

**Table 55. Operator Household Assets and Debt by Operator Characteristics**

Characteristics	Household Assets		Value of cash, savings, etc.		Financial assets		Other assets		Debt on household assets	
	Farms	\$1,000	Farms	\$1,000	Farms	\$1,000	Farms	\$1,000	Farms	\$1,000
<b>United States</b> .....	2,007,140	405,862,339	1,911,362	75,438,775	1,361,363	187,982,454	1,326,591	142,441,109	864,250	49,070,895
Market value of agricultural products sold:										
Less than \$2,500 .....	649,979	139,579,517	628,659	24,387,303	437,049	62,085,340	473,677	53,106,874	302,905	18,922,379
\$2,500 to \$4,999 .....	223,337	45,923,119	216,476	8,273,242	149,628	21,872,840	147,554	15,777,038	93,158	4,885,148
\$5,000 to \$9,999 .....	238,954	46,356,878	227,684	7,696,925	151,500	21,460,612	160,274	17,199,341	104,935	4,625,798
\$10,000 to \$24,999 .....	273,093	54,978,673	261,570	11,707,891	185,642	24,455,563	168,957	18,815,218	111,938	6,894,640
\$25,000 to \$49,999 .....	176,502	30,901,171	165,640	6,259,251	112,894	15,654,254	104,599	8,987,666	73,356	3,970,357
\$50,000 to \$99,999 .....	138,953	26,924,238	128,562	5,639,406	99,267	13,914,737	82,302	7,370,095	53,748	2,818,860
\$100,000 to \$249,999 .....	170,014	26,601,125	156,613	5,409,782	122,537	12,648,977	102,994	8,542,366	61,747	2,593,542
\$250,000 to \$499,999 .....	78,128	15,704,087	72,213	2,992,349	59,520	7,695,627	49,438	5,016,111	35,884	2,141,272
\$500,000 to \$999,999 .....	35,577	9,587,870	32,759	1,613,972	26,747	4,376,193	22,206	3,597,705	15,938	963,807
\$1,000,000 or more .....	22,603	9,305,662	21,186	1,458,654	16,579	3,818,312	14,590	4,028,696	10,641	1,255,093
Debt to asset ratio:										
No debt .....	1,078,987	244,014,363	1,038,820	50,032,030	709,353	109,764,122	724,817	84,218,211	379,148	21,963,046
10 percent or less .....	288,785	53,908,640	274,164	9,344,764	207,844	27,871,930	182,111	16,691,946	143,605	7,924,167
11 to 40 percent .....	436,746	73,947,654	413,223	10,813,933	308,195	35,406,732	282,172	27,726,990	233,405	11,939,147
41 to 70 percent .....	137,040	22,072,096	130,132	3,619,525	94,453	10,155,455	91,894	8,297,116	73,862	3,562,982
71 to 100 percent .....	42,740	6,011,492	36,682	988,703	25,131	2,528,415	29,580	2,494,373	18,158	1,246,190
More than 100 percent .....	22,842	5,908,093	18,341	639,819	16,387	2,255,801	16,017	3,012,473	16,072	2,435,364
Total net cash income:										
Farms with gains:	1,927,243	391,204,811	1,837,752	72,234,932	1,318,174	181,387,896	1,281,657	137,581,982	835,214	47,690,192
Less than \$1,000 .....	9,171	1,055,728	8,227	322,629	4,153	471,418	6,042	261,686	2,761	1,39,828
\$1,000 to \$9,999 .....	121,244	14,629,240	114,054	3,252,526	52,379	6,005,107	71,929	5,371,607	27,606	1,030,907
\$10,000 to \$24,999 .....	328,692	38,533,534	314,310	8,099,920	159,337	15,052,333	187,613	15,381,281	110,878	3,948,504
\$25,000 to \$49,999 .....	519,143	69,470,147	493,012	14,851,704	347,249	28,383,283	328,800	26,235,160	206,011	7,219,042
\$50,000 to \$99,999 .....	590,583	120,493,543	564,421	19,100,691	465,332	61,725,470	415,422	39,667,382	295,816	15,555,033
\$100,000 to \$249,999 .....	278,795	100,243,732	264,336	17,954,429	232,808	50,403,015	208,572	31,886,289	146,337	11,527,827
\$250,000 or more .....	79,615	46,778,886	76,392	8,653,034	56,918	19,347,275	63,279	18,778,577	45,805	8,270,951
Farms with losses:	79,897	14,657,528	73,610	3,203,843	43,189	6,594,558	44,934	4,859,127	29,036	1,380,703
Less than \$1,000 .....	6,245	1,429,049	5,911	281,212	4,653	862,264	4,935	285,572	3,405	67,939
\$1,000 to \$9,999 .....	29,372	4,641,145	27,728	1,383,151	14,379	1,708,344	14,037	1,549,649	8,592	288,908
\$10,000 to \$24,999 .....	15,629	1,902,623	13,836	486,666	6,212	652,365	8,448	763,591	4,195	98,924
\$25,000 to \$49,999 .....	12,150	3,240,761	11,717	489,643	7,362	1,752,069	7,930	999,049	5,689	522,676
\$50,000 or more .....	16,501	3,443,951	14,418	563,170	10,583	1,619,515	9,584	1,261,266	7,155	402,257
Net cash farm income:										
Farms with gains:	943,807	183,778,368	892,354	37,410,072	635,293	82,912,664	602,197	63,455,631	368,242	18,836,914
Less than \$1,000 .....	107,030	20,437,976	103,356	3,876,752	69,034	8,491,396	74,973	8,069,828	44,352	1,997,633
\$1,000 to \$9,999 .....	326,465	67,014,501	312,780	13,951,101	209,937	29,181,595	213,574	23,881,805	123,376	5,903,119
\$10,000 to \$24,999 .....	186,956	33,705,471	177,725	6,625,166	116,879	16,068,086	116,879	11,012,219	78,381	4,558,048
\$25,000 to \$49,999 .....	125,411	20,180,874	115,428	4,314,726	85,095	9,295,122	73,199	6,571,027	42,389	2,065,012
\$50,000 to \$99,999 .....	107,569	18,480,225	99,113	3,924,417	80,124	9,126,980	64,585	5,428,828	41,626	1,698,488
\$100,000 or more .....	90,376	23,959,320	83,952	4,717,909	69,714	10,749,486	58,987	8,491,924	38,118	2,614,615
Farms with losses:	1,063,333	222,083,971	1,019,008	38,028,703	726,070	105,069,790	724,394	78,985,478	496,008	30,233,981
Less than \$1,000 .....	133,159	23,976,953	128,364	3,296,857	88,021	11,429,018	94,209	9,251,078	53,002	2,326,629
\$1,000 to \$9,999 .....	644,018	119,283,057	624,285	21,904,905	430,464	57,921,983	439,189	39,456,169	293,271	15,090,587
\$10,000 to \$24,999 .....	202,955	47,368,004	187,930	6,673,306	147,613	20,127,415	137,158	20,567,283	106,678	8,541,971
\$25,000 or more .....	83,201	31,455,956	78,429	6,153,636	59,972	15,591,373	53,838	9,710,947	43,057	4,274,725
Government payments received:										
None .....	1,153,029	239,983,819	1,109,216	42,882,794	729,235	104,301,103	784,584	92,799,923	511,665	31,816,702
\$1 to \$999 .....	156,789	29,664,279	152,260	4,547,810	108,125	15,391,847	99,386	9,724,622	70,611	3,037,434
\$1,000 to \$9,999 .....	376,136	75,326,911	351,222	15,488,210	277,418	38,094,830	240,584	21,744,071	151,568	7,268,911
\$10,000 to \$24,999 .....	148,337	25,048,773	139,207	5,277,465	110,154	12,508,835	93,354	7,265,674	59,216	3,433,217
\$25,000 to \$49,999 .....	91,375	16,136,935	84,843	3,506,233	72,130	8,291,363	56,915	4,339,338	35,980	1,392,994
\$50,000 or more .....	81,474	19,701,622	75,524	3,736,264	64,301	9,397,677	51,768	6,567,682	35,210	2,121,638
Net cash income from agricultural sales:										
Farms with gains:	676,280	124,396,003	640,039	24,898,929	443,677	56,234,838	423,075	43,262,237	255,966	12,997,574
Less than \$1,000 .....	92,917	17,138,706	90,670	3,427,189	60,544	7,305,823	65,849	6,405,694	40,083	2,237,212
\$1,000 to \$9,999 .....	258,839	44,261,283	248,678	8,889,581	158,846	19,145,714	161,910	16,225,988	95,023	4,371,334
\$10,000 to \$24,999 .....	128,305	22,327,469	119,300	4,086,561	86,950	11,257,400	77,040	6,983,508	47,598	2,505,085
\$25,000 to \$49,999 .....	79,426	14,089,523	73,333	3,239,703	51,811	6,212,074	46,367	4,637,746	25,692	1,110,395
\$50,000 to \$99,999 .....	64,225	11,682,574	59,139	2,321,156	46,818	5,889,267	37,913	3,472,151	25,514	1,033,128
\$100,000 or more .....	52,568	14,896,448	48,919	2,934,739	38,708	6,424,559	33,996	5,537,150	22,056	1,740,420
Farms with losses:	1,330,860	281,466,336	1,271,323	50,539,846	917,686	131,747,617	903,516	99,178,872	608,284	36,073,322
Less than \$1,000 .....	132,461	25,469,159	127,525	3,747,732	85,968	12,084,361	95,561	9,637,067	55,203	2,557,016
\$1,000 to \$9,999 .....	764,894	147,109,337	737,778	27,832,055	510,372	69,765,592	516,536	49,511,691	336,483	17,474,261
\$10,000 to \$24,999 .....	274,551	60,172,651	267,487	9,829,009	204,292	26,377,999	186,261	23,965,643	137,326	9,528,793
\$25,000 or more .....	158,954	48,715,188	148,533	9,131,051	117,054	23,519,666	102,158	16,064,471	79,272	6,513,252
Off-farm income:										
None or Loss .....	106,666	15,910,944	97,550	3,121,950	42,951	6,622,479	57,308	6,166,515	26,930	1,487,417
\$1 to \$999 .....	24,324	2,161,946	21,805	902,066	15,551	703,265	13,532	556,615	7,826	125,541
\$1,000 to \$9,999 .....	153,752	17,203,337	144,128	3,905,520	81,879	7,245,708	88,714	6,052,109	40,658	1,268,679
\$10,000 to \$24,999 .....	388,930	44,687,146	368,538	9,596,953	216,994	18,685,807	226,611	16,404,387	122,193	4,105,957
\$25,000 to \$49,999 .....	571,055	85,223,778	542,581	18,591,993	386,690	37,273,974	363,310	29,357,811	237,014	8,099,219
\$50,000 to \$99,999 .....	519,858	116,392,197	503,787	17,886,265	416,107	58,545,562	377,702	39,960,369	286,192	15,832,769
\$100,000 or more .....	242,555	124,282,991	232,973	21,434,028	201,191	58,905,659	199,414	43,943,303	143,437	18,151,313
Value of land and buildings:										
\$1 to \$69,999 .....	184,179	33,118,014	177,231	5,098,182	99,435	12,706,666	132,193	15,313,167	82,805	5,894,203
\$70,000 to \$149,999 .....	392,961	60,672,805	377,078	8,651,684	245,953	25,068,512	268,836	26,952,610	184,003	8,218,997
\$150,000 to \$499,999 .....	892,926	172,178,329	854,632	34,984,37						

**Table 55. Operator Household Assets and Debt by Operator Characteristics - Con.**

Characteristics	Household Assets		Value of cash, savings, etc.		Financial assets		Other assets		Debt on household assets	
	Farms	\$1,000	Farms	\$1,000	Farms	\$1,000	Farms	\$1,000	Farms	\$1,000
<b>Size of farm:</b>										
Less than 50 acres .....	647,144	131,057,888	624,515	21,737,386	437,568	58,208,792	461,914	51,111,710	306,157	19,362,292
50 to 99 acres .....	310,862	66,516,145	296,961	11,056,124	198,193	28,925,253	214,846	26,534,768	139,698	7,948,461
100 to 179 acres .....	306,620	58,537,067	292,531	10,817,538	195,221	28,825,513	193,842	18,894,015	124,004	6,053,152
180 to 259 acres .....	186,871	35,250,607	181,179	8,101,323	130,803	16,085,780	121,032	11,063,503	74,832	2,745,846
260 to 499 acres .....	222,360	40,986,303	208,182	7,552,937	155,493	20,029,233	133,419	13,404,133	83,835	5,044,399
500 to 999 acres .....	162,866	32,605,895	150,360	7,301,731	118,839	16,606,639	98,997	8,697,525	67,024	3,419,564
1,000 to 1,999 acres .....	100,906	23,642,753	93,102	5,317,983	75,058	10,969,764	62,663	7,355,066	40,739	2,370,091
2,000 acres or more .....	69,511	17,265,681	64,532	3,553,752	50,188	8,331,480	39,878	5,380,449	27,961	2,127,090
Operated by a hired manager .....	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
Use of professional management services....	324,660	73,549,199	306,621	12,912,755	232,993	33,508,486	209,141	27,127,958	133,546	7,765,471
Owned land in Conservation or Wetlands Reserve Programs .....	185,445	51,830,126	175,463	9,685,387	148,359	26,212,814	132,321	15,931,925	74,013	4,620,207
<b>North American Industry Classification System (NAICS):</b>										
Oilseed and grain farming (1111) .....	394,093	69,089,715	368,586	13,271,924	295,896	35,936,986	249,893	19,880,805	158,268	7,186,212
Vegetable and melon farming (1112) .....	34,846	8,517,944	32,038	1,440,717	21,600	3,127,740	24,189	3,949,487	16,698	819,863
Fruit and tree nut farming (1113) .....	80,863	34,235,214	75,262	4,599,741	60,201	17,566,434	54,940	12,069,039	38,974	4,854,193
Greenhouse, nursery, and floriculture production (1114) .....	46,311	11,792,201	41,135	1,434,065	33,358	4,965,336	31,851	5,392,800	21,136	1,384,068
Other crop farming (1119): .....	317,557	72,878,017	303,987	14,226,113	217,703	33,410,949	222,999	25,240,955	143,255	7,063,148
Tobacco farming (1119) .....	62,282	7,781,563	59,703	2,088,529	37,612	3,477,527	35,684	2,215,508	27,401	608,211
Cotton farming (1119) .....	18,767	3,431,680	17,334	893,906	12,018	1,323,022	11,705	1,214,752	10,203	429,805
Sugarcane farming, hay farming, and all other crop farming (11193,11194,11199) .....	236,528	61,664,774	226,950	11,243,678	168,073	28,610,400	175,610	21,810,686	105,651	6,025,132
Beef cattle ranching and farming (11211) .....	742,593	140,081,515	717,400	28,648,541	475,955	63,477,386	470,741	47,955,589	300,240	17,529,729
Cattle feedlots (11212) .....	28,992	5,366,708	27,645	752,026	22,132	2,881,187	19,391	1,733,495	12,514	903,333
Dairy cattle and milk production (11212) .....	90,862	9,439,138	83,067	1,945,034	58,877	4,404,170	59,168	3,089,934	33,033	1,130,705
Hog and pig farming (1122) .....	38,934	5,841,211	36,718	820,830	22,200	1,800,372	28,619	3,220,008	22,089	1,587,378
Poultry and egg production (1123) .....	30,063	4,830,578	28,516	1,279,389	18,284	2,342,056	14,685	1,209,133	13,358	556,841
Sheep and goat farming (1124) .....	44,384	7,950,816	43,474	1,236,014	33,171	3,839,790	34,692	2,875,012	23,303	1,906,002
Animal aquaculture and other animal production (1125,1129) .....	157,642	35,839,281	153,534	5,784,381	101,966	14,230,047	115,423	15,824,852	81,382	4,749,424
<b>Type of organization:</b>										
Individual or family (sole proprietorship) .....	1,840,375	363,906,318	1,754,433	68,543,537	1,240,565	168,544,333	1,214,089	126,818,448	787,129	43,479,845
Partnership .....	113,754	24,242,118	107,382	4,501,899	79,918	10,943,427	75,422	8,796,792	49,248	2,433,268
Corporation: .....	50,137	17,246,980	46,928	2,287,709	38,814	8,286,598	35,054	6,672,674	26,166	3,085,139
Family held .....	48,940	16,873,843	45,812	2,243,300	38,076	8,149,392	34,355	6,481,151	25,495	2,992,859
Other than family held .....	1,197	373,137	1,116	44,408	738	137,206	699	191,523	671	92,280
Other cooperatives, estate or trust, institutional, etc. ....	2,874	466,922	2,619	105,630	2,066	208,096	2,026	153,196	1,707	72,643
<b>Operators by place of residence:</b>										
On farm operated .....	1,649,628	303,094,383	1,575,003	58,493,167	1,112,917	143,968,220	1,058,821	100,632,997	681,793	34,654,252
Not on farm operated .....	357,512	102,767,955	336,359	16,945,608	248,446	44,014,235	267,770	41,808,112	182,457	14,416,644
<b>Operators by age:</b>										
Under 25 years .....	12,579	1,878,719	12,150	154,238	6,109	1,458,885	7,398	265,596	6,113	133,150
25 to 34 years .....	106,951	13,070,892	101,231	2,329,751	71,416	4,734,062	74,450	6,007,078	57,358	4,123,584
35 to 44 years .....	381,615	59,330,043	364,596	9,639,960	275,367	26,381,464	264,758	23,308,619	206,596	11,011,449
45 to 49 years .....	253,139	47,905,085	236,895	8,057,857	182,153	20,982,217	176,969	18,865,011	140,333	6,971,043
50 to 54 years .....	282,694	57,225,923	253,241	8,090,238	173,776	25,669,761	179,874	23,465,923	132,094	7,767,153
55 to 59 years .....	249,810	61,158,818	237,313	9,148,919	181,800	30,981,632	163,409	21,028,267	109,986	6,205,553
60 to 64 years .....	236,720	58,457,269	225,935	11,013,608	160,139	27,871,838	157,127	19,571,822	90,253	5,587,406
65 to 69 years .....	174,744	37,476,475	167,301	8,073,914	116,242	18,608,882	110,399	10,793,679	49,843	3,078,609
70 years and over .....	328,888	69,359,115	312,700	18,930,290	194,271	31,293,712	192,207	19,135,112	71,674	4,192,949
<b>Operators by Gender:</b>										
Male .....	1,842,180	373,252,245	1,753,066	69,456,557	1,256,463	172,934,534	1,216,493	130,861,153	796,483	45,108,703
Female .....	164,960	32,610,094	158,296	5,982,218	104,900	15,047,920	110,098	11,579,956	67,767	3,962,193
<b>Operators by race:</b>										
White .....	1,932,507	391,154,681	1,840,708	73,062,858	1,326,542	183,222,545	1,275,954	134,869,279	826,128	45,834,063
Black and other races .....	74,633	14,707,658	70,654	2,375,917	34,821	4,759,910	50,637	7,571,830	38,122	3,236,832
<b>Operators by Spanish, Hispanic, or Latino origin:</b>										
.....	33,538	8,252,429	31,756	1,181,506	14,504	2,118,460	26,278	4,952,462	20,140	2,182,250
<b>Operators by principal occupation:</b>										
Farming .....	865,067	148,845,196	808,577	32,253,787	547,881	68,641,074	510,619	47,950,335	309,599	14,085,840
Other .....	1,142,073	257,017,143	1,102,785	43,184,989	813,482	119,341,380	815,972	94,490,774	554,651	34,985,056