

Table 5. Percent of Farms by Size of Farm: 1974 and 1969

| | All farms | | Individual | | Partnership | | Corporation | | Other | |
|---------------------------|-----------|-------|------------|-------|-------------|-------|-------------|-------|-------|-------|
| | 1974 | 1969 | 1974 | 1969 | 1974 | 1969 | 1974 | 1969 | 1974 | 1969 |
| Total..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1 to 9 acres..... | 3.7 | 3.1 | 3.6 | 3.1 | 3.6 | 2.4 | 7.7 | 5.0 | 5.0 | 6.2 |
| 10 to 49 acres..... | 9.8 | 7.5 | 10.2 | 7.8 | 6.2 | 5.3 | 9.3 | 9.8 | 9.2 | 9.6 |
| 50 to 69 acres..... | 4.7 | 3.8 | 4.9 | 3.9 | 3.2 | 2.9 | 2.6 | 2.9 | 3.0 | 3.8 |
| 70 to 99 acres..... | 8.7 | 7.9 | 9.1 | 8.3 | 5.5 | 5.9 | 3.6 | 4.4 | 6.1 | 7.2 |
| 100 to 139 acres..... | 9.5 | 9.8 | 9.8 | 10.2 | 6.9 | 7.9 | 3.9 | 5.2 | 7.2 | 8.9 |
| 140 to 179 acres..... | 10.1 | 11.1 | 10.4 | 11.4 | 8.0 | 9.6 | 3.8 | 5.2 | 8.3 | 10.4 |
| 180 to 219 acres..... | 6.7 | 7.6 | 6.9 | 7.7 | 6.0 | 7.3 | 3.1 | 3.8 | 5.4 | 6.6 |
| 220 to 259 acres..... | 6.1 | 7.0 | 6.2 | 7.0 | 6.0 | 7.0 | 2.7 | 3.5 | 5.9 | 6.3 |
| 260 to 499 acres..... | 19.9 | 21.9 | 19.8 | 21.7 | 22.7 | 24.4 | 11.9 | 13.9 | 17.1 | 19.3 |
| 500 to 999 acres..... | 11.8 | 11.8 | 11.3 | 11.3 | 16.6 | 15.1 | 15.3 | 14.5 | 11.8 | 10.4 |
| 1,000 to 1,999 acres..... | 5.4 | 5.1 | 4.9 | 4.7 | 8.5 | 6.9 | 13.4 | 11.2 | 9.1 | 5.6 |
| 2,000 acres and over..... | 3.6 | 3.4 | 2.9 | 2.8 | 6.8 | 5.3 | 22.7 | 20.4 | 11.9 | 5.5 |

Table 6. Percent of Farms by Value of Land and Buildings: 1974

| | Total | Individual | Partnership | Corporation | Other |
|------------------------|------------|------------|-------------|-------------|-------|
| | Total..... | 100.0 | 100.0 | 100.0 | 100.0 |
| \$1 to \$9,999..... | 2.8 | 2.9 | 2.5 | 1.0 | 2.7 |
| \$10,000 to \$19,999.. | 5.6 | 5.8 | 3.7 | 1.8 | 4.3 |
| \$20,000 to \$39,999.. | 13.8 | 14.5 | 8.5 | 4.7 | 10.3 |
| \$40,000 to \$69,999.. | 18.3 | 19.1 | 12.8 | 6.6 | 12.2 |
| \$70,000 to \$99,999.. | 12.4 | 12.7 | 10.2 | 5.4 | 10.1 |
| \$100,000 to \$149,999 | 13.5 | 13.6 | 13.1 | 8.0 | 11.3 |
| \$150,000 to \$199,999 | 8.7 | 8.7 | 9.8 | 6.8 | 8.5 |
| \$200,000 to \$499,999 | 18.2 | 17.3 | 25.4 | 26.7 | 22.8 |
| \$500,000 and over... | 6.7 | 5.4 | 14.0 | 39.0 | 17.8 |

Table 7. Percent of Farms by Value of Machinery and Equipment: 1974

| | Total | Individual | Partnership | Corporation | Other |
|------------------------|------------|------------|-------------|-------------|-------|
| | Total..... | 100.0 | 100.0 | 100.0 | 100.0 |
| \$1 to \$4,999..... | 13.2 | 13.7 | 9.4 | 5.3 | 13.9 |
| \$5,000 to \$9,999.... | 15.5 | 16.0 | 11.5 | 6.8 | 15.7 |
| \$10,000 to \$19,999.. | 22.0 | 22.7 | 17.6 | 12.7 | 20.2 |
| \$20,000 to \$49,999.. | 35.3 | 35.4 | 35.4 | 30.6 | 34.6 |
| \$50,000 to \$99,999.. | 10.5 | 9.6 | 17.9 | 21.0 | 10.4 |
| \$100,000 and over... | 3.5 | 2.6 | 8.2 | 23.6 | 5.2 |

Table 8. Percent of Farms by Tenure: 1974

| | Total | Full owners | Part owners | Tenants |
|------------------|------------|-------------|-------------|---------|
| | Total..... | 100.0 | 53.3 | 33.4 |
| Individual..... | 100.0 | 54.8 | 33.0 | 12.2 |
| Partnership..... | 100.0 | 38.2 | 37.7 | 24.0 |
| Corporation..... | 100.0 | 50.4 | 35.6 | 14.0 |
| Other..... | 100.0 | 55.8 | 20.8 | 23.4 |

The percent distribution of farms by value of land and buildings presents a similar pattern among these types of organizations. Fifty-five percent of indi-

vidual farms are valued at less than \$100,000 compared with 38 percent for partnerships and less than 20 percent for corporations. Only 5 percent of individual farms were valued at \$500,000 or more compared with 14 percent for partnerships and 39 percent for corporations (table 6).

Estimated market value of machinery and equipment—Of the \$44 billion reported value of machinery and equipment on farms with sales of \$2,500 and over, almost 82 percent was for farms operated by individuals and less than 6 percent for corporations. Farms operated by individuals averaged \$22,000 per farm and corporations averaged \$87,000.

Almost one-fourth of the corporations reported an estimated value of machinery and equipment of \$100,000 and over. Only 8 percent of partnership farms and 3 percent of individual farms reported such a value.

Farms with machinery and equipment valued at \$100,000 or more accounted for a large share of the total value regardless of type of organization. Less than 3 percent of individual farms were in this category, but they accounted for 14 percent of the value. Similarly, 8 percent of partnership farms in this category accounted for 38 percent of the value and 24 percent of corporations accounted for 69 percent of the value (table 7).

Tenure of operator—Of the individually operated farms, 55 percent owned all of the land they operated, 33 percent owned part, and only 13 percent rented all of the land. Only 38 percent of the partner-

ships and 50 percent of the corporations were full owners. Table 8 shows percent distribution by tenure.

Value of agricultural products sold—A significantly greater proportion of farms operated by partnerships and corporations have high values of sales than do individually operated farms. For example, only 7 percent of farms operated by individuals have sales of \$100,000 or more compared with 19 percent for partnerships and 55 percent for corporations. More than 16 percent of corporations had sales of \$500,000 or more while less than 2 percent of partnership farms and less than one-half of 1 percent of individual farms were in that sales category.

In spite of the high percentage of corporate farms with sales of \$100,000 or more, in absolute numbers, corporations accounted for only 10 percent of all farms in that value of sales group. Of the total number of farms with sales of \$100,000 or more, individual farms and partnership farms accounted for 71 percent and 18 percent respectively. Table 9 presents the percent distribution of farms by value of sales.

Large-scale farms—Corporations account for a larger percentage of each value of sales group as the per-farm value of sales increases. Table 10 taken from a statistical table for large-scale farms presented in part 7, shows the number of farms and land in farms for each type of organization by various value of sales groups over \$100,000.

The 153,000 large-scale farms (those with sales of \$100,000 or more in 1974) represented only 9 percent of all farms with sales of \$2,500 or more, but they accounted for 31 percent of the land in farms and 54 percent of the value of sales from these farms. Farms with sales of \$5 million or more accounted for 16 percent of the value of sales even though they made up less than one-half of 1 percent of the farms with sales of \$2,500 or more.

The total number of large-scale farms almost tripled between 1969 and 1974. Individual farms constituted 71 percent