

GENERAL EXPLANATIONS Continued

Table 36. Large-Scale Farm Sales by Standard Industrial Classification of Farm: 1974

Farms With Sales of \$100,000 and Over	\$1,000,000 and over	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 and over
	Percent			
Farms.....	4,041	3,486	315	240
Farms by standard industrial classification:				
Cash grain farms (011).....	5.7	6.4	1.3	2.1
Cotton farms (0131).....	2.4	2.5	1.9	1.3
Tobacco farms (0132).....	.2	.2	-	.4
Sugar crop, Irish potato, hay, peanut, and other field crop farms (0133, 0134, 0139).....	11.4	12.0	8.3	6.3
Vegetable and melon farms (016).....	9.5	10.0	7.9	4.2
Fruit and tree nut farms (017).....	6.7	7.2	5.1	1.3
Horticultural specialty farms (018).....	6.3	7.1	2.2	.8
General farms, primarily crop (0191).....	2.6	2.8	1.3	2.1
Livestock farms, except dairy, poultry, and animal specialty (021).....	32.5	27.3	57.5	75.0
Dairy farms (024).....	5.6	6.3	1.6	.8
Poultry and egg farms (025).....	16.2	17.2	13.0	5.4
Animal specialty farms (027).....	.7	.8	-	.4
General farms, primarily livestock (0291).....	.1	.1	-	-
Farms not classified by SIC.....	(2)	.1	-	-

Table 37. Percent of Large-Scale Farms by Value of Sales: 1974

Farms With Sales of \$100,000 and Over	United States	Northeast	North Central	South	West
	Total.....	100.0	5.2	45.4	29.8
\$100,000 to \$199,999.....	100.0	5.3	50.8	28.7	15.2
\$200,000 to \$299,999.....	100.0	5.2	40.8	32.7	21.4
\$300,000 to \$499,999.....	100.0	4.9	33.6	33.0	28.5
\$500,000 to \$699,999.....	100.0	5.3	26.7	31.1	36.9
\$700,000 to \$999,999.....	100.0	4.2	23.8	30.2	41.9
\$1,000,000 to \$4,999,999.....	100.0	4.2	19.5	29.1	47.2
\$5,000,000 to \$9,999,999.....	100.0	2.9	21.3	26.3	49.5
\$10,000,000 and over.....	100.0	1.3	20.0	30.0	48.8

Table 38. Percent of Large-Scale Farm Sales: 1974

Farms With Sales of \$100,000 and Over	Large-scale farms	Farms with sales of--		
		\$500,000 and over	\$1,000,000 and over	\$5,000,000 and over
United States, total.....	100.0	41.9	30.6	15.7
Northeast.....	100.0	32.0	19.7	5.4
North Central.....	100.0	24.8	16.4	8.2
South.....	100.0	41.4	30.0	16.0
West.....	100.0	62.6	48.3	25.1

Table 39. Percent of Large-Scale Farms by Type of Organization: 1974

Farms With Sales of \$100,000 and Over	Large scale farms	Farms with sales of--		
		\$500,000 and over	\$1,000,000 and over	\$5,000,000 and over
Total.....	100.0	100.0	100.0	100.0
Individual or family.....	71.0	36.7	23.3	8.5
Partnerships.....	18.2	21.1	17.5	8.1
Corporations, including family owned.....	10.4	41.2	57.8	81.3
Other.....	.4	1.0	1.4	2.1

For farms with sales of \$500,000 and over, only 37 percent of the 11,412 farms, were operated as individual or family farms, 21 percent were farm partnerships, and 41 percent were corporate farms. Of the 4,041 farms with sales of \$1,000,000 and over, only 23 percent were individual or family farms, but corporate farms increased to 58 percent.

Over four-fifths of the 555 farms with sales of \$5 million and over were corporations. No other type of organization comprised as much as 10 percent of such farms (table 40).

Farms with sales of \$40,000 to \$99,999—The 324,000 farms in this group represented 19 percent of farms

and one-fourth of sales from farms with sales of \$2,500 and over. In resources, these farms operated 27 percent of the land in farms and accounted for almost one-third of the land from which crops were harvested. Almost 87 percent of these farms were operated as individual or family farms and 11 percent were farm partnerships. Over 90 percent of the operators of these farms reported farming as their principal occupation.

“Cash grains” was the most frequent primary enterprise, accounting for 40 percent of these farms. Of the total value of cash grains sold from farms with sales of \$2,500 and over, one-third was accounted for by these farms.

Dairy products, cattle, and hogs were also important sources of sales for these farms. They accounted for 38 percent of dairy product sales, 16 percent of cattle sales, and 35 percent of hog sales.

In producing the \$20 billion in sales, these farms had expenditures of over \$13 billion. The expenditure for feed, which was one-fifth of the total, was the largest of the itemized expenses. These farms purchased almost 30 percent of the fertilizer and the petroleum fuels and oils.

The number of farms of this size in 1974 is almost double the 170,000 in 1969 and almost three times the 111,000 in 1964. Sales from these farms increased in the same proportion over the 10-year period.

Farms in this sales group were concentrated in the North Central States which accounted for almost 60 percent of these farms. Iowa had the highest number, followed by Illinois and Minnesota.

Farms with sales of \$20,000 to \$39,999 and \$10,000 to \$19,999—Farms in these sales groups accounted for 37 percent of all farms with sales of \$2,500 and over and 17 percent of the value of sales. These sales groups accounted for a significant part of the resources used on farms with sales of \$2,500 and over, 29 percent of the land in farms and the land from which crops were harvested, and 27 percent of the value of land and buildings.

Seven-eighths of the operators of these farms reported farming as their principal occupation. Over 90 percent of the farms