

**Table 14. Farm Characteristics by New Classification of Farms: 1974**

	Farms included under new classification <sup>1</sup>					Abnormal
	All farms	Individual and partnership		Corporation		
		Primary	Part-time	Primary	Business-associated	
Farms.....number..	2,314,013	1,427,368	851,902	24,982	3,460	2,238
Land in farms.....acres..	1,017,030,357	695,899,226	162,986,303	81,819,371	14,305,452	55,065,456
Average size of farm.....acres..	440	488	191	3,275	4,135	24,605
Value of land and buildings..\$1,000..	342,048,790	245,850,186	64,661,204	19,642,948	4,983,172	5,240,480
Average value per farm.....dollars..	147,838	172,240	75,902	786,284	1,440,223	2,341,590
Cropland harvested.....acres..	303,001,943	255,580,075	30,184,450	13,424,437	2,394,694	591,362
Average cropland harvested.....acres..	131	179	35	537	692	264
Value of agricultural products sold.....\$1,000..	81,531,026	59,288,647	7,156,644	11,716,389	2,932,080	235,777
Average value sold per farm.....dollars..	34,234	41,537	8,401	468,993	847,422	105,352
Farms by value of agricultural products sold:						
\$500,000 and over.....		6,160	437	3,991	781	
\$200,000 to \$499,999.....	153,520	32,091	1,916	5,421	496	
\$100,000 to \$199,999.....		90,331	5,339	4,767	464	
\$40,000 to \$99,999.....	324,310	295,953	21,978	5,030	598	
\$20,000 to \$39,999.....	322,046	277,566	40,701	2,362	403	1,695
\$10,000 to \$19,999.....	310,217	229,938	77,384	1,600	319	
\$5,000 to \$9,999.....	296,532	166,986	127,466	988	214	
\$2,500 to \$4,999.....	257,397	124,179	131,828	578	132	
Under \$2,500.....	649,991	204,164	444,853	245	53	543
Full owners.....	1,423,953	770,799	635,048	12,225	2,014	1,520
Part owners.....	628,224	474,409	142,307	9,286	911	505
Tenants.....	261,836	182,160	74,547	3,471	535	213

<sup>1</sup>Does not include 214 farms not covered in the Supplemental Survey of Corporate operations and 3,849 farms with other type of organization in the census.

farms and 80 percent of the value of agricultural products sold.

As would be expected, the average individual and partnership primary farm is larger in both acres operated and value of sales than is the average part-time farm operated by individuals and partnerships.

The average corporate primary farm, however, is somewhat smaller in size than the average business-associated corporate farm. Agricultural production on business-associated farms tends to be specialized. Sales of other field crops, vegetables, fruits, poultry and poultry products, and cattle and calves account for 82 percent of all sales by these farms.

Detailed data on corporate primary and business-associated farms are presented in table 24 of this chapter. Additional data for primary and part-time farms operated by individuals and partnerships are presented in the principal occupation tables in chapter III of this part. Detailed data on abnormal farms are available in part 7 of this volume.