

Table 11. Value of Land and Buildings: 1997, 1992, and 1987

[Data are based on a sample of farms. For meaning of abbreviations and symbols, see introductory text]

Value of land and buildings	1997		1992	1987
	Farms	Value (\$1,000)		
Estimated market value of land and buildings..... farms..	73 375	(X)	75 075	85 078
Average per farm..... \$1,000..	(X)	29 926 921	23 319 171	18 615 751
Average per acre..... dollars..	(X)	407 863	310 612	218 808
Average per acre..... dollars..	(X)	1 164	910	700
Farms by value group:				
\$1 to \$39,999	5 271	117 171	7 122	9 868
\$40,000 to \$69,999	6 544	357 053	8 318	11 270
\$70,000 to \$99,999	7 045	586 793	8 198	10 796
\$100,000 to \$149,999	10 140	1 226 002	10 185	14 045
\$150,000 to \$199,999	7 975	1 350 184	7 896	9 514
\$200,000 to \$499,999	19 528	5 984 090	20 433	21 340
\$500,000 to \$999,999	9 667	6 739 116	8 813	6 395
\$1,000,000 to \$1,999,999	5 148	6 956 892	3 284	1 567
\$2,000,000 to \$4,999,999	1 875	5 260 066	757	260
\$5,000,000 or more	182	1 349 553	69	23

Table 12. Value of Machinery and Equipment on Place: 1997 and 1992

[Data are based on a sample of farms. For meaning of abbreviations and symbols, see introductory text]

Value of machinery and equipment	1997		1992	
	Farms	Value (\$1,000)	Farms	Value (\$1,000)
Estimated market value of all machinery and equipment	73 374	6 208 376	75 007	5 239 930
Average per farm ¹	(X)	84 613	(X)	69 859
By value group:				
\$1 to \$4,999	4 635	13 505	4 338	12 591
\$5,000 to \$9,999	7 092	48 253	7 408	54 333
\$10,000 to \$19,999	10 618	143 183	11 918	160 142
\$20,000 to \$29,999	8 448	196 113	8 295	190 927
\$30,000 to \$49,999	9 765	355 870	10 376	382 768
\$50,000 to \$69,999	7 018	394 825	7 955	444 378
\$70,000 to \$99,999	5 618	458 879	6 774	546 344
\$100,000 to \$199,999	10 911	1 483 787	11 601	1 536 729
\$200,000 to \$499,999	8 042	2 218 769	5 804	1 542 381
\$500,000 to \$999,999	1 078	676 725	480	294 770
\$1,000,000 or more	149	218 466	58	74 567

¹Data are in whole dollars.

Table 13. Selected Machinery and Equipment on Place: 1997 and 1992

[Data are based on a sample of farms. For meaning of abbreviations and symbols, see introductory text]

Selected machinery and equipment	1997						1992		
	Total		Manufactured 1993 to 1997		Manufactured prior to 1993		Farms	Number	Number manufactured 1988 to 1992
	Farms	Number	Farms	Number	Farms	Number			
Motortrucks, including pickups	66 022	133 735	19 427	22 512	58 078	111 223	68 455	129 227	23 957
2 or 3	23 982	55 421	1 876	4 104	19 899	46 028	23 030	53 052	3 713
4 or more	8 382	44 656	184	1 041	6 493	33 509	7 439	38 189	657
Wheel tractors	68 700	209 576	8 854	14 216	66 205	195 360	70 686	239 444	14 760
2 or 3	29 477	72 894	2 255	5 081	29 388	72 476	28 609	71 487	5 610
4 or more	23 509	120 968	432	2 968	21 319	107 386	29 403	155 283	2 091
Less than 40 horsepower (PTO)	38 638	64 323	2 203	3 164	36 959	61 159	40 930	70 960	2 881
40 horsepower (PTO) or more	59 395	145 253	7 490	11 052	57 194	134 201	62 295	168 484	11 879
40 to 99 horsepower (PTO)	51 483	88 298	3 541	4 286	49 584	84 012	(NA)	(NA)	(NA)
100 horsepower (PTO) or more	33 354	56 955	5 015	6 766	31 129	50 189	(NA)	(NA)	(NA)
Grain and bean combines	32 079	37 179	3 586	3 940	28 834	33 239	37 538	43 389	3 966
Cotton pickers and strippers	—	—	—	—	—	—	—	—	—
Mower conditioners	27 082	29 422	3 530	3 574	23 766	25 848	28 654	30 846	4 501
Pickup balers	31 686	39 634	3 396	3 648	29 511	35 986	37 488	45 535	4 871