Almost one-third of the full owners reported their farms to be valued at less than \$40,000. A percent distribution of the value of land and buildings by tenure for farms with sales of \$2,500 and over is shown in table 17.

Table 15. Percent Distribution by Tenure of Farm Operator: 1974

Farms With Sales of \$2,500 and Over	United States	North-east	North Central	South	West
	Total.....	100.0	100.0	100.0	100.0
Full owners.....	53.3	57.4	50.2	56.7	55.7
Part owners.....	33.4	35.3	35.1	30.8	32.2
Tenants.....	13.3	7.3	14.7	12.5	12.1
Cash.....	3.3	4.5	2.6	3.6	4.7
Share cash.....	1.6	.4	2.2	1.1	.9
Crop-share.....	4.6	.4	5.7	3.8	3.5
Livestock-share.....	1.1	.2	1.6	.6	.4
Other and unspecified....	2.8	1.9	2.6	3.3	2.6

Table 17. Percent Distribution by Value of Land and Buildings: 1974

Farms With Sales of \$2,500 and Over	Total	Full owners	Part owners	Tenants
	Total.....	100.0	100.0	100.0
\$1 to \$9,999.....	2.8	4.0	.4	4.4
\$10,000 to \$19,999.....	5.6	8.2	1.4	5.5
\$20,000 to \$39,999.....	13.8	19.7	5.5	11.1
\$40,000 to \$69,999.....	18.3	23.7	11.2	14.6
\$70,000 to \$99,999.....	12.4	13.4	11.2	11.0
\$100,000 to \$149,999.....	13.5	12.1	15.8	13.3
\$150,000 to \$199,999.....	8.7	6.5	11.8	9.7
\$200,000 to \$499,999.....	18.2	9.7	30.0	22.5
\$500,000 and over.....	6.7	2.7	12.7	7.9

Value of agricultural products sold—Approximately 48 percent of the \$81 billion of agricultural products sold on farms with sales of \$2,500 and over was produced on farms operated by part owners. Farms operated by full owners accounted for 38 percent and tenant farms the remaining 14 percent. The average value of sales for part owners was \$68,000 compared with \$34,000 for full owners and \$51,000 for tenants.

Part-owner farms accounted for almost three-fifths of the value of cash grain, cotton, field seeds, vegetables, hay, forage, and silage sold from all farms with sales of \$2,500 and over in 1974. Tenant

Table 16. Percent Distribution by Size of Farm: 1974

Farms With Sales of \$2,500 and Over	Total	Full owners	Part owners	Tenants
	Total.....	100.0	100.0	100.0
1 to 9 acres.....	3.7	5.5	.4	4.4
10 to 49 acres.....	9.8	14.0	3.4	9.1
50 to 69 acres.....	4.7	6.3	2.4	4.1
70 to 99 acres.....	8.7	12.0	4.0	6.9
100 to 139 acres.....	9.5	12.1	6.0	7.9
140 to 179 acres.....	10.1	12.0	6.6	11.1
180 to 219 acres.....	6.7	7.0	6.3	6.6
220 to 259 acres.....	6.1	5.7	6.4	6.9
260 to 499 acres.....	19.9	14.6	27.0	23.1
500 to 999 acres.....	11.8	6.4	20.3	12.4
1,000 to 1,999 acres.....	5.4	2.6	10.2	4.6
2,000 acres and over.....	3.6	1.7	7.0	2.8

The most common share arrangements will specify that the landlord will receive one-third, two-fifths, or one-half of the products produced depending on the share of inputs contributed by the landlord.

Over three-fourths of the livestock-share tenants were located in the North Central States. This type of leasing is often used by older owner operators who have sizeable cattle or hog operations in which they wish to maintain a direct participating interest. Table 15 shows the regional distribution of tenure for farms with sales of \$2,500 and over.