

GENERAL EXPLANATIONS Continued

Table 41. Selected Characteristics of Farms: 1974

Farms With Sales of \$2,500 and Over	Farms with sales of \$2,500 and over	Farms with sales of--					
		\$100,000 and over	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	\$2,500 to \$4,999
Average size of farm.....acres..	534	1,814	761	499	330	222	184
Average value of land and buildings per farm.....dollars..	182,231	640,106	262,194	155,840	106,909	77,964	68,224
Average age of operator.....years..	51.4	48.8	48.9	50.4	51.9	53.5	53.6
Percent of farms operated by--							
Individuals or family.....	89.5	71.1	86.6	90.3	91.8	93.6	95.1
Partnerships.....	8.6	18.2	11.4	8.6	7.4	5.8	4.3
Corporations.....	1.7	10.3	1.7	.9	.6	.5	.4
Other organizations.....	.2	.4	.2	.2	.2	.2	.2
Percent of farm operators by principal occupation:							
Farming.....	74.3	94.4	93.1	87.2	74.8	56.7	47.5
Other.....	25.7	5.6	6.9	12.8	25.2	43.3	52.5

Table 42. Farms With Sales Under \$2,500 Included in Tabulation of Farms With Sales of \$2,500 and Over: 1974

Farms With Sales of Under \$2,500	United States				
	North-east	North Central	South	West	
Farms with sales under \$2,500....	32,720	1,404	11,103	15,299	4,914
\$1,000 to \$2,499.....	22,887	843	8,580	10,689	2,732
\$500 to \$999....	4,332	178	1,284	2,247	646
\$1 to \$499.....	2,681	134	637	1,375	544
None.....	2,820	249	602	988	992

Table 43. Farms With Potential to Produce Sales of \$1,000 and Over: 1974

Farms With Sales of Under \$2,500	Farms with sales under \$2,500	
	Number	Percent
Farms.....	616,728	100.0
Under \$1,000.....	276,101	44.8
\$1,000 to \$1,499.....	136,467	22.1
\$1,500 to \$1,999.....	110,803	18.0
\$2,000 to \$2,499.....	93,357	15.1